



## Emerging Growth Monthly

June 2013

\$9.95 (U.S.)

# Exactech Could be Just What the Doctor Ordered

By Paul Silver



Exactech is a pure play orthopaedic competitor gaining market share in the rapidly expanding global biomedical device industry. The company's products are used in the restoration of bones and joints that have deteriorated as a result of injury or disease such as arthritis.

Exactech develops, manufactures, markets, distributes and sells its orthopaedic implant devices, including knee, shoulder and hip implant systems, surgical instrumentation, spine products and biologic services to hospitals and physicians in the U.S. and over 30 markets in Europe, the Americas, Asia and the Pacific. International sales represented about 34% of total 2013 YTD company sales.

Founded and led by an orthopaedic surgeon, the company has built its success on its customer-centric culture. Design assistance and feedback from its surgeon customers have helped Exactech develop a pipeline of innovative products that improve patient outcomes.

### FDA Cleared Products and Services

An estimated one million knee replacement procedures are performed worldwide each year. To help meet this demand, Exactech continues to develop next generation knee systems that respond to the needs of the hospital and surgical community. In 2011, Exactech introduced its Logic knee system, which has received strong acceptance from its surgeon customers. Logic and the earlier generation Optetrak® differentiated knee implant products provided 34.6% of the company's revenue in 2013 YTD. Representing 26.7% of the company's 2013 YTD revenues, the Equinox® shoulder implant system is Exactech's fastest growing product line posting 30% growth in 2012. Hip products, which accounted for

17.5% of company revenues in 2013 YTD, use materials such as ceramic bearing surfaces and enhanced polyethylene for industry leading wear performance.

Exactech's biologic and spine products together represented 10.8% of 2013 YTD revenue. The company began distribution of biologic tissue materials in 1998 and entered the spine market with an acquisition of a spine products company in early 2008. Exactech offers a variety of allograft tissue material for grafting and repairing bone defects and a spine platform that provides a portfolio of spine products with the potential to expand domestically and internationally.

### The Outlook

The company called the second quarter 2013 a strong quarter for Exactech, with bottom line performance delivering a 23% gain in net income and welcome operating margin expansion. Overall revenue gain of 10% was led by 36% growth in shoulder sales and a 15% rise in revenue in biologic and spine segments.

Management expressed satisfaction with the continued robust growth of the Equinox shoulder, attributing the growth to clinical advantages of the system. The company said it is poised for continued growth with this and renewed growth for its hip and knee systems as it continues to introduce new product lines and expand its distribution channels.

Q2 U.S. sales were up 13% to \$39.9 million compared with \$35.2 million a year earlier. International sales increased 4% to \$20.7 million. On a constant currency basis, international sales increased 7% and worldwide sales grew 11% for the quarter. The company is focused on operating margin expansion during 2013 continues to pay off as operating profit expanded during the first six months of the year to 10.3% of sales from 9.2% of sales during the first six months of 2012. This was achieved despite the gross margin decrease to 68.5% during the

second quarter of 2013 as compared to 68.8% for the second quarter of 2012 primarily as a result of the impact of the Medical Device Excise Tax.

Total operating expenses for Q2 increased 8% to \$35.3 million and as a percentage of sales decreased to 58% for Q2 of 2012.

### 2013 Guidance

Exactech narrowed its 2013 sales guidance to \$237 - \$241 million and its diluted EPS target to \$1.05 - \$1.09. For the third quarter ending September 30, 2013, the company said it anticipates sales of \$54 - \$56 million and diluted EPS of \$0.20 - \$0.22. The foregoing statements regarding targets for the quarter and full year are forwardlooking and actual results may differ materially. The EPS estimates are the company's targets, not predictions of actual performance.

For a quarter of a century, orthopaedic surgeons have counted on Exactech for innovations that allow them to make patients more mobile. Employees have been inspired by Exactech's values-based culture and rewarding career opportunities. Customers experience personalized service typical of a small company, despite the double-digit growth that has won the financial community's favor. The silver anniversary is yet another measure of Exactech's sustainability and a celebration of its shining success.

