



**Emerging Growth
Monthly**

April 2013

\$9.95 (U.S.)

Ballantyne Strong Reports Strong Growth in Q4

By Paul Silver



Ballantyne Strong, Inc. (NYSE MKT: BTN), is a provider of digital cinema projection equipment, screens and services as well as specialty lighting equipment. The Company supplies major and independent theater chains, top arenas, theme parks and architectural sites around the world.

Ballantyne Strong, Inc. (NYSE MKT: BTN), a provider of digital cinema projection equipment, screens and services as well as specialty lighting equipment, today reported its financial results for the fourth quarter ended December 31, 2012.

Fourth Quarter Results

Ballantyne Strong's total net revenues were \$39.1 million versus \$51.5 million in Q4 '11. The year-over-year decrease was largely due to the reduced level and pace of remaining exhibitor transitions to digital cinema technology. BTN remains focused on leveraging its sales efforts toward the remaining domestic market, generally the small to mid-sized exhibitors. Digital cinema theatre revenue accounted for \$38.5 million of the Company's total sales compared to \$50.7 million in the year ago-quarter. BTN continues to capitalize on its worldwide relationships with global exhibitors, as reflected in its recently announced contract with one of the largest cinema chains in Latin America.

Cinema service revenue was \$3.4 million, compared to \$4.2 million in Q4 '11. The decrease was mainly due to the completion of major installation and integration deployment work on behalf of one the world's leading exhibitors. This decline was partially offset by growth in the Network Operations Center (NOC) 24/7 monitoring businesses, which saw sales increase during the three-month period.



The Company's cinema screen business generated a 13% year-over-year increase in sales to \$3.7 million during the quarter, reflecting healthy replacement screen sales as well as continued international screen sales growth.

The specialty lighting business generated quarterly sales of \$0.6 million, compared to \$0.8 million a year ago. This decrease is primarily due to a slowdown in sales of follow spotlights along with a decrease in parts sales. While demand for lighting in the venue and entertainment sectors remains soft, the Company has refocused its efforts toward architectural accent lighting, on the back of Ballantyne's recent success with the World Trade Center project. This project will produce the world's first high-powered LED beacon light based

on the Company's proprietary LED Solutions technology.

Fourth quarter gross profit was \$6.2 million, a 15.1% decrease from \$7.3 million a year ago. The reduced sales volume, as previously outlined, impacted gross profit dollars. More importantly, the Company generated a 160 basis point increase in its gross profit margin, compared to the year-ago period gross margin. The improvement over the same quarter a year ago was due to the shift of sales mix in our business as screens and service, which carry higher margin, accounted for 18% of the total, compared to 14.5% in the prior year period.

SG&A expenses decreased 13% to \$4.0 million, versus \$4.6 million in the prior-year period. The decrease is due to severance charges taken in the 4th quarter, 2011. The Company continues to exercise expense discipline to ensure spending is in-line with overall business trends amid the ongoing transformation of the cinema exhibition business.

The Company achieved Q4 net earnings of \$1.6 million, or \$0.11 per diluted share, in-line with net earnings of \$1.6 million, or \$0.11 per diluted share in Q4 '11.

Full-year 2012 Results

Net revenues were \$169.1 million, compared to \$184.4 million in 2011. Gross profit was \$22.6 million, or 13.4% of net revenues, versus gross profit of \$30.2 million, or 16.4% of net revenues in the comparable prior-year period. Net earnings amounted to \$5.5 million, or \$0.39 per diluted share, compared to net earnings of \$10.3 million, or \$0.71 per diluted share in the twelve months ended December 31, 2011.

Balance Sheet and Cash Flow Update

Ballantyne's cash and cash equivalents balance at quarter-end was \$40.2 million, up from \$36.8 million at the end of Q3 '12. The Company generated cash flow of \$4.9 million from operations in Q4 '12 and used a net of \$0.4 million in cash for its operating activities in FY 2012.

