



Emerging Growth Monthly

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Highpower International On the Forefront of Two of the Fastest Growing Billion Dollar Industries in the World: Mobile Power and Clean Energy—Trading at Less than One Times Sales.

By Paul Silver

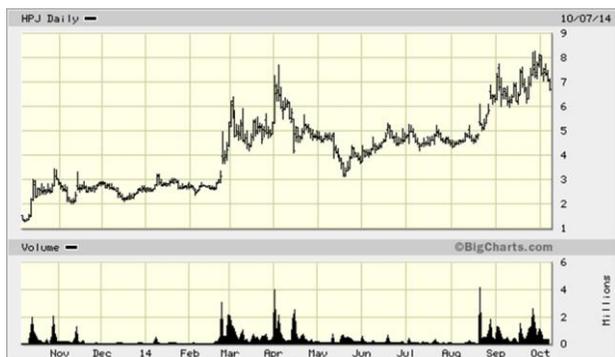
Highpower International (NASDAQ: HPJ) is a leading developer, manufacturer, and marketer of lithium and nickel-metal hydride (Ni-MH) rechargeable batteries and systems with major operations and production in China, and customers around the world. Highpower's specialization in rechargeable Ni-MH and Lithium batteries positions the Company for future growth, especially as the whole world is embracing mobile and portable products in an unstoppable way; electrical vehicles (EV) are taking off with major manufacturers rolling out their new energy cars; solar energy is in demand of battery-based storage devices to fill the gap in the micro-grid markets; Chinese government starts restricting the lead-acid applications and production. HPJ's Ni-MH and lithium-based recharge-able batteries are used in a wide range of applications such as electric buses, bikes, energy storage systems, power tools, medical equipment, digital and electronic devices, personal care products, and lighting, etc.

Highpower targets Fortune 500 companies and the top 10 companies in each vertical segment as its customers. HPJ, for several years, has been a supplier of choice for large internationally recognized battery brands such as Energizer, which accounted for 14.8% and 10.8% of the Company's 2012 and 2013 annual revenues respectively. The consumer battery industry is dominated by a few large brands and HPJ's association with those brands is viewed as a definite positive.

Market and Competition

Asia accounts for about 90% of the world's battery production. With advanced manufacturing facilities located in Shenzhen, Huizhou, and Ganzhou, China, Highpower is strategically positioned, and is committed to clean technology, not only in the products it makes, but also in the processes of production. Highpower received Clean Production Awards from the Chinese government many years in a row.

With respect to competition, the large players like Panasonic specialize in more standardized Lithium cylindrical batteries. HPJ on the other hand focuses on Lithium polymer-pouch batteries which require a large degree of customization and have higher margins.



Recent Financial Results

During the second quarter 2014, net sales increased 22.3% to \$38.1 million driven by sales increases across all of Highpower's product lines. Management projects 2014 net sales of \$150-\$170 million, versus 2013 net sales of \$132.8 million. Net income attributable to the Company increased 643.4% to \$812,498, or \$0.05 per share, from \$109,289, or \$0.01 per share

Investment Considerations

- **Market Size:** The fast growing lithium battery industry, \$11.7 billion in 2012 and expected to be \$33.1 billion in 2019.
- **Fortune 500 Customers:** Sony, Energizer, Phillips, Flextronics, Siemens, Nokia, Sharp etc.
- **Healthy Visibility** because of brand name customers like Energizer and Sony.
- **Continuous growth** in Consumer & Industrial markets.
- **Mobile Devices** - exploding market due to adoption of wireless, mobile, portable products.
- **Energy Storage Systems-** Chinese Government funded HPJ for the development of a residential energy storage systems.
- **IP Protection:** HPJ holds 117 Chinese patents and has 50 Chinese patent applications pending.
- **Funding Operations** via (1) operating cash flows, (2) traditional bank financing from Chinese banks (Chinese government mandates) and international banks, (3) equity markets, and (4) partnerships with customers.
- **With 200 engineers on staff**, HPJ strives to improve its technology internally and also create partnerships with other tech firms to help them develop their technologies into commercial products and bring them to market.

Investment Conclusions

Highpower is a high-tech rechargeable battery company that specializes in mobile power and clean energy, two of the largest growth industries in the

world. The Company's batteries have wide ranging commercial applications, from a tiny blue tooth device to battery-powered vehicles, with products such as smart watches, smart phones, tablets, toothbrushes, electric shavers, lawn mowers, wheel chairs, golf carts, and cordless phones in between. Needless to say, these batteries are vital to peoples' lives. For investors, trading at 0.72x sales, shares of HPJ represent a compelling way to gain exposure to this fast growing ubiquitous market. HPJ represents an attractive acquisition candidate for any of the major battery companies or one of its Fortune 500 customers looking to bring this growingly popular technology in-house.

