

October 31, 2016



Cemtrex Enters into Agreement to Acquire Electronics Manufacturer, Establishing Presence in Silicon Valley

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Cemtrex Inc. (Nasdaq:CETX), a world leading industrial and manufacturing solutions company, announced today that it has entered into a Letter of Intent to acquire an electronics manufacturing solutions company ("Target") based in the Silicon Valley area. The Target Company is focused on electronic manufacturing services primarily for global leading semiconductor customers as well as OEMs in the medical, industrial, telecommunications industries. The Target Company has averaged \$7 million in annual revenues over the last two years. The company also has an office in India to support the engineering & prototype development and operational activities.

This acquisition would be Cemtrex's first foray into the US electronics manufacturing market and fulfills multiple strategic objectives for the Company. Cemtrex already has an established manufacturing base in Europe with two locations in the premium German market and one site in the low cost Romanian market. With this new acquisition, Cemtrex can offer its existing clients, who are typically global players, much needed manufacturing support and solutions in the US market. Additionally, the acquisition sets the stage for Cemtrex's expansion into Asian markets down the road for manufacturing solutions with the new Indian location. Establishing a presence in Silicon Valley is also one of the most compelling places to offer electronic manufacturing services as the region has been booming with new hardware and software development attributed to new trends in wearable technology, "Internet of Things" devices, drones, and robotics. Cemtrex will look to capitalize on this growth and focus on working with innovative startups and entrepreneurs in developing disruptive products.

Cemtrex's Chairman and CEO, Saagar Govil, commented on the acquisition news, "This pending acquisition is a strategic milestone in our effort to strengthen our electronics manufacturing solutions business. Silicon Valley is exactly where we want to be as we know the opportunities for our products and services will be in high demand long into the future. With this deal we will also be acquiring a support office in India which will allow us to leverage low cost engineering and administrative support to be competitive globally."

The terms of the deal and the name of the Target was not disclosed due to confidentiality reasons. The transaction is expected to close before December 31, 2016.

About Cemtrex

Cemtrex, Inc. (NASDAQ:CETX) is a global, diversified industrial and manufacturing company that provides a wide array of solutions to meet today's technology challenges and is rapidly growing through acquisitions. Cemtrex provides: manufacturing services of advanced custom engineered electronics, industrial contracting services, monitoring instruments for industrial processes and environmental compliance, and equipment for controlling

particulates, hazardous pollutants, and Greenhouse gases used in carbon trading globally.
www.cemtrex.com

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, each as amended. These forward-looking statements are based on information available to the Company as of the date of this report and are based on management's current views and assumptions. These forward-looking statements are conditioned upon and also involve a number of known and unknown risks, uncertainties, and other factors that could cause actual results, performance or events to differ materially from those anticipated by these forward-looking statements. Such risks, uncertainties, and other factors may be beyond the Company's control and may pose a risk to the Company's operating and financial condition. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. This release may contain Non-GAAP financial information that is not calculated or presented in accordance with US GAAP. The Company believes that the presentation of non-GAAP financial measures provides useful information to management and investors regarding underlying trends in its consolidated financial condition and results of operations. The Company's management regularly uses these supplemental non-GAAP financial measures internally to understand, manage and evaluate the Company's business and make operating decisions.

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