Paul Silver



*Paul Silver is the Managing Director of Research at Wall Street Resources. Previously he has been in auditing with a Big Four accounting firm in New York City, a sell-side research analyst for two global investment banks in New York City including Salomon Smith Barney and UBS Paine Webber. At Salomon Smith Barney he was a member of the firm's research team covering Real Estate Investment Trusts that was consistently **ranked #1 by Institutional Investor** magazine. Mr. Silver has written extensively on small cap equities and is a contributing writer to numerous publications.*

Florida Small Cap 30

The Florida Small Cap 30 highlights what we believe are the top 30 publicly traded investment opportunities in Florida with a market capitalization less than \$500 million on a risk/reward basis. While we limit the number of positions to 30, the portfolio may temporarily contain less than 30 positions as the result of removing positions. To qualify for inclusion, companies in the WSR-Florida Small Cap 30 must have a market capitalization less than \$500 million as well as met a certain number of valuation and performance based hurdles including, but not limited to, revenue growth, PEG ratio, tangible book value, and profitability. Changes to the Florida Small Cap 30 list will be emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

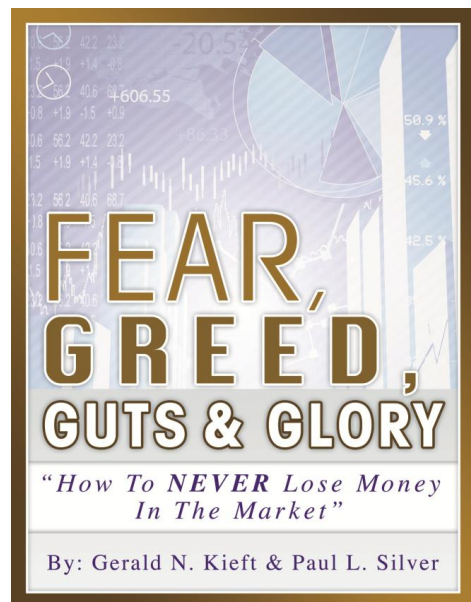
| Florida Small Cap 30 | | | | Price | % Change |
|----------------------------------|--------|------------------|------------------------------|-----------|----------|
| Company Name | Symbol | Sector | Industry | 3/31/2013 | In March |
| CRYO-CELL International, Inc. | CCEL | Healthcare | Specialized Health Services | \$1.94 | -7.6% |
| CTD Holdings, Inc. | CTDH | Healthcare | Drug Related Products | \$0.09 | -10.0% |
| EnviroStar, Inc. | EVI | Services | Consumer Services | \$1.58 | 17.0% |
| Exactech, Inc. | EXAC | Healthcare | Medical Equipment & Supplies | \$20.69 | 12.4% |
| International Baler Corporation | IBAL | Industrial Goods | Diversified Machinery | \$1.55 | -13.9% |
| Liberator Medical Holdings, Inc. | LBMH | Healthcare | Medical Equipment & Supplies | \$0.94 | -6.9% |
| Ocean Bio-Chem, Inc. | OBCI | Consumer Goods | Cleaning Products | \$2.58 | 5.3% |
| One Bio, Corp. | ONBI | Healthcare | Biotechnology | \$0.91 | 0.0% |
| The Hackett Group, Inc. | HCKT | Services | Business Services | \$4.57 | -1.3% |

Top Performer from 3/1/2013 to 3/31/2013:

EnviroStar, Inc. (NYSE MKT:EVI) Up 17.0%

Average Return from 3/1/2013 to 3/31/2013:

Down 0.56%



Successful investing begins with education and training to develop investment strategies that work for your goals. Investing in micro capital companies and other more aggressive alternative investments requires modification to traditional investment philosophies. The authors of *Fear, Greed, Guts and Glory* have dedicated their careers to this niche and provide valuable insights and strategies to improve your investment performance.

Get your free electronic copy at:

<http://www.wallstreetresources.net/Micro-cap-investing-guide.asp>

WSR's Aggressive Growth and Speculator Focus Lists

Companies included in the WSR-Aggressive Growth list are primarily companies based outside of our home state of Florida and are generally trading at a significant discount to their peers, breaking out of long-term bases or have recently announced a significant event. To qualify for inclusion, companies in the WSR-Aggressive Growth portfolio must have a market capitalization less than \$500 million and must have met a certain number of valuation and performance based hurdles including but not limited to revenue growth, PEG ratio, tangible book value, and profitability.