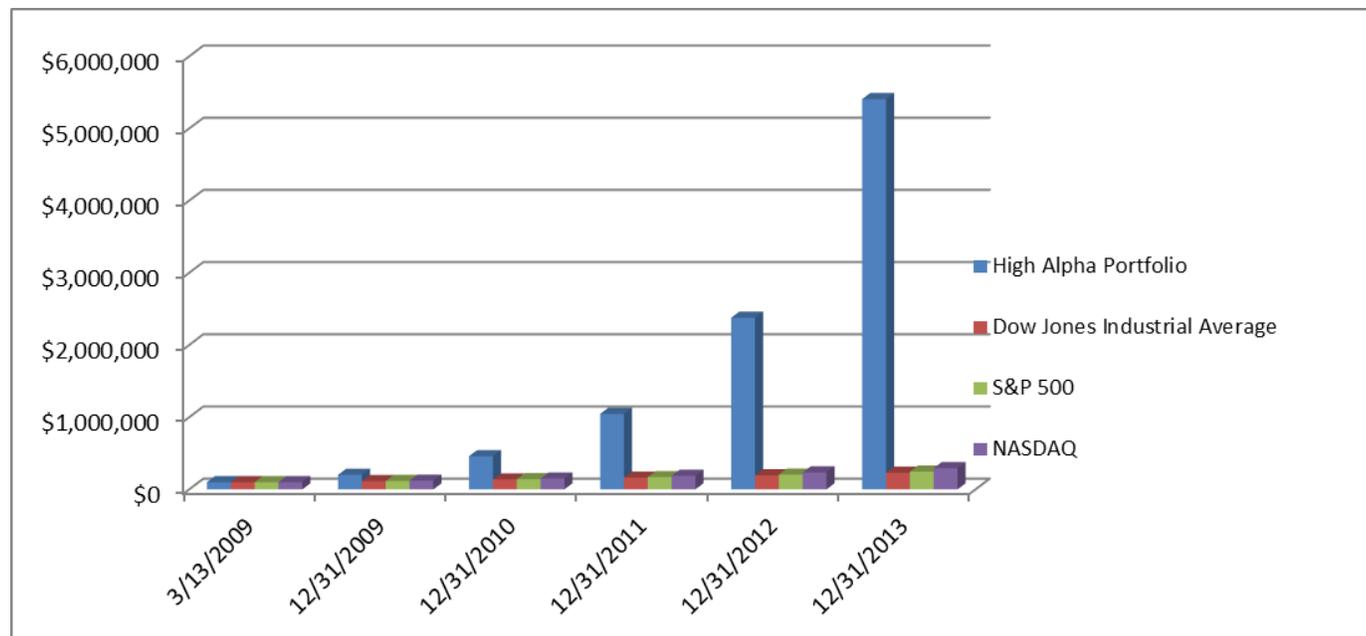
Paul Silver



Paul Silver is the Managing Director of Research at Wall Street Resources. Previously he has been in auditing with a Big Four accounting firm in New York City, a sell-side research analyst for two global investment banks in New York City including Salomon Smith Barney and UBS Paine Webber. At Salomon Smith Barney he was a member of the firm's research team covering Real Estate Investment Trusts that was consistently ranked #1 by Institutional Investor magazine. Mr. Silver has written extensively on small cap equities and is a contributing writer to numerous publications is a co-manager of the WSR High Alpha model portfolio which has resulted in a 127.39% average annualized return from inception on March 13, 2009 through December 31, 2013. For more information visit: <http://www.wallstreetresources.net/High Alpha Performance.aspx>

Performance Update 3-13-2009 through 12-31-2013

As we close the record books for 2013, we are very pleased to report the following results.



Portfolio or Index	Value 3/13/2009	Projected Value 12/31/2009	Projected Value 12/31/2010	Projected Value 12/31/2011	Projected Value 12/31/2012	Projected Value 12/31/2013	Average Annualized Return
High Alpha Portfolio	\$100,000	\$202,259	\$459,914	\$1,045,788	\$2,377,996	\$5,407,278	127.39%
Dow Jones Industrial Average	\$100,000	\$115,295	\$137,262	\$163,415	\$194,551	\$231,620	19.05%
S&P 500	\$100,000	\$116,554	\$140,590	\$169,583	\$204,555	\$246,739	20.62%
NASDAQ	\$100,000	\$120,115	\$150,214	\$187,855	\$234,928	\$293,797	25.06%

Additional Portfolio Statistics:

High Alpha Portfolio 3/13/2009 to 12/31/2013	Open Positions	%	Closed Positions	%	Open & Closed Positions	%
Winning Trades	17/24	71%	67/87	77%	84/111	76%
Losing Trades	7/24	29%	20/87	23%	27/111	24%
Average Return	128.74%		65.27%		78.99%	
Average Annualized Return	37.80%		152.10%		127.99%	

For a complete list of every trading alert from 3/13/2009 through 12/31/2013, as well as full access to all of our premium content, sign up for your risk free trial to WSR's High Alpha Stocks at:

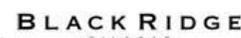
https://www.wallstreetresources.net/HighAlpha_Signup.aspx

WSR's Featured Companies:

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

Featured Companies:**Black Ridge Oil & Gas, Inc.
OTCQB/OTCBB:ANFC**

Black Ridge Oil & Gas controls over 12,000 net acres in the Bakken and Three Forks play in western North Dakota and eastern Montana. The 2013 US Geological Survey assessment estimated that there are 3.7 billion barrels of recoverable oil in the Bakken Formation and an additional 3.7 billion barrels of recoverable oil in the Three Forks Formation. At a total of 7.4 billion recoverable barrels, this represents a twofold increase from the 2008 assessment. Together with the continued advances in horizontal drilling technology, the Bakken oil play is proving to be both high-yield and sustainable.



To obtain additional information go to: <http://www.wallstreetresources.net/Ante5.aspx>

**EnerJex Resources, Inc.
OTCQB:ENRJ**

EnerJex Resources, Inc. is an independent exploration and production company focused on the acquisition and development of oil and natural gas properties located in the mid-continent region of the United States. The Company owns oil and gas leases covering nearly 100,000 acres in multiple prolific hydrocarbon basins located in four states including Colorado, Kansas, Nebraska, and Texas. EnerJex's operations are focused in five distinct projects where the company produces oil and natural gas from reservoirs that are characterized by long lived reserves with low production decline rates. Within these projects, the Company has identified more than 500 low-risk drilling locations. Through its large acreage footprint in the Denver-Julesburg ("DJ") Basin, EnerJex also has significant exposure to emerging oil resource plays that are being pursued by competitors on trend with the Company's properties.



To obtain additional information go to: <http://www.wallstreetresources.net/enerjex.aspx>

**FieldPoint Petroleum Corp.
AMEX:FPP**

The Company acquires, operates, and develops oil and gas properties located in Texas and Wyoming. FieldPoint Petroleum looks to continue expanding in Texas and Wyoming, as well as in other Rocky Mountain and mid-continent states such as Montana, North Dakota and Oklahoma. As of January 2013, the Company has varying ownership interest in approximately 300 wells located in Oklahoma, Louisiana, New Mexico, Texas and Wyoming. FPPC oil and gas production is sold on the spot market. The Company believes that, with operator's responsibility and authority, it is in a better position to control cost, safety, and work timelines, as well as other critical factors affecting the wells' economics.



To obtain additional information go to: <http://www.wallstreetresources.net/fieldpoint.aspx>

Gray Fox Petroleum Corp.
OTCQB:GFOX



Gray Gox Petroleum is an oil and gas exploration and development company focused on expanding the 135+ year tradition of Western US energy production.

Gray Fox owns a 82% interest in the 32,723-acre West Ranch Prospect, which is comprised of 22 Federal leases in the Butte Valley Oil Play Region of north-central Nevada, in Elko and White Pine Counties, 50 miles north of Ely, NV. The Company's West Ranch Prospect overlies structures and reservoir horizons similar to those that have produced a combined 50+ million barrels of oil in Nevada to date.

Gray Fox is currently developing an initial exploration work program to further assess the prospect's resource and production potential. To maximize on the Company's assets, Gray Fox has assembled a core team of management and advisory professionals with oil and gas exploration and production backgrounds, as well as business building and capital raising expertise.

To obtain additional information go to: <http://www.wallstreetresources.net/grayfox.aspx>

Liberator Medical Holdings, Inc.
OTCBB:LBMH



Liberator Medical Holdings, Inc.'s subsidiary, Liberator Medical Supply, Inc., established the Liberator brand as a leading national direct-to-consumer provider of quality medical supplies to Medicare-eligible seniors. An Exemplary Provider(TM) accredited by The Compliance Team, its unique combination of marketing, industry expertise and customer service has demonstrated success over a broad spectrum of chronic conditions. Liberator is recognized for offering a simple, reliable way to purchase medical supplies needed on a regular, ongoing, repeat-order basis, with the convenience of direct billing to Medicare and private insurance. Approximately 85% of its revenue comes from supplying products to meet the rapidly growing requirements of general medical supplies, personal mobility aids, diabetes, urological, ostomy and mastectomy patients. Liberator communicates with patients and their doctors on a regular basis regarding prescriptions and supplies. Customers may purchase by phone, mail or internet, with repeat orders confirmed with the customer and shipped when needed.

