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Investnet Expands Roster of Managers

BlackRock, Franklin Templeton, Janus and PIMCO introduce products to the Investnet platform

CHICAGO, Dec. 17, 2010 /PRNewswire/ -- Investnet Asset Management Inc. today announced new relationships with the leading providers of managed accounts, including BlackRock, Franklin Templeton, Janus and PIMCO. These new relationships further expand Investnet's product offerings and access to top account managers.

"The addition of these top-performing managers, selected among the leading 40% of their peer group in Morningstar's database, dramatically expands the product offerings available to our advisors," says Mike Henkel, Managing Director of Investnet | PMC.

During the past year, Investnet has made 140 new strategies available*. Along with these new managers, Investnet has deepened its relationships with top-tier managers such as Eaton Vance, J.P. Morgan, Lord Abbett and Neuberger Berman. Investnet now provides advisors with access to 90% of the Cerulli Top 100 Separate Account Managers.

In order to help advisors navigate a larger, more complex product landscape, Investnet has developed a new PMC manager approval process. The process includes ongoing quantitative due diligence plus comprehensive qualitative reviews and ranking through the proprietary PMC Quantitative Risk/Return Ranking Model to provide advisors with research on each strategy. Investnet advisors receive an array of options, including nearly 900 separate account strategies to choose from*. Pertinent analysis and comparison of those options is available to the advisor right on the platform.

"As an advisor, having a broad range of offerings at my fingertips enhances my ability to customize portfolios for clients. It puts me on a level playing field with larger advisory firms," says financial advisor Sanjeev Sardana from BluePointe Capital Management in San Mateo, California.

Advisors on the Investnet platform have access to a wealth of information and research from top managers. Each week, advisors on the platform receive economic commentary, as well as invites to webinars, training and manager conference calls.

On January 5, 2011 at 3:30pm CST (4:30 PM EST), Investnet will hold an Outlook Call featuring Bob Doll, BlackRock's Chief Equity Strategist, and Peter Langerman, President and CEO of Franklin Templeton's Franklin Mutual Advisers, to discuss their views about the coming year and answer advisor questions. Brandon Thomas, PMC Chief Investment Officer, will moderate the call. To register for the call please email mediarelations@investnet.com.

*Not all managers/products may be available to all clients as dictated by various factors

including, but not limited to: custodial availability, product exclusivity, products closed to new investors, etc.

ABOUT ENVESTNET (NYSE: ENV)

Envestnet, Inc. is a leading provider of technology-enabled investment and practice management solutions to financial advisors. Envestnet's technology is focused on addressing financial advisors' front-, middle- and back-office needs. Envestnet is headquartered in Chicago with offices in Boston, Denver, New York, Silicon Valley and Trivandrum, India. The firm has over \$126 billion in total assets served and more than 860,000 investor accounts.* For more information on Envestnet, Inc. please go to www.envestnet.com.

** Data includes assets under management and administration and licensing agreements as of 9/30/2010.*

This press release contains no investment advice or recommendations and is provided for informational purposes only. Any investment is subject to risk. The asset classes and/or investment strategies described may not be suitable for all investors and investors should first consult with a financial advisor before investing. Investment decisions should be made based on the investor's specific financial needs and objectives, goals, time horizon, tax liability and risk tolerance. Neither Envestnet nor its representatives render tax, accounting or legal advice. Past performance is not a guarantee of future results.

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