Companies included in WSR-Speculator portfolio are typically early stage or turnaround companies which are frequently WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Changes to these lists are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

| WSR-Aggressive Growth | | | | Price | % Change |
|---|--------|------------------|------------------------------------|-----------|----------|
| Company Name | Symbol | Sector | Industry | 3/31/2013 | In March |
| Black Ridge Oil and Gas, Inc. | ANFC | Energy | Oil & Gas Operations | \$0.70 | -0.1% |
| Ballantyne Strong, Inc. | BTN | Consumer Goods | Photo Equipment & Supplies | \$4.23 | 17.2% |
| Bond Laboratories | BNLB | Healthcare | Drug Related Products | \$0.09 | -18.2% |
| CSP, Inc. | CSPI | Technology | Business Software & Services | \$5.85 | -13.6% |
| China Pharma Holdings, Inc. | CPHI | Healthcare | Drug Manufactures-Major | \$0.29 | 3.6% |
| Liberator Medical Holdings, Inc. | LBMH | Healthcare | Medical Equipment & Supplies | \$0.94 | -6.9% |
| Northern Oil and Gas, Inc. | NOG | Energy | Oil & Gas Operations | \$14.38 | 4.9% |
| Technical Communications Corp. | TCCO | Technology | Communications Equipment | \$4.22 | 1.0% |
| Valley Forge Composite Technologies, Inc. | VLYF | Industrial Goods | Aerospace/Defense Products | \$0.04 | -20.0% |
| Vertex Energy, Inc. | VTNR | Industrial Goods | Waste Management | \$3.21 | -13.7% |
| Emerald Oil, Inc. | EOX | Basic Materials | Oil & Gas Drilling and Exploration | \$7.04 | 2.0% |

Top Performer from 3/1/2013 to 3/31/2013: Ballantyne Strong, Inc. (NYSE MKT:BTN) Up +17.2%
Average Return from 3/1/2013 to 3/31/2013: Down -3.99%

| WSR-Speculator | | | | Price | % Change |
|--------------------------------------|--------|------------------|----------------------------------|-----------|----------|
| Company Name | Symbol | Sector | Industry | 3/31/2013 | In March |
| Arete Industries, Inc. | ARET | Energy | Oil and Gas Operations | \$0.30 | -23.1% |
| Ecosphere Technologies, Inc. | ESPH | Industrial Goods | Diversified Machinery | \$0.46 | 2.2% |
| GelStat | GSAC | Healthcare | Specialized Health Services | \$0.03 | 0.0% |
| HS3 Technologies, Inc. | HSTH | Technology | Security Systems & Services | \$0.01 | 0.0% |
| Information Systems Associates, Inc. | IOSA | Technology | Application Software | \$0.03 | 50.0% |
| Peerless Systems Corporation | PRLS | Technology | Computer Peripherals & Soft. | \$3.49 | 8.4% |
| SmartMetric, Inc. | SMME | Services | Security and Protection Services | \$0.22 | 0.0% |

Top Performer from 3/1/2013 to 3/31/2013: Information Systems Associates, Inc. (OTCQB: IOSA) Up +50.0%
Average Return from 3/1/2013 to 3/31/2013: Up +10.94%

MARCH'S TOP COMPANIES UNDER \$5.00 AS MEASURED BY INSIDER BUYING:

Investors and analysts look to the buying and selling trends of insiders, who are typically long-term investors, for clues to the broader market outlook. According to Ben Silverman, InsiderScore.com's director of research, "Insiders have been very accurate in terms of calling market bottoms, both temporary, in terms of corrections, and troughs."

Although insider buying is a useful tool to consider when making a decision on which stock to buy, it should be looked at carefully lest it give a false positive signal. Investors need to look behind the headlines and conduct their own research before buying on this basis. For example, option exercises can also give false signals. This section summarizes the companies (trading under \$5.00 per share) with the greatest amount of purchasing by insiders during the previous month.

