

November 8, 2021



Cadre Holdings Announces Closing of Initial Public Offering and Full Exercise of Underwriters' Option to Purchase Additional Shares

JACKSONVILLE, Fla., Nov. 8, 2021 /PRNewswire/ -- Cadre Holdings, Inc. ("Cadre" or "the Company"), a global leader in the manufacturing and distribution of safety and survivability equipment for first responders, announced the closing of its initial public offering of 6,900,000 shares of common stock, including the full exercise of the underwriters' option to purchase an additional 900,000 shares, at a price to the public of \$13.00 per share. The shares began trading on the New York Stock Exchange (the "NYSE") on November 4, 2021, under the ticker symbol "CDRE."

Stifel, Raymond James and B. Riley Securities acted as lead bookrunning managers for the offering. Stephens Inc. also acted as a bookrunning manager. Roth Capital Partners and Lake Street Capital Markets, LLC acted as co-managers.

A registration statement relating to this offering was declared effective by the Securities and Exchange Commission ("SEC") on November 3, 2021. Copies of the final prospectus may be obtained from Stifel, Nicolaus & Company, Incorporated, One South Street, 15th Floor, Baltimore, MD 21202, Attention: Syndicate Department, email: Syndprospectus@stifel.com; Raymond James & Associates, Inc., 880 Carillon Parkway, St. Petersburg, FL 33716, Attention: Equity Syndicate, email: prospectus@raymondjames.com; or B. Riley Securities, Inc., 1300 17th Street North, Suite 1300, Arlington, VA 22209, Attention: Prospectus Department, email: prospectuses@brileyfin.com; or on the website maintained by the Securities and Exchange Commission at <http://www.sec.gov/>.

About Cadre

Headquartered in Jacksonville, Florida, Cadre is a global leader in the manufacturing and distribution of safety and survivability products for first responders. Cadre's equipment provides critical protection to allow users to safely and securely perform their duties and protect those around them in hazardous or life-threatening situations. The Company's core products include body armor, explosive ordnance disposal equipment, and duty gear. Our highly engineered products are utilized by domestic and international first responders in state and local law enforcement, fire and rescue, explosive ordnance disposal, emergency medical technicians, as well as numerous federal agencies and foreign government agencies in 104 countries. Our key brands include Safariland® and Med-Eng®, amongst others.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements," including with respect to the initial public offering and the anticipated use of the net proceeds. No assurance can be given that the offering discussed above will be completed on the terms described, or at all, or that the net proceeds of the offering will be used as indicated. Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the Risk Factors section of the Company's registration statement and preliminary prospectus for the offering filed with the SEC. Copies are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Contacts

Gray Hudkins
Cadre Holdings, Inc.
gray.hudkins@cadre-holdings.com
203-550-7148

Jonathan Keehner / Andrew Siegel
Joele Frank, Wilkinson Brimmer Katcher
212-355-4449

 View original content: <https://www.prnewswire.com/news-releases/cadre-holdings-announces-closing-of-initial-public-offering-and-full-exercise-of-underwriters-option-to-purchase-additional-shares-301419019.html>

SOURCE Cadre Holdings