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SEI Grows UK Asset Management Distribution Team With Appointment of Kevin Addison

LONDON -- (Marketwire) -- 09/19/12 -- SEI (NASDAQ: SEIC) announced today the appointment of Kevin Addison as Managing Director, Head of U.K. Asset Management Distribution.

Kevin will be responsible for developing and maintaining strategic relationships with large distributors, driving sales and revenue growth with existing and new clients, and managing SEI's strategic sales plan. Target firms will include large distributors, private banks, wealth managers, and large advisory firms.

Kevin brings over 20 years of sales experience to the role. Prior to joining SEI, Kevin was Head of Wholesale at Scottish Widows Investment Partnership where he oversaw the development of all strategic, advisory, and discretionary business.

SEI's investment solution has been designed to help distributors and their advisers address today's challenging financial markets and the demand for advice. Powered by SEI's institutional investment process, SEI's goals-based Strategic Portfolios are designed to meet a wide range of financial goals and attitudes towards risk in a way that helps investors look beyond intermittent market volatility.

"Kevin's appointment further strengthens our presence and success in the U.K.," said Kevin Barr, Head of SEI's Investment Management Unit. "His extensive experience will help us as we look to expand our business and create new relationships with distributors and advisers looking to provide a differentiated business model and deliver meaningful advice aligned to their clients' goals."

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, fund processing, and investment management business outsourcing solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of June 30, 2012, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $424 billion in mutual fund and pooled or separately managed assets, including $182 billion in assets under

management and $242 billion in client assets under administration. For more information, visit www.seic.com.

Company Contact:
Dana Grosser
SEI
+1 610-676-2459
dgrosser@seic.com

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