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SEI Adds Managing Director of Defined Contribution Business

New Position to Lead Investment Outsourcing Business for the Defined Contribution Market

OAKS, PA -- (Marketwired) -- 09/04/13 -- SEI (NASDAQ: SEIC) today announced the appointment of Scott Brooks, CFA, as Managing Director, Defined Contribution (DC) Business, for SEI's Institutional Group. Scott will lead the Defined Contribution Team in the ongoing strategy, development and execution of SEI's DC solution to the corporate, not-for-profit, government and multi-employer plan markets. Over the past few years, increased governmental regulations, public scrutiny and a challenging investment environment have led many plan sponsors to seek partnering with an investment outsourcing provider for added expertise and fiduciary management in helping their participants meet their retirement goals.

In his new role, Scott will be responsible for the efficacy of SEI's investment solutions in meeting DC clients' goals, and implementing strategies for innovation and new business development. Scott's role will leverage SEI's fiduciary management expertise and 20-year track record delivering defined benefit solutions to provide the same fund and manager diversification, glidepath expertise, global research and investment advice to DC plan sponsors and their participants.

Scott has 24 years of investment experience working with retirement plan sponsors, advisors, consultants and record-keepers. Prior to joining SEI, Scott served most recently as Head of U.S. Defined Contribution for Deutsche Asset & Wealth Management's Global Client Group -- Alternatives, where he led all DC distribution and relationship management for the company's real estate and infrastructure capabilities. Scott has also held investment distribution leadership positions at JP Morgan Asset Management, Affiliated Managers Group and OppenheimerFunds, Inc. Scott currently serves as co-President of the recently formed Defined Contribution Real Estate Council (DCREC), and is an active member of the Defined Contribution Institutional Investment Association (DCIIA).

"The defined contribution market is rapidly moving toward institutional standards. Plan sponsors are recognizing the need for a fiduciary partner to help navigate the complex regulatory landscape, and to provide simplified investment options like target date funds, in an effort to promote better retirement outcomes for participants," said Edward Loughlin,

Executive Vice President, SEI and head of SEI's Institutional Group. "Scott's extensive knowledge of the DC market will be a valuable benefit to SEI in providing fiduciary management solutions to our plan sponsor clients."

About SEI's Institutional Group
SEI's Institutional Group is one of the first and largest global providers of outsourced fiduciary management investment services. The company began offering these services in 1992 and today acts as a fiduciary manager to approximately 450 retirement, nonprofit and healthcare clients in seven different countries. Through a flexible model designed to help our clients achieve financial goals, we provide asset allocation advice and modeling, investment management, risk monitoring and stress testing, active liability-focused investing and integrated goals-based reporting. For more information visit: http://www.seic.com/institutions.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of June 30, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $507 billion in mutual fund and pooled or separately managed assets, including $204 billion in assets under management and $303 billion in client assets under administration. For more information, visit www.seic.com.

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