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Telephonics Mobile Surveillance Capability Chosen by U.S. Customs and Border Protection

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that it has been awarded a production contract from U.S. Customs and Border Protection (CBP) for its [Mobile Surveillance Capability \(MSC\)](#) vehicles to be used by agents on the U.S and Mexican border. The contract has a base value of \$13.5 million with options and includes system deliveries and Integrated Logistics Support (ILS). CBP has been operating two Telephonics' MSC vehicles on the southwest border for over nine months, as part of an Operational Utility Evaluation (OUE).

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20160119006095/en/>



Telephonics' MSC will enable CBP agents to effectively monitor U.S. borders with agility. (©2016 Telephonics)

MSC is a fully integrated and rapidly deployable mobile ground surveillance system, able to reliably detect, track and classify small and slow-moving targets encountered during border surveillance operations. This classification capability enables CBP agents to quickly gather intelligence leading to safer and more precisely targeted interdictions.

MSC, also known as the Radar and Video Enforcement Network-Mobile (RaVEN[®]-M), is

capable of operating as a stand-alone system or as a networked, virtual fence, essential for effective border protection. Due to its mobility, MSC is well-suited to difficult terrains and

environments and its Intelligence, Surveillance and Reconnaissance (ISR) system gathers, aggregates and evaluates data from multiple border/perimeter incidents reducing operator workload.

“Monitoring and protecting the U.S. border is critical to our national security and Telephonics is extremely pleased that CBP has chosen our surveillance vehicle to assist with this important responsibility,” said Joseph J. Battaglia, President and Chief Executive Officer, Telephonics. “MSC enhances the effectiveness of our nation’s very capable border patrol agents by providing them with a suite of advanced sensors integrated with a sophisticated decision-making tool set, to successfully detect, classify, track and ultimately apprehend lawbreakers at our borders.”

For more information about Telephonics and its border technologies, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

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About Griffon Corporation

Griffon Corporation, headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Forward-Looking Statements

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company’s management, as well as assumptions made by and information currently available to the company’s management. Actual results could differ materially from those

contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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