October 30, 2013

SEI Named 'Most Innovative Fund Administrator' at HFMWeek Hedge Fund Services Awards

Award Marks Fourth Consecutive Year SEI Is Recognized in the Category

OAKS, PA -- (Marketwired) -- 10/30/13 -- SEI (NASDAQ: SEIC) today announced that it was named "Most Innovative Fund Administrator" in the 2013 *HFMWeek* U.S. Hedge Fund Services Awards among service providers with over $30 billion in assets under administration. The committee chose SEI in part for its flexible open-architecture technology platform, automated workflow application, and the reporting capabilities within the SEI Manager Dashboard and Investor Dashboard.

"We are extremely gratified to receive independent industry recognition of our efforts. It is especially satisfying to be recognized as the most innovative of the largest fund administrators," said Steve Meyer, Executive Vice President and Head of SEI's Investment Manager Services division. "We have made it a priority to not only invest in leading-edge technologies, processes, and solutions, but to provide them to investment managers in a customizable end-to-end operational platform. We continually strive to be a valued partner for our clients and we remain committed in our push for innovations that aid their ongoing success."

The award was presented by industry publication *HFMWeek* at a ceremony held on Oct. 17 in New York City and marks the fourth consecutive year that SEI was recognized in this category. SEI was also recognized as a finalist in seven additional award categories for service providers with over $30 billion in assets under administration, including Best Administrator Overall, Best Single Manager, and Best Fund of Hedge Fund Manager.

About SEI's Investment Manager Services Division
SEI's Investment Manager Services division provides a platform of comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized as Top Rated by Global

Custodian, as "Best Fund Administrator" by Buy-Side Technology and "Most Innovative Fund Administrator (Over $30B AUA)" in the U.S. for hedge funds and "Best Administrator -- Technology Provider" in Europe by HFMWeek. For more information, visit www.seic.com/ims.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of September 30, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $529 billion in mutual fund and pooled or separately managed assets, including $219 billion in assets under management and $310 billion in client assets under administration. For more information, visit www.seic.com.

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