### *Paul Silver*



*Paul Silver is the Managing Director of Research at Wall Street Resources. Previously he has been in auditing with a Big Four accounting firm in New York City, a sell-side research analyst for two global investment banks in New York City including Salomon Smith Barney and UBS Paine Webber. At Salomon Smith Barney he was a member of the firm's research team covering Real Estate Investment Trusts that was consistently ranked #1 by Institutional Investor magazine. Mr. Silver has written extensively on small cap equities and is a contributing writer to numerous publications.*

## Florida Small Cap 30

The Florida Small Cap 30 highlights what we believe are the top 30 publicly traded investment opportunities in Florida with a market capitalization less than \$500 million on a risk/reward basis. While we limit the number of positions to 30, the portfolio may temporarily contain less than 30 positions as the result of removing positions. To qualify for inclusion, companies in the WSR-Florida Small Cap 30 must have a market capitalization less than \$500 million as well as met a certain number of valuation and performance based hurdles including, but not limited to, revenue growth, PEG ratio, tangible book value, and profitability. Changes to the Florida Small Cap 30 list will be emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

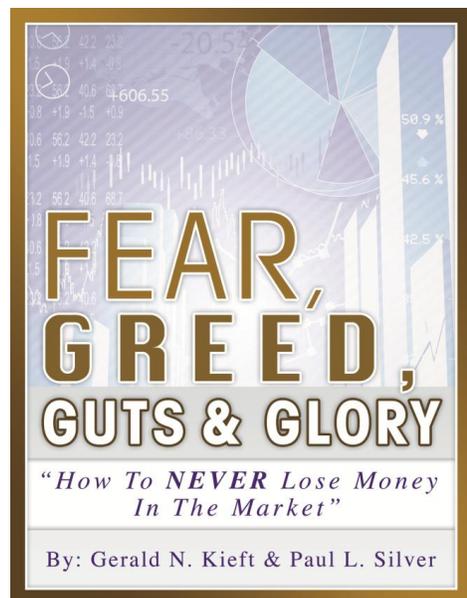
Florida Small Cap 30				Price	% Change
Company Name	Symbol	Sector	Industry	5/31/2013	In May
CRYO-CELL International, Inc.	CCEL	Healthcare	Specialized Health Services	\$2.15	0.5%
CTD Holdings, Inc.	CTDH	Healthcare	Drug Related Products	\$0.09	-11.0%
EnviroStar, Inc.	EVI	Services	Consumer Services	\$1.85	39.1%
Exactech, Inc.	EXAC	Healthcare	Medical Equipment & Supplies	\$18.20	-1.6%
International Baler Corporation	IBAL	Industrial Goods	Diversified Machinery	\$1.75	-8.9%
Liberator Medical Holdings, Inc.	LBMH	Healthcare	Medical Equipment & Supplies	\$1.03	-2.8%
Ocean Bio-Chem, Inc.	OBCI	Consumer Goods	Cleaning Products	\$2.85	8.0%
One Bio, Corp.	ONBI	Healthcare	Biotechnology	\$0.90	0.0%
The Hackett Group, Inc.	HCKT	Services	Business Services	\$5.04	3.3%

**Top Performer from 5/1/2013 to 5/31/2013:**

EnviroStar, Inc. (NYSE MKT:EVI) Up +39.1%

**Average Return from 5/1/2013 to 5/31/2013:**

Up +2.94%



Successful investing begins with education and training to develop investment strategies that work for your goals. Investing in micro capital companies and other more aggressive alternative investments requires modification to traditional investment philosophies. The authors of *Fear, Greed, Guts and Glory* have dedicated their careers to this niche and provide valuable insights and strategies to improve your investment performance.

Get your free electronic copy at:

<http://www.wallstreetresources.net/Micro-cap-investing-guide.asp>

## WSR's Aggressive Growth and Speculator Focus Lists

Companies included in the WSR-Aggressive Growth list are primarily companies based outside of our home state of Florida and are generally trading at a significant discount to their peers, breaking out of long-term bases or have recently announced a significant event. To qualify for inclusion, companies in the WSR-Aggressive Growth portfolio must have a market capitalization less than \$500 million and must have met a certain number of valuation and performance based hurdles including but not limited to revenue growth, PEG ratio, tangible book value, and profitability.

