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Telephonics Receives Contracts for C-17 Communication Systems

FARMINGDALE, N.Y.--(BUSINESS WIRE)-- Telephonics Corporation, a wholly owned subsidiary of the Griffon Corporation (NYSE: GFF), announced today that its Communication Systems Division received two contract awards from The Boeing Company for production and support of C-17 Communication Open System Architecture (COSA) Integrated Radio Management Systems (IRMS). The value of these contracts is in excess of \$35M. Delivery of the first system is expected in late 2010.

"Telephonics is proud to support Boeing and the U.S. Air Force to enable highly reliable communications for the C-17 and its dedicated crews serving our nation's worldwide military missions. Our facilities and skilled workforce remain dedicated to providing our nation and its military services with the most capable communications equipment available," said Phil Nicholas, President of Telephonics' Communication Systems Division.

Telephonics Communication Systems Division (CSD) is a world leader in the design and production of secure communication systems for military air, land and sea operations. CSD's communication products serve a wide variety of fixed-wing aircraft, helicopters, and ground control shelters and allow users to communicate voice and data rapidly, accurately, and securely.

About Telephonics

A subsidiary of Griffon Corporation, Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

About Griffon Corporation

Griffon Corporation is a diversified holding company headquartered in Jericho, NY with operations in three business segments: Garage Doors; Specialty Plastic Films; and Electronic Information and Communication Systems.

Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and

uncertainties that may impact the company's results and forward-looking statements are set forth in the company's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.

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Source: Telephonics Corporation