

❖ **WALL ST. RESOURCES** ❖
EMERGING GROWTH NEWS

"Your source for timely information on under-followed emerging growth companies"

February 2008

Global Perspective on the Financial Services Industry

For a global perspective on the Financial Services industry, we turned to Michael Abrahams who is an expert in this sector as well as the founder and president of *New Markets Advisory*. New Markets focuses on the banking industry both in emerging markets and here at home, with a particular emphasis on institutions which serve the under-banked. The following is an excerpt from his most recent newsletter.

Outlook. Our sectors in South Africa, Indonesia and Eastern Europe should continue to experience growth in their financial sectors as un- and under-banked individuals are drawn into new banking relationships. There are powerful economic forces drawing new customers into the banking sector when well priced banking services are made available. Our expectations for 2008 are that these emerging market banks will continue to be strong although they are likely to experience continued volatility brought on by volatility in the markets for U.S. shares and the U.S. dollar. For example, over the week ending January 24th, shares in Raiffeisen International declined 16% and then did a complete reversal, closing 1.3% above where it started. Similarly, the dollar had been gathering strength until the Fed cut rates sharply on Tuesday, driving the dollar sharply lower.

We are pessimistic on the U.S. economy in general and U.S. financial stocks in particular. The economy is likely to weaken throughout the year as the American consumer unwinds his extraordinarily high level of leverage. The Fed, in an effort to support share prices and to control this "unwinding", cut rates sharply. However, as former Fed Chairman Paul Volcker observed the previous week, the Fed does not have a lot of room: "I think (Fed Chairman) Bernanke is in a very difficult situation. Too many bubbles have been going on for too long. The Fed is not really in control of the situation". Chairman Bernanke has, however, made his priorities clear: he is more concerned about protecting asset values, particularly housing and common stocks, than in controlling inflation and maintaining the dollar. While rising inflation and a

weakening dollar are not an encouraging development for the United States, together they should enhance the results of emerging market banks.

South Africa. The South African market has been one of the most important for us because of the leadership of some of its companies in banking the un-banked. Recently, the South African market has experienced some weakness due to recent elections for the leadership of the African National Congress (the ANC), South Africa's leading political party. Because of the country's electoral system and the dominance of the ANC, winning the Presidency of the Party is viewed as a prelude to winning the national presidential elections. The victory of Jacob Zuma in the December 16 election has been controversial on account of his populism and the accusations of corruption he continues to face. Once his victory became highly probable, the South African markets weakened, and only recently has it appeared to have stabilized. The FTSE/JSE ALL Share Index has fallen 9.1% from a week before the election through January 15. Over the same period, the FTSE/JSE Bank index fell 13.1%. We expect continued volatility until Zuma's business policies become more revealed or it becomes clear that he will be unable to become President of the country because of the charges against him. However, we continue to expect very strong earnings from our investments due to their large margins and strong growth in banking South Africa's enormous under-banked population.

The Domestic Market. The impact of aggressive mortgage lending in the United States has spread with virulence throughout the financial sector, events noted in the bond markets and the press but on many days widely ignored in the stock market. Delinquency rates on single-family mortgages rose at many mortgage lenders by 50% in the fourth quarter. Citigroup and Merrill each recorded losses of nearly \$10 billion in the fourth quarter alone as the result of poor investments in mortgage related securities. The four major mortgage insurers, whose guarantees supported the leverage of many financial institutions world wide, look perilously close to losing

The information contained herein is based on sources deemed to be reliable, but is neither all-inclusive nor guaranteed by our firm. Opinions reflect our judgment at this time and are subject to change without notice. Wall Street Resources, Inc. is a financial publisher and NOT a Registered Investment Advisor or Broker Dealer. This document should NOT be used to make buy or sell decision. Principals, employees or the author of this reports may own positions both long or short in any security discussed in this publication, and may make purchases and/or sales of them in the open market. These reports often contain partial information which may rapidly change as a result of additional information or analysis. Please refer to important disclosures at the end of this report. Additional information on the securities discussed herein is available upon request. Copyright © 2008 by Wall Street Resources, Inc., all rights reserved.