To obtain additional information go to: <http://www.wallstreetresources.net/liberator.aspx>

Midwest Energy Emissions Corp.
OTCQB:MEEC



Midwest Energy Emissions Corp. develops and employs patented and proprietary technologies to remove mercury from coal-fired power plant emissions. The U.S. Environmental Protection Agency's (EPA) Mercury and Air Toxic Standards (MATS) rule requires that all coal- and oil-fired power plants in the U.S., larger than 25 mega-watts, must remove roughly 90% of mercury from their emissions starting April 16, 2015. Midwest employs patented technology that has been shown to achieve mercury removal levels compliant with MATS at a significantly lower cost and with less operational impact than currently used methods, while preserving the marketability of fly-ash for beneficial use, a roughly \$450mm industry annually. Management estimates that mercury emissions control is a recurring \$2-\$3 billion opportunity in the U.S. annually, with further international growth expected as countries adopt mercury emissions regulations under the United Nations Minimata Convention on Mercury.

To obtain additional information go to: <http://www.wallstreetresources.net/MidwestEnergy.aspx>

Sanomedics International Holdings, Inc.
OTCQB:SIMH

Sanomedics International Holdings, Inc. (SIMH) is a medical technology holding company that focuses on game changing products, services and ideas "a place where physicians, entrepreneurs, and medical companies can work together to drive innovative technologies through concept, development, and ultimately commercialization. Sanomedics plans to grow existing business organically and through strategic acquisitions specifically relating to healthcare technology and services. SIMH operates three wholly-owned subsidiaries: Thermomedics, Biscayne Medical and SanoER.

To obtain additional information go to: <http://www.wallstreetresources.net/Sanomedics.aspx>

Stratex Oil & Gas, Inc.
OTCQB:STTX

Stratex Oil & Gas Holdings, Inc. is an independent energy company focus on the acquisition and subsequent organic exploitation and development of primarily operated crude oil properties in south and central Texas, within the prolific Eagle Ford Shale play, as well as non-operated working interests in North Dakota, Montana and Kansas. Stratex is fully committed to the creation of long term value for all of its stakeholders.

To obtain additional information go to: <http://www.wallstreetresources.net/Stratex.aspx>

Water Technologies Intl., Inc.
OTC:WTII

Water Technologies International, Inc., (WTII) is in the business of designing, manufacturing and distributing Atmospheric Water Generators (AWGs) and related products through its subsidiaries Aqua Pure International, Inc. and GR8 Water, Inc. The Company has patent pending products in water generation, air filtration, water filtration and dehumidification. WTII sells and distributes home, office and commercial AWGs units that produce drinking water, ranging from seven gallons to several thousands of gallons per day by extracting water from the air.

To obtain additional information go to: http://www.wallstreetresources.net/Water_Tech.aspx

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Liberator Medical Holdings, Inc. - Wall Street Resources receives \$2,500 per month for investor relations services from Liberator Medical Holdings, Inc.

Blackridge Oil & Gas, Inc. f/k/a Ante5, Inc. - Wall Street Resources received a 44,000 shares of restricted common stock and received \$3,000 per month for investor relations services from Ante5, Inc. until September 2012.

Stratex Oil & Gas, Inc. - Wall Street Resources has received or expects to receive 50,000 shares of restricted common stock, a \$15,000 cash retainer and \$2,500 per month from Stratex Oil & Gas, Inc. from the company for investor relations, due diligence fees and consulting services.

FieldPoint Petroleum - Wall Street Resources is a consultant to FieldPoint was compensated with \$10,500 for services from December 2009 through December 2013.

EnerJex Resources, Inc. - Wall Street Resources received \$15,000 for research services from January of 2013 to June of 2013 from the Company.

Water Technologies Intl., Inc. - Wall Street Resources received 1,500,000 shares of restricted common stock for research coverage and investor relations services from Water Technologies Intl., Inc. from June of 2011 until February of 2014.

Gray Fox Petroleum Corp. - Wall Street Resources received a \$5,000 retainer and has received or expects to receive a \$3,000 per month in cash from the company for IR services from September of 2013 to September of 2014.

Midwest Energy Emissions Corp. - Wall Street Resources receives \$500 per month from a third party for financial writing and featured company exposure for the company.

Sanomedics International Holdings, Inc. - Wall Street Resources receives \$500 per month from a third party for financial writing and featured company exposure for the company.

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Inovio Pharmaceuticals, Inc. - Wall Street Resources receives \$500 per month from a third party for financial writing and featured company exposure for the company.

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