

VIDEO RELEASE: Telephonics' Radar Critical to the Success of U.S. Navy Search & Rescue Mission

FARMINGDALE, N.Y.--(BUSINESS WIRE)--- Telephonics Corporation, a wholly owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that its AN/APS-147 maritime surveillance radar system was instrumental in assisting U.S. Navy crews during a search and rescue mission. After receiving notification from the *USS New York (LPD-21)* of a man overboard, the Navy deployed an MH-60R, with a flight crew from the Helicopter Strike Maritime (HSM)-46 Detachment 3 assigned to the USS Jason Dunham (DDG-109). The MH-60R serves as the Navy's primary anti-submarine and surface warfare helicopter and is equipped with the AN/APS-147 system.

<u>Click here to view the video</u> (<u>https://youtu.be/l0pcVCvlxyg</u>) of Lt. Cmdr. Godbehere, Lt. Cona, Lt. Woods, AWR2 Crawford and AWR2 Berry describe their successful search and rescue mission on September 11, 2014. (©2015 Telephonics Corporation)

Using the periscope-short mode optimized for small target detection, AN/APS-147 operators were able to find the overboard sailor within 90 minutes of searching in nighttime conditions. The rescue mission took place approximately 300 miles off the coast of South Carolina. In addition to providing a search and rescue capability, the radar system also enhances crew situational awareness as well as littoral and maritime domain awareness for its host ship.

"Telephonics is extremely proud that a system designed and developed by its engineers was able to assist the Navy during a search and rescue operation, effectively locating the sailor quickly and bringing him back home safely," said Joseph J. Battaglia, President and Chief Executive Officer of Telephonics. "Serving and protecting our nation's armed forces is always Telephonics' top priority and this story truly reminds us of the important role technology plays in critical, life-saving situations."

For more information about Telephonics, its radar technologies and this amazing story, please contact Lisa Ahrens at Ahrens@telephonics.com or visit www.telephonics.com.

About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation, headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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