Global Perspective on the Financial Services Industry

their investment grade credit ratings if not failing. Merrill's fourth quarter loss included a \$3.1 billion pretax write-down driven by a downgrade in ACA, the guarantor of some MBS's held on Merrill's books. In spite of losses here and in other companies, share prices of many financials rocketed up 35% or more on the Fed's cut in rates, as some investors appeared to hope that the Fed's actions would reverse the explosion in defaults

At the heart of the mortgage turmoil are overleveraged consumers with little equity in their homes confronted by weakening home values. While property values are down, prices have still not borne the brunt of the sharply rising mortgage payments coming over the next several months to homeowners who have financed their homes with negative amortization mortgages. Negative amortization mortgages are loans which allow borrowers to pay minimal monthly payments, and add the difference between their actual payment and that payment which would fully cover their interest and principle to their principle balance. When that principle balance grows to 110% and 125% of their original balance, the loan is *recast* to a higher monthly payment, in many cases, double the payment the borrower had been paying to date. Few loans recast in 2007 but large numbers will do so in 2008 and 2009 beginning this month. While some lenders are scrambling to restructure the loans before the loans recast and default rates rise, it is not a simple process and has significant accounting and reporting consequences.

As one might expect, individuals having problems paying their mortgage are likely to begin having problems meeting other forms of debt. As an indication of this, Washington Mutual cautioned that its net charge-off rate on its credit card portfolio is likely to rise from the fourth quarter level of 6.9% to 8.5% to 9.5% by year-end 2008.

2008 Strategy. We expect to find more long opportunities in under-banked markets in Africa, Eastern Europe and Asia and, perhaps to a lesser extent, in Mexico. We believe that the U.S. credit market is nowhere near the bottom, and that short selling strategies will prove profitable as mounting mortgage and consumer debt delinquencies exerting great pressure on lenders, insurers and the economy. Between these two portfolios, the New Markets Financial Fund intends to generate an attractive return to its partners.

Your comments are always welcome.

Michael Abrahams
President
New Markets Advisory
mike@nmadvisory.com



Friedland Investment Events along with Wall Street Resources is proud to announce our next Global Equities Conference where business and pleasure go hand-in-hand, providing the ideal platform to meet face-to-face with CEO's, network with peers and meet with institutions, fund managers and investors while enjoying all that Las Vegas has to offer.

Why Present:

To position yourself and your organization in front of an audience made up of the leading institutions, hedge funds, brokers, analysts, venture capitalists and investors. With our in-depth experience in hosting such events, we are uniquely positioned to match company executives with the financial community. You'd be hard-pressed to find a better venue and program anywhere else.

Why Attend:

To meet, network and build relationships with the leading executives and industry peers.

Having pulled together a focused agenda, we feel that there's no better way to set the context for the presentations delivered by the CEOs of over 25 companies as well as presentations by industry experts. So, whether you are evaluating potential investment prospects, benchmarking start-ups, listening to companies you have in your portfolio or seeking new business or investment partners, be sure to join us.

*Presenting companies over the past 5 years have experienced an increase in market value exceeding **\$50 Billion dollars.***

For more information, please visit www.friedlandevents.com or call 609-360-0584.

Israeli Security Firms – by Paul Silver

Prior to the September 11th attacks, no country in the world was more familiar with security-related issues than Israel. Since its birth as a nation in 1948, this small country has been fighting its own localized “War on Terror”, surrounded on all sides by hostile Arab neighbors intent on its destruction. To defend itself from extinction, Israel developed a strong military presence and state-of-the-art security and antiterrorism technologies. It should therefore come as no surprise that in a post September 11th world, Israel positioned itself as the “Sam’s Club” of homeland security technologies.