Companies included in WSR-Speculator portfolio are typically early stage or turnaround companies which are frequently WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Changes to these lists are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

WSR-Aggressive Growth				Price	% Change
Company Name	Symbol	Sector	Industry	5/31/2013	In May
Ballantyne Strong, Inc.	BTN	Consumer Goods	Photo Equipment & Supplies	\$4.02	-10.5%
Black Ridge Oil and Gas, Inc.	ANFC	Energy	Oil & Gas Operations	\$0.72	2.9%
Bond Laboratories	BNLB	Healthcare	Drug Related Products	\$0.11	18.9%
China Pharma Holdings, Inc.	CPHI	Healthcare	Drug Manufactures-Major	\$0.22	-2.3%
CSP, Inc.	CSPI	Technology	Business Software & Services	\$8.14	46.3%
Emerald Oil, Inc.	EOX	Basic Materials	Oil & Gas Drilling and Expl.	\$6.11	-5.0%
Liberator Medical Holdings, Inc.	LBMH	Healthcare	Medical Equipment & Supplies	\$1.03	-2.8%
Northern Oil and Gas, Inc.	NOG	Energy	Oil & Gas Operations	\$13.17	2.2%
Technical Communications Corp.	TCCO	Technology	Communications Equipment	\$7.39	10.5%
Valley Forge Composite Technologies, Inc.	VLYF	Industrial Goods	Aerospace/Defense Products	\$0.05	52.3%
Vertex Energy, Inc.	VTNR	Industrial Goods	Waste Management	\$2.99	0.0%

**Top Performer from 5/1/2013 to 5/31/2013:** Valley Forge Composite Tech., Inc. (OTCQB:VLYF) Up +52.3%  
**Average Return from 5/1/2013 to 5/31/2013:** Up +10.23%

WSR-Speculator				Price	% Change
Company Name	Symbol	Sector	Industry	5/31/2013	In May
Arete Industries, Inc.	ARET	Energy	Oil and Gas Operations	\$0.20	11.1%
Ecosphere Technologies, Inc.	ESPH	Industrial Goods	Diversified Machinery	\$0.32	-15.8%
GelStat	GSAC	Healthcare	Specialized Health Services	\$0.02	-33.3%
HS3 Technologies, Inc.	HSTH	Technology	Security Systems & Services	\$0.01	0.0%
Information Systems Associates, Inc.	IOSA	Technology	Application Software	\$0.02	11.1%
Peerless Systems Corporation	PRLS	Technology	Computer Peripherals & Soft.	\$3.47	2.1%
SmartMetric, Inc.	SMME	Services	Security and Protection Services	\$0.44	33.3%

**Top Performer from 5/1/2013 to 5/31/2013:** SmartMetric, Inc. (OTCQB:SMME) Up +33.3%  
**Average Return from 5/1/2013 to 5/31/2013:** Down -1.15%

**MAY'S TOP COMPANIES UNDER \$5.00 AS MEASURED BY INSIDER BUYING:**

Investors and analysts look to the buying and selling trends of insiders, who are typically long-term investors, for clues to the broader market outlook. According to Ben Silverman, InsiderScore.com's director of research, "Insiders have been very accurate in terms of calling market bottoms, both temporary, in terms of corrections, and troughs."

Although insider buying is a useful tool to consider when making a decision on which stock to buy, it should be looked at carefully lest it give a false positive signal. Investors need to look behind the headlines and conduct their own research before buying on this basis. For example, option exercises can also give false signals. This section summarizes the companies (trading under \$5.00 per share) with the greatest amount of purchasing by insiders during the previous month.

