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SEI Extends Outsourcing Relationship With Edgewood Management

Contract Renewal Reaffirms SEI's Comprehensive Operational Platform for Edgewood's Investment Products

OAKS, PA -- (Marketwired) -- 05/01/13 -- SEI (NASDAQ: SEIC) today announced that it has extended its relationship, which began in 2006, with Edgewood Management LLC to provide the firm with a complete investment operations outsourcing solution encompassing all of Edgewood's investment products, including institutional, private client, and retail separate accounts. Additionally, SEI is providing a full suite of fund services including distribution for Edgewood's large cap mutual fund through Advisors' Inner Circle Fund, SEI's turnkey mutual fund series trust solution. The Advisors' Inner Circle Fund provides investment managers an independent and well-established board of trustees, a complete compliance program, quicker access to mutual fund platforms across all key distribution channels, and lower operating costs.

"SEI has been a true business partner over the years, supporting us and working diligently to help us find efficiencies, increase automation, and gain insights into both our business activity and the investment management industry at large," said Alan Breed, President of Edgewood Management LLC. "SEI's experience, technology, and level of services give us the confidence to focus our attention on our business, not on day-to-day operations. We're proud to say our business has grown over the last several years, and we look forward to continuing our success for years to come with SEI as our outsourcing partner."

SEI's technology solution provides an integrated and scalable operating environment for Edgewood. The firm has seen significant growth during its relationship with SEI and has more than doubled assets under management in its large cap mutual fund since 2009. Edgewood benefits from SEI's separate accounts platform that interfaces with over 100 custodians and its proprietary workflow technology and document management system, which helps automate tasks, increase standardization, and improve transparency.

"As Edgewood grows, SEI's scalable technology and solutions have helped the firm accommodate advancements in the industry as well as additions to the business," said Steve Meyer, Executive Vice President and Head of SEI's Investment Manager Services division. "At SEI, we evaluate ourselves by the success of our clients, and we are extremely

proud to be a part of what Edgewood has achieved. We look forward to supporting the firm's continued growth far into the future."

About SEI's Investment Manager Services Division
SEI's Investment Manager Services division provides comprehensive operational outsourcing solutions to support investment managers globally across a range of registered and unregistered fund structures, diverse investment strategies and jurisdictions. With expertise covering traditional and alternative investment vehicles, the division applies customized operating services, industry-leading technologies, and practical business and regulatory insights to each client's business objectives. SEI's resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. The division has been recently recognized by Buy-Side Technology as "Best Outsourcing Provider to the Buy Side" and "Best Fund Administrator," by Hedge Funds World Middle East as "Best Service Provider," by Global Investor as "Hedge Fund Administrator of the Year," and by HFMWeek as "Most Innovative Fund Administrator (Over $30B AUA)" in the U.S. and "Best Administrator - Technology Provider" in Europe. For more information, visit www.seic.com/ims.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of March 31, 2013, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $495 billion in mutual fund and pooled or separately managed assets, including $206 billion in assets under management and $289 billion in client assets under administration. For more information, visit www.seic.com.

About Edgewood Management LLC
Edgewood Management LLC was founded in 1974 and is an SEC Registered Investment Advisor. Independently and wholly owned by its employees, Edgewood Management LLC was originally formed as a family office providing portfolio management services to family groups and substantial net worth individuals. An institutional clientele desiring the portfolio management services of the firm has evolved over the last decade. Located in New York City, the firm manages approximately $7.5 billion in a fully-invested large cap growth strategy.

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