As a result, Israel’s economy boomed. The country’s defense exports in 2006 reached a record \$3.4 billion (compared to \$1.2 billion in 1992). Israel also has more technology stocks listed on the NASDAQ exchange, most security related, than any other foreign country, and it has more tech patents registered in the U.S. than China and India combined. Its technology sector, much of it linked to security, makes up 60% of all exports¹.

The following are few examples of Israeli firms helping to protect the homeland security of the U.S. and other countries around the world¹:

- Nice Systems, an Israeli company, records and analyzes calls made to the NYPD. Nice also monitors communications for other cities and companies, and provides video surveillance camera to airports and other venues.
- Verint, owned by Israeli technology company Comverse, provides video surveillance gear used at government agencies, airports, and subway systems in the U.S. and the U.K. It also has surveillance clients in 50 countries and helps large U.S. corporations including Home Depot monitor their workers.
- SuperCom, an Israeli company, supplies electronic “smartcard” IDs to a number of cities around the United States, including Los Angeles. These smartcards are also being deployed in certain European countries for a national ID program. In addition, the company has committed to a pilot program for a biometric passport initiative.
- Israeli giant Check Point provides firewalls for computer networks. According to the company, 89% of Fortune 500 companies use its security solutions.
- New Age Security Solutions, an Israeli company, developed a psychological system called Behavior Pattern Recognition to identify “bad people, not just bad things.” This system has been used in the run up to 2007 Super Bowl in Miami, as well as major airports and ports across the globe.
- Israeli security firm Instinctive Shooting International provided a private police force for the wealthy neighborhood of Audubon Place in New Orleans shortly after Hurricane Katrina.
- The Golan Group, a company founded by ex-Israeli Special Forces officers, recently trained special immigration agents with the U.S. Department of Homeland Security working along the Mexican border. The training encompassed everything from hand-to-hand combat to target practice. The group also works with celebrities and major corporations, including ExxonMobil and Citigroup.
- Magal, an Israeli company, was selected to design a new security system for Buckingham Palace.
- Elbit, an Israeli firm, will be Boeing’s partner when it begins building the planned \$2.5 billion “virtual fence” on the U.S. borders with Mexico and Canada, complete with electronic sensors, unmanned aircraft, surveillance cameras and eighteen hundred towers.

Paul Silver Director of Research, WSR

Wall Street Resources covers three companies operating in the security industry including Axiom Technologies, Inc. (OTC:AXGI) Edentify, Inc. (OTCBB:EDFY) and HS3 Technologies, Inc. (OTCBB:HSTH). Comprehensive reports and information on these companies can be found at:

<http://www.wallstreetresources.net/axium.asp>
<http://www.wallstreetresources.net/edentify.asp>
<http://www.wallstreetresources.net/hs3.asp>