Largest Purchases with an Average Price under \$5.00 per share:

| Last Reported | Company | Ticker | Sector | Industry Group | Avg. Price | Total |
|---------------|--------------------------------|-----------|-----------------|--------------------------|------------|---------------|
| 12-Mar-2013 | Online Resources Corp. | ORCC | Technology | Internet | \$3.85 | \$228,909,648 |
| 25-Mar-2013 | Golden Queen Mining Co Ltd | GQMN | Other | Other | \$2.05 | \$10,085,709 |
| 22-Mar-2013 | Ikanos Communications | IKAN | Technology | Telecommunications | \$1.05 | \$5,897,299 |
| 29-Mar-2013 | Amyris, Inc. | AMRS | Healthcare | Drugs | \$3.26 | \$4,999,999 |
| 26-Mar-2013 | MediaNet Group Technologies... | DUBL | Services | Diversified Services | \$0.25 | \$2,500,000 |
| 08-Mar-2013 | Endeavour International Cor... | END | Basic Materials | Energy | \$3.13 | \$2,253,468 |
| 18-Mar-2013 | Park City Group Inc. | PCYG | Technology | Computer Software & Svcs | \$3.60 | \$1,693,012 |
| 05-Mar-2013 | Alpine Total Dynamic Divide... | AOD | Financial | Financial Services | \$4.01 | \$898,109 |
| 20-Mar-2013 | Tribute Pharmaceuticals Can... | NONE | Other | Other | \$0.40 | \$875,000 |
| 18-Mar-2013 | Multiband Corporation | MBND | Technology | Telecommunications | \$2.07 | \$765,080 |
| 29-Mar-2013 | BioTime Inc. | BTX | Healthcare | Drugs | \$3.81 | \$762,000 |
| 12-Mar-2013 | Hansen Medical, Inc. | HNSN | Healthcare | Health Services | \$2.24 | \$669,076 |
| 05-Mar-2013 | Accuray Inc | ARAY | Healthcare | Health Services | \$4.37 | \$524,354 |
| 26-Mar-2013 | Omagine, Inc. | OMAG | Financial | Real Estate | \$1.25 | \$497,750 |
| 12-Mar-2013 | Cowen Group, Inc. | COWN | Financial | Financial Services | \$2.66 | \$449,300 |
| 28-Mar-2013 | National Holdings Corp. | NHLDED.OB | Financial | Financial Services | \$0.30 | \$429,900 |
| 27-Mar-2013 | Life Partners Holdings Inc. | LPHI | Financial | Financial Services | \$3.70 | \$418,450 |
| 13-Mar-2013 | Hyperdynamics Corp. | HDY | Basic Materials | Energy | \$0.57 | \$392,186 |
| 19-Mar-2013 | Cincinnati Bell Inc. | CBB | Technology | Telecommunications | \$3.33 | \$382,650 |
| 19-Mar-2013 | Vision-Sciences Inc. | VSCI | Healthcare | Health Services | \$1.05 | \$353,840 |
| 20-Mar-2013 | Kratos Defense & Security S... | KTOS | Services | Diversified Services | \$4.59 | \$329,925 |
| 18-Mar-2013 | Global Geophysical Services... | GGG | Basic Materials | Energy | \$2.60 | \$312,400 |

