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SEI Doubles Private Equity Outsourcing Business

Company's Technology, Workflow Drive Leadership Amid Growing Outsourcing Trend

OAKS, Pa., Oct. 15 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that the company's private equity business has more than doubled in the past 18 months, as more firms adopt operational outsourcing to focus resources on core business functions. New clients include private equity funds from Hamilton Lane and Garrison Capital Management, among others. SEI's private equity business now totals more than 200 funds and more than $25 billion.

In recent years outsourcing has gained traction in the private equity sector as closed-ended products become more prevalent and managers face pressure from investors demanding independent administration. In addition, the challenges during the market downturn have led managers to focus even more on their core areas of expertise and rely on outsourcing non-core functions as a way to gain an institutional-quality operating environment.

SEI's private equity fund services include accounting, treasury, investor servicing and performance reporting for both general partners (GPs) and limited partners (LPs). In addition, SEI's innovative technology, including workflow and document management capabilities, has been a key competitive distinction as managers seek ways to increase transparency, standardization, and automation.

"As more private equity managers look to outsource, they are seeking out experienced partners that have an institutional-quality operation and reputation," said Jim Cass, Vice President, SEI's Investment Manager Services division. "We've continued to invest in technology applications that really set us apart. This growth momentum is a testament to our industry-leading solution and the value we bring to managers."

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides total operations outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, exchange traded funds, collective trusts, separately managed accounts and institutional and private client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients

to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies. For more information, visit *http://www.seic.com/enUS/im/336.htm*.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of June 30, 2009, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers $360 billion in mutual fund and pooled assets and manages $136 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from numerous offices worldwide. For more information, visit *www.seic.com*.

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