¹ *The Shock Doctrine* by Naomi Klein

Select Microcap Portfolio Position Events in January 2008 by Gerald Kieft

Advanced Growing Systems, Inc. (OTC:AGWS) announced its year end results including revenue of \$10.7 million up 213% from \$3.4 million in 2006. For a thorough review of Advanced Growing's year-end results see: http://wallstreetresources.net/pdf/fc/AGWS_EquityNote_01-23-08.pdf The Company also reported increasing demand for its TOP 4-2-2 organic fertilizer. **Axesstel (AMEX:AFT)** announced it signed an exclusive agreement Brightstar Corp. to distribute its CDMA fixed wireless voice and broadband data products beginning in Venezuela. **Bridgetech Holdings Intl., Inc. (OTC:BGTH)** filed a number of amended 10-Qs hopefully as the last step to completing its move to begin trading on the OTCBB. **China Direct (AMEX:CDS)** reported positive test results for its new tire recycling machinery line; that two of its subsidiaries commenced production at two newly constructed 6,000 metric ton magnesium manufacturing facilities; and that it has relocated its corporate headquarters to Deerfield beach as it expands operations. **Commerce Energy Corporation (AMEX:EGR)** celebrated a year of being green and named an interim CFO from Tatum, LLC. **Dynamic Response Group, Inc. (OTCBB:DRGP)** announced it retained Global Public Relations as its IR firm; its "Legends of Soul" DVD surpassed \$2 million in sales in less than three months; and its hit product "Riddex" broke the \$10 million in sales mark. **Ecosphere Technologies, Inc. (OTCBB:ESPH)** named well-known oil & gas industry expert Dr. Kent Moors as a senior corporate strategic consultant to direct the introduce its revolutionary "Ozonix" process oil and gas field operators worldwide. **Falcon Technologies, Inc. (OTC:FLCN)** announced the appointment of Patrick Quarry as its Executive Vice President of Business Development. **Global Music International, Inc. (OTCBB:GMUS)** reported its CFO resigned and was replaced by its President and CEO James Fallacaro. **HearUSA, Inc. (AMEX:EAR)** reported record 4th quarter results including \$27.3 million in revenue as well as record full year 2007 results including \$102.5 million in revenue. HearUSA also provided 2008 guidance of revenue to exceed \$120 million and EPS between \$0.10 and \$0.13. **Hudson Technologies, Inc. (NASDAQ:HDSN)** regained compliance with the NASDAQ and retained its listing. **iSECUREtrac Corp.** announced it appointed Lincoln Zehr as its Vice President of Finance and that it secured an exclusive contract to provide automated voice notification for agents officers and victims. **ITEX Corporation (OTCBB:ITEX)** advised shareholders to take no action to the unsolicited Western Sizzlin; a new partnership with MyTypes.com; that it retained two top Chicago marketing firms to expand franchise community and boost member registrations; and that it acquired the Trade Exchange of Cleveland based ATX The Barter Company. **Mace Security International, Inc. (OTCBB:MACE)** announced the sale of five car washes in

Florida for \$11.6 million and the closing of the sale of its truck wash division for \$1.2 million. **Microfield Group, Inc. (OTCBB:MICG)** announced it began enrolling electricity consumers in its EnergyReserve Corps and a Demand Response contract with a Fortune 200 company. **Nano Chemical Systems Holdings (OTC:NCHS)** announced the dissolution of its intent to acquire Biocentric Energy, Inc.; its new intent to acquire Calgenex Corporation and the appointment of Jeff Roman as its interim Chief Executive Officer. **nFinanSe, Inc. (OTCBB:NFSSE)** announced Food Lion, LLC and Hannaford selected nFinance to be the exclusive pay card provider for their participating employees. **Pervasive Software, Inc. (NASDAQ:PVSF)** announced results for its fiscal 2008 2nd quarter including revenue of \$10.3 million and its 28th profitable quarter with net income of \$.07 million or \$.03 per share. B. Riley and Compnay also initiated coverage with a buy rating. **Pet Ecology Brands, Inc. (OTC:PECD)** filed its SB-2 to become a fully reporting company. **Remote Surveillance Technologies, Inc. (OTC:RSUV)** announced a number of new projects. **Thomas Equipment (OTC:THME)** announced it changed its name to Osiris Corporation and now trades under the symbol (OTC:OSRS). **Theater Xtreme Entertainment Group, Inc. (OTCBB:TXEG)** announced the opening of a new store in New Jersey's Moorestown Mall and the appointment of Hal Bennett to its Board of Directors. **U.S. Sustainable Energy Corporation (OTC:USSE)** announced that its CEO, John Rivera received an Award of Recognition from the Secretary of State and President of the National Energy Consortium for his joint efforts with scientists from SEIDE and Spain on demonstrating the capacity to produce Vetroleum™ from a variety of local feedstocks. **Winland Electronics, Inc. (AMEX:WEX)** elected Tom Brady to its Board of Directors.

Gerald Kieft
President, Wall Street Resources, Inc.