Source: Form4Oracle.com

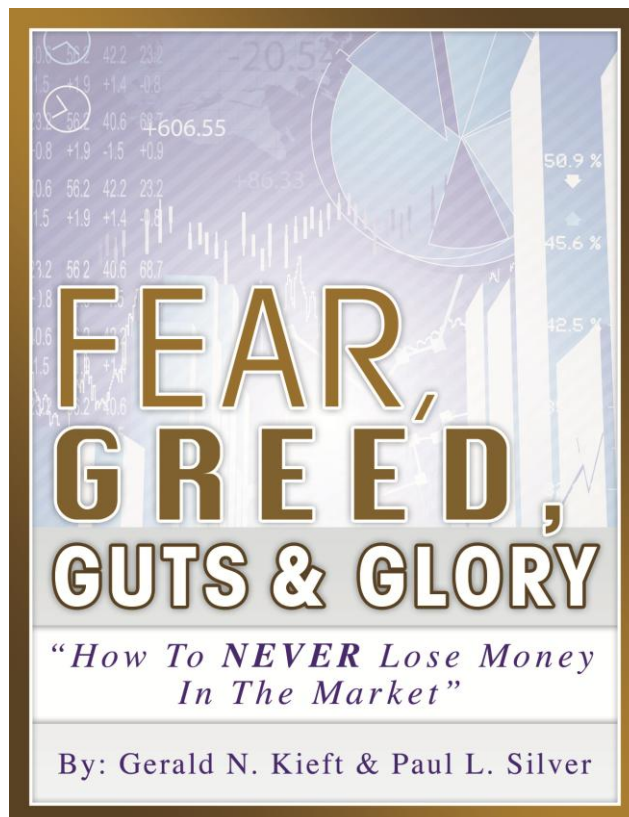
Companies with Net Buying Percentage

Source: Form4Oracle.com

The chart on the left illustrates the 4 and 13 week trailing average "Net Buying" in relationship to the entire market. In other words, what percent of the stocks in the entire market have net insider buying. In theory, the higher the percent the greater the indication that the overall market will increase in price.

MARCH'S COMPANIES OF INTEREST:

WSR's "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. Some of our biggest gainers have gone up over 1,000% in less than 12-months.



Monthly Sponsors:

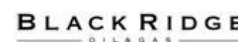


WSR's CLIENT COMPANIES:

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

Featured Companies:
Black Ridge Oil & Gas, Inc.
OTCQB/OTCBB:ANFC

Ante5, Inc. is an oil and gas exploration and production company based in Minnetonka, Minnesota. Ante5's focus is the Williston Basin Bakken and Three Forks trend in North Dakota and Montana. Ante5 controls, or has under contract, approximately 9,600 net mineral acres in North Dakota.



To obtain additional information go to: <http://www.wallstreetresources.net/Ante5.asp>

Arête Industries, Inc.
OTCQB:ARET

Arête is the operator of a gas gathering system and is in the process of buying oil and gas properties in the Rocky Mountain Region of the United States.



The Company is pursuing projects that have significant upside potential and can produce significant revenue. As the projects are developed, Arête, or entities created by Arête, will have ownership interests in the revenue streams, which can be securitized and collateralized either equity or private debt holders. Enabling the company to continue to grow, fulfill its ongoing financing requirements, and create value for its shareholders.

To obtain additional information go to: <http://www.wallstreetresources.net/arete.asp>

CTD Holdings, Inc.
OTCQB: CTDH

CTD Holdings Inc. primary business is the development and marketing of cyclodextrins and related products. The company develops cyclodextrins based applications for a wide range of industries: food, pharmaceutical, nutraceutical, R&D and environmental remediation.



Nanosonic Products a subsidiary of CTD Holdings built a manufacturing facility to be able to produce ton quantities of cyclodextrins. It incorporates a pulse combustion technology that is proprietary to the company.

To obtain additional information go to: <http://www.wallstreetresources.net/ctdholdings.asp>

Ecosphere Technologies, Inc.
OTCBB:ESPH

Ecosphere Technologies, Inc. is a diversified water engineering and services company primarily focused on the natural gas industry. The Company provides water-recycling services at the well site to provide clean water for energy companies to extract natural gas from unconventional shale plays. Ecosphere's mission is to identify, create and produce clean technologies that solve a significant industry challenge, improve the quality of life and the environment, and are economically viable. Ecosphere has an extensive portfolio of patented clean technologies that can be purchased and licensed for use in large-scale and sustainable applications across industries, nations and ecosystems.



To obtain additional information go to: <http://www.wallstreetresources.net/ecosphere.asp>

EnerJex Resources, Inc.
OTCQB:ENRJ

EnerJex Resources, Inc. is an Exploration and Production (E&P) company with producing assets located in Eastern Kansas and South Texas. The Company is focused on the acquisition and development of shallow oil properties that have low production decline rates and offer abundant drilling opportunities with low risk profiles. In addition, oil currently represents 100% of production and reserves, which is a big benefit in the current low natural gas price environment.



As of December 31, 2011, the Company had 2.7 million barrels of proved oil reserves and 1.3 million barrels of probable oil reserves, representing a \$53.2 million proved PV-10 value and a \$19.2 million probable PV-10 value.