**Largest Purchases with an Average Price under \$5.00 per share:**

Last Reported	Company	Ticker	Sector	Industry Group	Avg. Price	Total
14-May-2013	GAIN Capital Holdings, Inc.	GCAP	Financial	Financial Services	\$4.59	\$7,765,862
28-May-2013	Amyris, Inc.	AMRS	Healthcare	Drugs	\$3.25	\$5,069,545
31-May-2013	InspireMD, Inc.	NSPR	Healthcare	Health Services	\$2.01	\$2,635,050
15-May-2013	SupportSoft, Inc.	SPRT	Technology	Internet	\$4.01	\$1,727,698
10-May-2013	Corporate Resource Services...	CRRS	Services	Diversified Services	\$0.34	\$1,062,235
20-May-2013	MoSys Inc.	MOSY	Technology	Electronics	\$4.00	\$1,000,000
08-May-2013	Ambassadors Group Inc.	EPAX	Services	Diversified Services	\$3.37	\$853,986
24-May-2013	SMTC Corp.	SMTX	Technology	Electronics	\$1.99	\$595,332
23-May-2013	Hecla Mining Co.	HL	Basic Materials	Metals and Mining	\$3.21	\$519,408
15-May-2013	Kratos Defense & Security S...	KTOS	Services	Diversified Services	\$4.77	\$479,923
22-May-2013	Cyclacel Pharmaceuticals, I...	CYCC	Healthcare	Drugs	\$3.00	\$439,212
24-May-2013	Barnwell Industries Inc.	BRN	Basic Materials	Energy	\$3.26	\$235,792
14-May-2013	Cenveo Inc.	CVO	Consumer Goods	Consumer Durables	\$2.30	\$230,429
10-May-2013	American Reprographics Co.	ARC	Services	Diversified Services	\$2.44	\$221,804
29-May-2013	Crescent Financial Corp.	CRFN	Financial	Banking	\$4.16	\$200,400
15-May-2013	Energy Recovery, Inc.	ERII	Industrial Goods	Industrial	\$3.50	\$199,943
21-May-2013	Pluristem Therapeutics, Inc.	PSTI	Healthcare	Drugs	\$3.04	\$194,206
20-May-2013	Entropic Communications, Inc.	ENTR	Technology	Electronics	\$4.09	\$184,239
24-May-2013	Hampshire Group Ltd.	HAMP	Other	Other	\$2.86	\$177,471
23-May-2013	Hutchinson Technology Inc.	HTCH	Technology	Computer Hardware	\$2.97	\$173,827
24-May-2013	NexMed Inc.	APRI	Healthcare	Drugs	\$2.85	\$171,000
20-May-2013	Hastings Entertainment Inc.	HAST	Services	Specialty Retail	\$2.34	\$150,235
17-May-2013	Fuel-Tech, Inc.	FTEK	Industrial Goods	Industrial	\$3.66	\$146,540
22-May-2013	Vestin Realty Mortgage II, ...	VRTB	Financial	Real Estate	\$1.50	\$145,787
23-May-2013	ZaZa Energy Corporation	ZAZA	Basic Materials	Energy	\$1.44	\$143,238
22-May-2013	KANA Software Inc.	SWKH	Technology	Internet	\$0.79	\$141,932
16-May-2013	Lifevantage Corporation	LFVN	Healthcare	Drugs	\$2.44	\$122,000
31-May-2013	Entravision Communications ...	EVC	Services	Media	\$4.83	\$120,750
13-May-2013	Imation Corp.	IMN	Technology	Computer Hardware	\$3.79	\$113,799
20-May-2013	Guaranty Bancorp	GBNK	Financial	Banking	\$2.06	\$113,248
21-May-2013	Cytomedix Inc.	CMXI	Services	Diversified Services	\$0.51	\$112,875
16-May-2013	Alesco Financial Inc.	IFMI	Financial	Real Estate	\$2.20	\$110,010
22-May-2013	Houston American Energy Corp.	HUSA	Basic Materials	Energy	\$0.25	\$98,763
14-May-2013	ChromaDex Corporation	CDXC	Basic Materials	Metals and Mining	\$0.63	\$88,930
16-May-2013	Video Display Corp.	VIDE	Technology	Computer Hardware	\$3.68	\$86,501
24-May-2013	Chyron Corp.	CHYR	Consumer Goods	Consumer Durables	\$1.38	\$82,858
21-May-2013	General Moly, Inc.	GMO	Basic Materials	Metals and Mining	\$1.90	\$70,796
08-May-2013	ZELTIQ Aesthetics, Inc.	ZLTQ	Healthcare	Health Services	\$4.67	\$70,116
29-May-2013	Igi Laboratories, Inc	IG	Healthcare	Drugs	\$1.28	\$66,105
09-May-2013	OptimumBank Holdings Inc.	OPHC	Financial	Banking	\$0.40	\$57,600
31-May-2013	Nanophase Technologies Corp.	NANX	Basic Materials	Metals and Mining	\$0.39	\$56,624
16-May-2013	Dyax Corp.	DYAX	Healthcare	Drugs	\$2.46	\$56,553
31-May-2013	Koss Corp.	KOSS	Consumer Goods	Consumer Durables	\$4.98	\$56,071
15-May-2013	Columbia Laboratories Inc.	CBRX	Healthcare	Drugs	\$0.63	\$55,720
28-May-2013	Quigley Corp.	PRPH	Healthcare	Drugs	\$1.63	\$49,000
09-May-2013	Eflo Energy, Inc.	EFLO	Services	Diversified Services	\$1.42	\$47,700
23-May-2013	BSQUARE Corp.	BSQR	Technology	Computer Software &	\$2.88	\$46,133