P.S. Keep up to date with daily notifications of any changes to our Microcap Portfolio by signing up to receive our FREE Daily Notes. If you're already a subscriber to our monthly newsletter, simply send an email to info@wallstreetresources.net requesting to upgrade your service from Basic to Premium (no charge or commitment). If you're not a subscriber, simply follow this link:

http://www.wallstreetresources.net/signup_basic.asp

Don't miss out on this Free offer. Sign up today!!

Micro-cap Portfolio

The micro-capital portfolio is a collection of WSR's best ideas and is intended to help speculative investors increase their investment performance. Positions in the portfolio include early stage companies and other micro-capital companies that appear to be significantly under-valued or technically attractive. Early stage companies are typically WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Other companies included in the portfolio are generally trading at a significant discount to their peers, breaking out of long-term bases, are turn-around plays, or have recently announced a significant event. Changes to the portfolio are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

Micro-Capital Portfolio 11/24/03 to 1/31/08									
Open Positions									
Name	Symbol	Entry Date	Entry Price	Position	Valuation Date	Closing Price	Gain/ (Loss)	Gain/ (Loss)%	Annualized Return %
Profile Technologies, Inc.	PRTK	11/24/2003	0.35	Long	1/31/2008	1	0.65	185.71%	44.33%
vFinance	VFIN	11/24/2003	0.16	Long	1/31/2008	0.235	0.075	46.88%	11.19%
Assured Pharmacy	APHY	11/25/2003	0.42	Long	1/31/2008	0.155	-0.265	-63.10%	-15.07%
GelStat	GSAC	12/16/2003	1.2	Long	1/31/2008	0.05	-1.15	-95.83%	-23.21%
iSecuretrac	ISEC	12/16/2003	4	Long	1/31/2008	0.65	-3.35	-83.75%	-20.28%
Axesstel, Inc.	AFT	8/2/804	4.2	Long	1/31/2008	0.27	-3.93	-93.57%	-26.75%
Osiris Corporation	OSRS	1/3/2005	3.9	Long	1/31/2008	0.07	-3.83	-98.21%	-31.92%
New Century Companies	NCNC	1/19/2005	0.4	Long	1/31/2008	0.2	-0.2	-50.00%	-16.49%
Microfield Group	MICG	5/6/2005	0.39	Long	1/31/2008	0.8	0.41	105.13%	38.37%
Seamless Technology, Inc.	SLSX	10/31/2005	0.9	Long	1/31/2008	0.09	-0.81	-90.00%	-32.85%
Pet Ecology, Inc.	PECD	12/8/2005	2.1	Long	1/31/2008	1.95	-0.15	-7.14%	-3.33%
Global Music International, Inc.	GMUS	2/15/2006	3	Long	1/31/2008	0.26	-2.74	-91.33%	-46.62%
Bridgetech Holdings Intl., Inc.	BGTH	3/13/2006	4.2	Long	1/31/2008	0.3	-3.9	-92.86%	-49.19%
Global Realty Development	GRLY	7/11/2006	0.7	Long	1/31/2008	0.14	-0.56	-80.00%	-51.32%