[Click here to obtain additional information...](#)

FieldPoint Petroleum Corp.
AMEX:FPP

The Company acquires, operates, and develops oil and gas properties located in Texas and Wyoming. FieldPoint Petroleum looks to continue expanding in Texas and Wyoming, as well as in other Rocky Mountain and mid-continent states such as Montana, North Dakota and Oklahoma.



As of January 2011, the Company has varying ownership interest in approximately 300 wells located in Oklahoma, Louisiana, New Mexico, Texas and Wyoming. FPPC oil and gas production is sold on the spot market.

The Company believes that, with operator's responsibility and authority, it is in a better position to control cost, safety, and work timelines, as well as other critical factors affecting the wells' economics.

[Click here to obtain additional information...](#)

Information Systems Associates, Inc.
OTCBB:IOSA

ISA is a leading provider of data center optimization software, services and solutions based out of Palm City, FL. Its core technology OSPI (On Site Physical Inventory®) provides a toolset allowing customers to create a highly accurate data set of their current IT assets. This information can be utilized to enable businesses to make meaningful decisions on Data Center Management that lead to optimization of resources, cost reductions and

significant ROI. All organizations regardless of size need an accurate data set for their existing IT asset infrastructure. This in turn enables them to take advantage of the considerable cost reductions and efficiency gains that can be achieved by Data Center Optimization methodologies. Our team of dedicated professionals provides the technology and expertise that can help your organization to get this job done quickly, precisely and cost-effectively. Current “by hand” data collection practices are both slow and prone to large margins of error. We have developed a unique proprietary software application, OSPI (On Site Physical Inventory®), to eliminate these problems.



To obtain additional information go to: <http://www.wallstreetresources.net/informationssystem.asp>

Liberator Medical Holdings, Inc.
OTCBB:LBMH



Liberator Medical Holdings, Inc.'s subsidiary, Liberator Medical Supply, Inc., established the Liberator brand as a leading national direct-to-consumer provider of quality medical supplies to Medicare-eligible seniors. An Exemplary Provider(TM) accredited by The Compliance Team, its unique combination of marketing, industry expertise and customer service has demonstrated success over a broad spectrum of chronic conditions. Liberator is recognized for offering a simple, reliable way to purchase medical supplies needed on a regular, ongoing, repeat-order basis, with the convenience of direct billing to Medicare and private insurance. Approximately 85% of its revenue comes from supplying products to meet the rapidly growing requirements of general medical supplies, personal mobility aids, diabetes, urological, ostomy and mastectomy patients. Liberator communicates with patients and their doctors on a regular basis regarding prescriptions and supplies. Customers may purchase by phone, mail or internet, with repeat orders confirmed with the customer and shipped when needed.

To obtain additional information go to: <http://www.wallstreetresources.net/liberator.asp>

Mimvi, Inc.
OTCQB: MIMV



Mimvi is a pure-play search engine and recommendation technology company for Mobile Apps. It's (patent pending) proprietary search and "intelligent" recommendation algorithms enable the search and discovery of Mobile Apps, Mobile Content and Mobile Products across multiple devices and platforms, including: the Iphone, Google Android, BlackBerry and Web Apps.

To obtain additional information go to: <http://www.wallstreetresources.net/mimvi.asp>

Panache Beverages, Inc.
OTCQB:WDKA



Panache Beverage, Inc. is an alcoholic beverage company specializing in the development and global sales and marketing of spirits brands. The Panache portfolio contains three brands, Wodka Vodka, Alchemia Vodka and Alibi Bourbon.

Panache holds a "build and exit" mentality - its expertise lies in the strategic development and early growth of its brands establishing the Company's assets as viable acquisition candidates for the major global spirits companies including Diageo, Bacardi, Future Brands, Pernod Ricard and Moet Hennessey. The goal is to sell brands individually as they mature while continuing to pipeline new brands in to the Panache portfolio. To obtain additional information go to: <http://www.wallstreetresources.net/panache.asp>

Water Technologies Intl., Inc. OTC:WTII

Water Technologies International, Inc., (WTII) is in the business of designing, manufacturing and distributing Atmospheric Water Generators (AWGs) and related products through its subsidiaries Aqua Pure International, Inc. and GR8 Water, Inc. The Company has patent pending products in water generation, air filtration, water filtration and dehumidification. WTII sells and distributes home, office and commercial AWGs units that produce drinking water, ranging from seven gallons to several thousands of gallons per day by extracting water from the air.