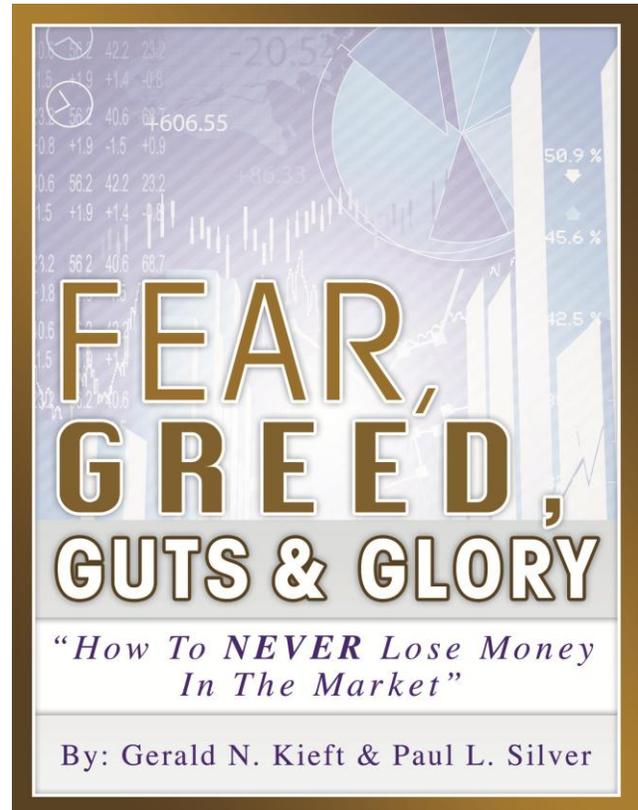
Source: Form4Oracle.com

**MAY'S COMPANIES OF INTEREST:**

WSR's "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. Some of our biggest gainers have gone up over 1,000% in less than 12-months.

**Insignia Systems, Inc. (NASDAQ:ISIG) \$2.00  
5/1/2013**

The company markets in-store advertising products, programs, and services to consumer packaged goods manufacturers and retailers in the United States and internationally. Sales were up 85% and the company posted a profit versus a loss over the same period last year (as reported in the most recent quarter), trading at 1.35 times sales, 1.03 times book, \$1.49 per share in cash, \$27.3 million market cap., \$6.9 million enterprise value.

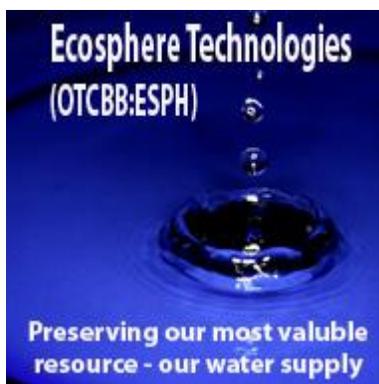
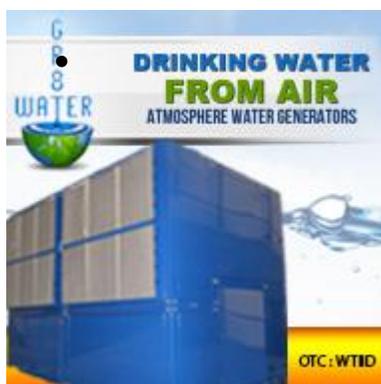
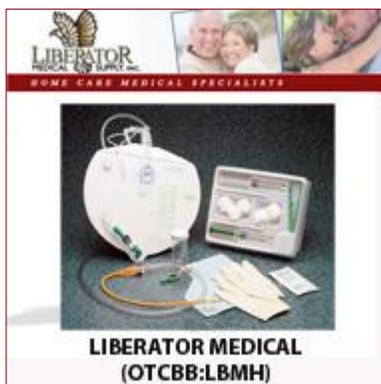


Successful investing begins with education and training to develop investment strategies that work for your goals. Investing in micro capital companies and other more aggressive alternative investments requires modification to traditional investment philosophies. The authors of *Fear, Greed, Guts and Glory* have dedicated their careers to this niche and provide valuable insights and strategies to improve your investment performance.

