May 14, 2013

SEI Selected by Duet Alternative Investments (USA) Ltd. to Provide Operational Outsourcing for Hedge Fund Family

OAKS, PA -- (Marketwired) -- 05/14/13 -- SEI (NASDAQ: SEIC) today announced that it has been selected by Duet Alternative Investments (USA) Ltd., a subsidiary of Duet Group, to provide operational outsourcing services for the firm's emerging macro hedge funds. SEI will provide Duet (USA) with a comprehensive suite of operational outsourcing services in a straight-through-processing environment.

Duet (USA) will use SEI's online Manager Dashboard reporting platform to help better manage the firm's funds through flexible, transparent, and aggregated views of its data. The firm will also use SEI's Investor Dashboard, an investor-focused reporting platform that facilitates greater communication and transparency with end investors. Duet (USA) cited their comfort with and trust in SEI's institutional-quality infrastructure and flexible, collaborative approach as key reasons for selecting SEI to help launch their funds quickly and efficiently.

"We wanted to work with a world-class outsourcer and we immediately thought of SEI," said David Dali, Chief Investment Officer for Duet Emerging Macro Master Fund. "We knew from previous experience with SEI that they would deliver exceptional service for us and our investors, and we appreciate the true partnership mentality the company displays. We feel confident that SEI's best-in-class technology, process automation, and flexible approach will give us the scalability we need as we grow. SEI is constantly looking ahead and proactively helping their clients meet evolving regulatory and transparency demands and that's the type of strategic partner we value."

"It's extremely rewarding to see how our past work has led to this new relationship," said John Alshefski, Senior Vice President, SEI's Investment Manager Services division. "As Duet (USA) launched their hedge fund complex, they needed a strategic partner that had the capability to accommodate the firm's tremendous potential. SEI has proven that the company's people and platform give clients the resources and confidence to focus on their core competencies and grow their businesses efficiently. Given Duet (USA)'s experience and pedigree, we're confident the firm will be successful and we look forward to helping Duet (USA) achieve its goals."

About SEI's Investment Manager Services Division
SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by Buy-Side Technology as "Best Outsourcing Provider to the Buy Side" and "Best Fund Administrator," by Hedge Funds World Middle East as "Best Service Provider," by Global Investor as "Hedge Fund Administrator of the Year," and by HFMWeek as "Most Innovative Fund Administrator (Over $30B AUA)" in the U.S. and "Best Administrator - Technology Provider" in Europe. For more information, visit www.seic.com/ims.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $495 billion in mutual fund and pooled or separately managed assets, including $206 billion in assets under management and $289 billion in client assets under administration. For more information, visit www.seic.com.

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