To obtain additional information go to: http://www.wallstreetresources.net/Water_Tech.asp

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Profile Technologies, Inc.- Wall Street Resources is a consultant to Profile Technologies, Inc. and was compensated between December of 2003 and June of 2005 with 80,000 shares of 144 restricted stock for due diligence and consulting fees.

HS3 Technologies, Inc. - Wall Street Resources is a consultant to HS3 and was compensated with \$18,000 in cash and 890,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through February 2009. WSR also received or expects to receive \$2,500 per month for investor relations services from January 2008 through September 2008.

Northern Oil & Gas, Inc. - Wall Street Resources is a consultant to Northern Oil and was compensated with \$25,000 in cash and 15,000 shares of 144 restricted stock for due diligence and consulting fees from June 2007 through December 2007. WSR also received \$2,500 per month for investor relations services from October 2008 to September 2010.

Ecosphere Technologies, Inc. - Wall Street Resources is a consultant to Ecosphere and was compensated with \$15,000 in cash and 200,000 shares of 144 restricted stock for due diligence and consulting fees from October 2007 through October 2008. WSR also

received \$2,500 per month from May 2008 through November 2008 for investor relations services and \$8,000 per month from December 2008 to October 2010 and 50,000 warrants for investor relations and research coverage. It currently receives \$6,000 per month for investor relations services. Furthermore, the sole owner of WSR is also the sole WSR Consulting which provides accounting and CFO services to Ecosphere.

Liberator Medical Holdings, Inc. - Wall Street Resources receives \$2,500 per month for investor relations services from Liberator Medical Holdings, Inc.

Information Systems Associates, Inc. - Wall Street Resources is a consultant to Information Systems Associates and was compensated with 1,300,000 shares of 144 restricted stock for due diligence, report coverage and consulting fees from September 2009 through December 2011. WSR also began receiving \$2,500 per month for IR services in January of 2011. Furthermore, the sole owner of WSR is also the sole WSR Consulting which provides accounting and CFO services to Information Systems Associates.

SmartMetric, Inc. - Wall Street Resources is a consultant to SmartMetric and has received or expects to receive 250,000 shares of 144 restricted stock and \$15,000 for due diligence and report coverage from May 2010 through June 2011.

Voyager Oil & Gas - Wall Street Resources received a \$5,000 retainer and receives \$3,500 per month for investor relations services from Voyager Oil & Gas, Inc.

Arête Industries, Inc. - Wall Street Resources received a \$15,000 cash retainer, 6,000 shares of restricted common stock and receives \$3,000 per month for investor relations services from Arête Industries, Inc.

Ante5, Inc. - Wall Street Resources received a 44,000 shares of restricted common stock and receives \$3,000 per month for investor relations services from Ante5, Inc.

MIMVI, Inc. - Wall Street Resources has received or expects to receive 270,000 shares of restricted common stock, a \$15,000 cash retainer and \$4,500 per month from MIMVI, Inc. for investor relations, due diligence fees and consulting services.

BMX Development, Inc. (A/K/A Panache) - Wall Street Resources has received or expects to receive 60,000 shares of restricted common stock, a \$5,000 cash retainer and \$2,500 per month from BMX Development, Inc. (A/K/A Panache) for investor relations, due diligence fees and consulting services.

CTD Holdings, Inc. - Wall Street Resources has received or expects to receive 500,000 shares of restricted common stock, a \$10,000 cash retainer and \$4,300 per month from CTD Holdings, Inc. for investor relations, due diligence fees and consulting services.

FieldPoint Petroleum - Wall Street Resources is a consultant to FieldPoint - was compensated with \$10,500 for services from December 2009 through December 2013.

EnerJex Resources, Inc. - Wall Street Resources received or expects to receive \$15,000 for research services beginning in January of 2013 from the Company.

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