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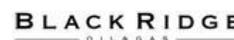


**WSR's CLIENT COMPANIES:**

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

***Featured Companies:*****Black Ridge Oil & Gas, Inc.  
OTCQB/OTCBB:ANFC**

Black Ridge Oil & gas, Inc. is an oil and gas exploration and production company based in Minnetonka, Minnesota. Black Ridge's focus is the Williston Basin Bakken and Three Forks trend in North Dakota and Montana. Black Ridge controls, or has under contract, approximately 9,600 net mineral acres in North Dakota.



To obtain additional information go to: <http://www.wallstreetresources.net/Ante5.asp>

**Arête Industries, Inc.  
OTCQB:ARET**

Arête is the operator of a gas gathering system and is in the process of buying oil and gas properties in the Rocky Mountain Region of the United States.



The Company is pursuing projects that have significant upside potential and can produce significant revenue. As the projects are developed, Arête, or entities created by Arête, will have ownership interests in the revenue streams, which can be securitized and collateralized either equity or private debt holders. Enabling the company to continue to grow, fulfill its ongoing financing requirements, and create value for its shareholders.

To obtain additional information go to: <http://www.wallstreetresources.net/arete.asp>

**CTD Holdings, Inc.  
OTCQB: CTDH**

CTD Holdings Inc. primary business is the development and marketing of cyclodextrins and related products. The company develops cyclodextrins based applications for a wide range of industries: food, pharmaceutical, nutraceutical, R&D and environmental remediation.



Nanosonic Products a subsidiary of CTD Holdings built a manufacturing facility to be able to produce ton quantities of cyclodextrins. It incorporates a pulse combustion technology that is proprietary to the company.

To obtain additional information go to: <http://www.wallstreetresources.net/ctdholdings.asp>

**Ecosphere Technologies, Inc.**  
**OTCBB:ESPH**

Ecosphere Technologies, Inc. is a diversified water engineering and services company primarily focused on the natural gas industry. The Company provides water-recycling services at the well site to provide clean water for energy companies to extract natural gas from unconventional shale plays. Ecosphere's mission is to identify, create and produce clean technologies that solve a significant industry challenge, improve the quality of life and the environment, and are economically viable. Ecosphere has an extensive portfolio of patented clean technologies that can be purchased and licensed for use in large-scale and sustainable applications across industries, nations and ecosystems.



To obtain additional information go to: <http://www.wallstreetresources.net/ecosphere.asp>

**EnerJex Resources, Inc.**  
**OTCQB:ENRJ**

EnerJex Resources, Inc. is an Exploration and Production (E&P) company with producing assets located in Eastern Kansas and South Texas. The Company is focused on the acquisition and development of shallow oil properties that have low production decline rates and offer abundant drilling opportunities with low risk profiles. In addition, oil currently represents 100% of production and reserves, which is a big benefit in the current low natural gas price environment.



As of December 31, 2011, the Company had 2.7 million barrels of proved oil reserves and 1.3 million barrels of probable oil reserves, representing a \$53.2 million proved PV-10 value and a \$19.2 million probable PV-10 value.

To obtain additional information go to: <http://www.wallstreetresources.net/enerjex.asp>

**FieldPoint Petroleum Corp.**  
**AMEX:FPP**

The Company acquires, operates, and develops oil and gas properties located in Texas and Wyoming. FieldPoint Petroleum looks to continue expanding in Texas and Wyoming, as well as in other Rocky Mountain and mid-continent states such as Montana, North Dakota and Oklahoma.



As of January 2011, the Company has varying ownership interest in approximately 300 wells located in Oklahoma, Louisiana, New Mexico, Texas and Wyoming. FPPC oil and gas production is sold on the spot market.

The Company believes that, with operator's responsibility and authority, it is in a better position to control cost, safety, and work timelines, as well as other critical factors affecting the wells' economics.

To obtain additional information go to: <http://www.wallstreetresources.net/fieldpoint.asp>

**Information Systems Associates, Inc.**  
**OTCBB:IOSA**

ISA is a leading provider of data center optimization software, services and solutions based out of Palm City, FL. Its core technology OSPI (On Site Physical Inventory®) provides a toolset allowing customers to create a highly accurate data set of their current IT assets. This information can be utilized to enable businesses to make meaningful decisions on Data Center Management that lead to optimization of resources, cost reductions and

significant ROI. All organizations regardless of size need an accurate data set for their existing IT asset infrastructure. This in turn enables them to take advantage of the considerable cost reductions and efficiency gains that can be achieved by Data Center Optimization methodologies. Our team of dedicated professionals provides the technology and expertise that can help your organization to get this job done quickly, precisely and cost-effectively. Current “by hand” data collection practices are both slow and prone to large margins of error. We have developed a unique proprietary software application, OSPI (On Site Physical Inventory®), to eliminate these problems.