nFinanSe, Inc.	NFSE	7/12/2006	8	Long	1/31/2008	4.05	-3.95	-49.38%	-31.73%
Ecosphere Technologies, Inc.	ESPH	8/24/2006	0.9	Long	1/31/2008	0.21	-0.69	-76.67%	-53.30%
US Sustainable Energy Corp	USSE	10/11/2006	0.05	Long	1/31/2008	0.025	-0.025	-50.00%	-38.26%
HearUSA, Inc.	EAR	10/19/2006	1.85	Long	1/31/2008	1.45	-0.4	-21.62%	-16.83%
Theater Xtreme Ent. Group, Inc.	TXEG	12/1/2006	1.1	Long	1/31/2008	0.075	-1.025	-93.18%	-79.84%
Advanced Growing Systems, Inc.	AGWS	12/14/2006	0.31	Long	1/31/2008	0.2	-0.11	-35.48%	-31.36%
eFoodSafety	EFSE	12/20/2006	0.17	Long	1/31/2008	0.205	0.035	20.59%	18.46%
Nano Chemical Systems Holdings	NCSH	1/29/2007	0.72	Long	1/31/2008	0.025	-0.695	-96.53%	-96.00%
Winland Electronics, Inc.	WEX	1/30/2007	3.71	Long	1/31/2008	2.25	-1.46	-39.35%	-39.25%
Straight Up Brands	STRU	2/8/2007	0.21	Long	1/31/2008	0.05	-0.16	-76.19%	-77.90%
Mace Security Intl., Inc.	MACE	2/26/2007	2.88	Long	1/31/2008	1.759	-1.121	-38.92%	-41.91%
BlueFire Ethanol, Inc.	BFRE	2/27/2007	5	Long	1/31/2008	3.945	-1.055	-21.10%	-22.79%
Axiom Technologies, Inc.	AXGI	3/1/2007	0.35	Long	1/31/2008	0.1	-0.25	-71.43%	-77.59%
Dynamic Response Group, Inc.	DRGP	3/14/2007	0.38	Long	1/31/2008	0.06	-0.32	-84.21%	-95.16%
Remote Surveillance Tech.	RSUV	4/3/2007	0.3	Long	1/31/2008	0.05	-0.25	-83.33%	-100.39%
HS3 Technologies, Inc.	HSTH	4/17/2007	0.15	Long	1/31/2008	0.036	-0.114	-76.00%	-95.99%
Lucas Energy, Inc.	LCAE	5/16/2007	2.41	Long	1/31/2008	0.95	-1.46	-60.58%	-85.05%
Zapata Corporation	ZAP	7/12/2007	6.73	Long	1/31/2008	6.92	0.19	2.82%	5.08%
Hudson Technologies, Inc.	HDSN	7/18/2007	1.2	Long	1/31/2008	1.1	-0.1	-8.33%	-15.44%
ITEX Corporation	ITEX	9/19/2007	0.87	Long	1/31/2008	0.85	-0.02	-2.30%	-6.26%
Commerce Energy Corporation	EGR	10/25/2007	2.22	Long	1/31/2008	1.25	-0.97	-43.69%	-162.74%
GeoPharma, Inc.	GORX	11/12/2007	3.6	Long	1/31/2008	2.789	-0.811	-22.53%	-102.78%
China Direct, Inc.	CDS	11/14/2007	9.55	Long	1/31/2008	6.76	-2.79	-29.21%	-136.71%
Apollo Gold Corporation	AGT	11/14/2007	0.49	Long	1/31/2008	0.58	0.09	18.37%	85.95%
Falcon Technologies, Inc.	FLCN	11/28/2007	0.28	Long	1/31/2008	0.4	0.12	42.86%	244.42%
Touchstone Software Corp.	TSSW	12/3/2007	1.55	Long	1/31/2008	1.22	-0.33	-21.29%	-131.71%
CSP, Inc.	CSPI	12/10/2007	6.75	Long	1/31/2008	7.38	0.63	9.33%	65.51%
Technical Communications Corp.	TCCO	1/18/2008	5.96	Long	1/31/2008	6.35	0.39	6.54%	183.72%
Pervasive Software, Inc.	PVSW	1/31/2008	3.7	Long	1/31/2008	3.75	0.05	1.35%	493.24%
Average:								-35.06%	-15.48%

