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## **Cummins Foundation Commits \$500,000 to LeMoyne-Owen College**

### **Grant Will Assist Memphis College's Efforts to Grow and Strengthen Financial Base**

COLUMBUS, Ind.--(BUSINESS WIRE)--

The Cummins Foundation today announced that it has approved a \$500,000 grant to LeMoyne-Owen College in Memphis, to be used to assist the school in its growth and accreditation efforts. The first \$100,000 of grant was distributed in late December 2006 and the remainder will be released in installments through December 2009.

LeMoyne-Owen is one of 39 Historically Black Colleges and Universities and was a founding member of the United Negro College Fund. Cummins has had a longstanding relationship with this small, four-year college located near Downtown Memphis, through previous financial support, student internships and mentoring programs.

Cummins employs several LeMoyne-Owen graduates and a number of Cummins employees attend the college each year. The Company's Community Involvement team has been active in raising funds for LeMoyne-Owen for more than a decade.

"Cummins considers LeMoyne-Owen to be a valuable asset to the city and an institution with a bright future," said Cummins Foundation President Tracy Souza. "This grant, which extends our long-term partnership with the college, is consistent with Cummins' core values of serving and improving the communities in which we operate."

The grant, approved by the Cummins Board of Directors in late December 2006, was one of the largest gifts provided by the Cummins Foundation in 2006. The Foundation grant is part of a larger effort by LeMoyne-Owen to strengthen its financial structure and maintain its status as an accredited institution through the Southern Association of Colleges and Schools

"On behalf of the LOC Board of Trustees, I want to thank Cummins Inc., for believing in the value and mission of LeMoyne-Owen College," said Robert Lipscomb, Chairman, LOC Board of Trustees. "As the Board works to help the College to reinvent and better define its vision for the future, it is important to have investors such as Cummins to step forward and demonstrate that they believe in what we are doing. It is our sincere hope that others will

take a courageous step forward, such as you have done, to help this College to ensure its future. This gift from the corporate community demonstrates that LeMoyne-Owen College does matter to Memphis."

"We are overwhelmed by the generosity that Cummins Inc., continues to demonstrate toward LeMoyne-Owen College and toward the south Memphis community," said LOC Interim President Johnnie Watson. "The name Cummins Inc. has become synonymous with giving. Cummins supports programs that enhance student development and have provided assistance in identifying corporate internship opportunities for our students. Cummins' staff continues to roll up its sleeves and participate in events, programs and activities to help improve and invest in this College and in the south Memphis community -- and, the company never fails to offer financial support where it is needed. We are tremendously grateful to Cummins, which has set the example for what corporate giving and community support are all about."

Cummins is responsible for more than 1,300 jobs in Memphis, including those associated with the logistics firm that operates the Company's Memphis Distribution Center, which is Cummins' largest distribution facility. Cummins also has an engine remanufacturing facility and a large parts distribution and service center in Memphis.

#### About Cummins

Cummins Inc. (NYSE:CMI), a global power leader, is a corporation of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, controls, air handling, filtration, emission solutions and electrical power generation systems. Headquartered in Columbus, Indiana, (USA) Cummins serves customers in more than 160 countries through its network of 550 Company-owned and independent distributor facilities and more than 5,000 dealer locations. Cummins reported net income of \$550 million on sales of \$9.9 billion in 2005. Press releases can be found on the Web at [www.cummins.com](http://www.cummins.com).

Information provided in this release that is not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including, but not limited to, general economic, business and financing conditions, labor relations, governmental action, competitor pricing activity, expense volatility and other risks detailed from time to time in Cummins Securities and Exchange Commission filings.

Source: Cummins Inc.