To obtain additional information go to: <http://www.wallstreetresources.net/informationssystem.asp>

**Liberator Medical Holdings, Inc.**  
**OTCBB:LBMH**



Liberator Medical Holdings, Inc.'s subsidiary, Liberator Medical Supply, Inc., established the Liberator brand as a leading national direct-to-consumer provider of quality medical supplies to Medicare-eligible seniors. An Exemplary Provider(TM) accredited by The Compliance Team, its unique combination of marketing, industry expertise and customer service has demonstrated success over a broad spectrum of chronic conditions. Liberator is recognized for offering a simple, reliable way to purchase medical supplies needed on a regular, ongoing, repeat-order basis, with the convenience of direct billing to Medicare and private insurance. Approximately 85% of its revenue comes from supplying products to meet the rapidly growing requirements of general medical supplies, personal mobility aids, diabetes, urological, ostomy and mastectomy patients. Liberator communicates with patients and their doctors on a regular basis regarding prescriptions and supplies. Customers may purchase by phone, mail or internet, with repeat orders confirmed with the customer and shipped when needed.

To obtain additional information go to: <http://www.wallstreetresources.net/liberator.asp>

**Mimvi, Inc.**  
**OTCQB: MIMV**



Mimvi is a pure-play search engine and recommendation technology company for Mobile Apps. It's (patent pending) proprietary search and "intelligent" recommendation algorithms enable the search and discovery of Mobile Apps, Mobile Content and Mobile Products across multiple devices and platforms, including: the Iphone, Google Android, BlackBerry and Web Apps.

To obtain additional information go to: <http://www.wallstreetresources.net/mimvi.asp>

**Panache Beverages, Inc.**  
**OTCQB:WDKA**



Panache Beverage, Inc. is an alcoholic beverage company specializing in the development and global sales and marketing of spirits brands. The Panache portfolio contains three brands, Wodka Vodka, Alchemia Vodka and Alibi Bourbon.

Panache holds a "build and exit" mentality - its expertise lies in the strategic development and early growth of its brands establishing the Company's assets as viable acquisition candidates for the major global spirits companies including Diageo, Bacardi, Future Brands, Pernod Ricard and Moet Hennessey. The goal is to sell brands individually as they mature while continuing to pipeline new brands in to the Panache portfolio. To obtain additional information go to: <http://www.wallstreetresources.net/panache.asp>

**Water Technologies Intl., Inc.**  
**OTC:WTII**

Water Technologies International, Inc., (WTII) is in the business of designing, manufacturing and distributing Atmospheric Water Generators (AWGs) and related products through its subsidiaries Aqua Pure International, Inc. and GR8 Water, Inc. The Company has patent pending products in water generation, air filtration, water filtration and dehumidification. WTII sells and distributes home, office and commercial AWGs units that produce drinking water, ranging from seven gallons to several thousands of gallons per day by extracting water from the air.



To obtain additional information go to: [http://www.wallstreetresources.net/Water\\_Tech.asp](http://www.wallstreetresources.net/Water_Tech.asp)

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Past performance does not guarantee future success, and an investment in the model theoretical portfolio might lose money. Dividends and commissions are not included in performance calculations. The model theoretical performance includes performance history of the model micro-capital portfolio. The theoretical performance contains many high-risk speculative stocks, which tend to be more volatile and more illiquid than larger more established companies. The theoretical performance of the model does not represent actual trading and does not reflect material economic, psychological and market factors that might have impacted the results if actual money had been invested.

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**HS3 Technologies, Inc.** - Wall Street Resources is a consultant to HS3 and was compensated with \$18,000 in cash and 890,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through February 2009. WSR also received or expects to receive \$2,500 per month for investor relations services from January 2008 through September 2008.

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**EnerJex Resources, Inc.** - Wall Street Resources received \$15,000 for research services from January of 2013 to June of 2013 from the Company.

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