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SEI Exceeds $100 Billion in Alternative Assets Under Administration

Milestone Marks Firm's Continued Growth, Leadership in Funds Outsourcing Space

OAKS, Pa., Oct. 29 /PRNewswire-FirstCall/ -- SEI (Nasdaq: SEIC) today announced that it reached a major milestone by exceeding the $100 billion mark in alternative investment assets under administration. This brings the total amount of assets administered by SEI to over $420 billion globally. The achievement points to SEI's ongoing growth and leadership in the sector plus the broader operational outsourcing trend taking place in the investment manager segment.

SEI's success in the hedge fund and private equity market reflects a growing institutional trend where managers look to outsourcing partners to deliver a controlled and process-driven operating environment, greater transparency, sophisticated data management and reporting capabilities, and ultimately enhanced credibility, as more institutional assets permeate the segment. The company has achieved similar success across other product segments as the convergence of investment strategies makes it critical for managers to seek partners with the deep product knowledge and comprehensive technology platforms necessary to support all their investment products.

"We've seen incredible momentum for our hedge fund and private equity services," said John Alshefski, Head of Business Development for SEI's Investment Manager Services division. "Our innovative technology, industry knowledge, and robust infrastructure have set us apart. We understand the pressures that come along with servicing sophisticated investors, and our solution is designed to help managers successfully grow their business and remain focused on their core expertise. The fact that we've built this business organically, rather than through acquisition, is a testament to the value of our services."

"Our success in the alternative space, and our business in general for that matter, really comes down to our two greatest assets: our employees and our clients," said Steve Meyer, Executive Vice President, SEI and Head of SEI's Investment Manager Services division. "Our vast industry experience has allowed us to create solutions that help keep our clients ahead in the market. We're extremely proud of the $100 billion milestone, and it's just the start. As we continue to leverage our global presence and expertise, we are committed to serving our clients and their investors wherever they are. We look forward to continued

growth as the market evolves and managers seek deeper operational partnerships to allow them to focus on the investment aspects of their business."

SEI's Investment Manager Services division currently has over 100 alternative investment clients, representing over 600 funds of hedge funds, direct traded strategy hedge funds and private equity funds.

About SEI's Investment Manager Services Division

SEI's Investment Manager Services division provides total operations outsourcing solutions to global investment managers focused on mutual funds, hedge and private equity funds, separately managed accounts and institutional client services. The division applies operating services, technologies, and business and regulatory knowledge to each client's business objectives. Its resources enable clients to meet the demands of the marketplace and sharpen business strategies by focusing on their core competencies.

About SEI

SEI (Nasdaq: SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers $423 billion in mutual fund and pooled assets and manages $202 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations, from more than 20 offices in over a dozen countries. For more information, visit http://www.seic.com.

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