Closed Positions									
Name	Symbol	Entry Date	Entry Price	Position	Closing Date	Closing Price	Gain/ (Loss)	Gain/ (Loss)%	Annualized Return %
Magellan Petroleum	MPET	12/24/2003	1.3	Long	2/4/2004	1.8	0.5	38.46%	334.25%
IGAI, Inc.	IGIA	7/30/2004	0.74	Long	10/22/2004	0.13	-0.61	-82.43%	-358.19%
VASCO Data Systems	VDSI	4/21/2004	2.44	Long	2/3/2005	7.97	5.53	226.64%	260.14%
Omnivision Technology	OVTI	6/23/2004	16.06	Long	12/6/2005	21.04	4.98	31.01%	21.31%
Mattman Specialty Vehicles, Inc.	MMSV	3/27/2006	2.15	Long	8/9/2006	0.2	-1.95	-90.70%	-177.98%
MEDirect Latino, Inc.	MLTO	3/13/2006	5	Long	9/15/2006	2.85	-2.15	-43.00%	-84.38%
Titan Global Holdings	TTGL	4/28/2004	0.57	Long	10/16/2006	0.8	0.23	40.35%	16.35%
Hanover Direct, Inc.	HNVD	12/16/2003	2.3	Long	11/21/2006	0.35	-1.95	-84.78%	-28.89%
Insmad, Inc.	INSM	9/19/2006	1.41	Long	11/21/2006	1.68	0.27	19.15%	110.94%
Phantom Fiber Corporation	PHFB	4/13/2005	1.16	Long	12/14/2006	0.45	-0.71	-61.21%	-36.62%
Vitria Technology, Inc.	VITR	2/6/2007	2.74	Long	2/7/2007	2.75	0.01	0.36%	133.21%
General Employment Entrps, Inc.	JOB	11/13/2006	1.71	Long	4/10/2007	3.23	1.52	88.89%	219.22%
Packaged Home Solutions, Inc.	PKGH	2/14/2007	0.15	Long	5/21/2007	0.07	-0.08	-53.33%	-202.78%
Emerging Vision, Inc.	ISEE	10/10/2006	0.15	Long	6/12/2007	0.41	0.26	173.33%	258.23%
Datascension, Inc.	DSEN	4/12/2006	0.34	Long	6/19/2007	0.69	0.35	102.94%	86.77%
Inplay Technologies, Inc.	NPLA	5/3/2007	1	Long	7/2/2007	2.66	1.66	166.00%	1009.83%
American Bio Medica Corporation	ABMC	2/8/2007	1.08	Long	7/13/2007	1.33	0.25	23.15%	54.51%
Q Comm International	QMMI	11/24/2003	5.89	Long	7/17/2007	0.15	-5.74	-97.45%	-26.72%
Inplay Technologies, Inc.	NPLA	8/8/2007	1.38	Long	9/14/2007	2.18	0.8	57.97%	571.88%
Franklin Electronic Publishing, Inc.	FEP	8/14/2007	2.89	Long	9/14/2007	3.65	0.76	26.30%	309.63%
Dynamic Health Products, Inc.	DYHP	6/6/2006	0.27	Long	10/19/2007	0.52	0.25	92.59%	67.59%
Universal Capital Management	UCMT	8/29/2006	1.6	Long	11/16/2007	0.89	-0.71	-44.38%	-36.48%
Natrol, Inc.	NTOL	10/2/2006	1.58	Long	11/20/2007	4.29	2.71	171.52%	151.22%
Asure Software, Inc.	ASUR	5/30/2007	1.08	Long	12/6/2007	1.26	0.18	16.67%	32.02%
AHPC Holdings	GLOV	12/13/2005	2.85	Long	12/11/2007	0.03	-2.82	-98.95%	-49.61%
Home Solutions of America, Inc.	HSOA	5/9/2007	5.25	Long	12/14/2007	1.05	-4.2	-80.00%	-133.33%
Peerless Systems Corporation	PRLS	10/11/2007	2.24	Long	12/31/2007	2.59	0.35	15.63%	70.41%
Credence Systems Corporation	CMOS	5/19/2004	12.11	Long	1/8/2008	2.26	-9.85	-81.34%	-22.34%
Average:								16.91%	91.08%
Open and Closed Performance								-14.57%	26.54%

Note: Past performance does not guarantee future success, and an investment in the model theoretical portfolio might lose money. Dividends and commissions are not included in performance calculations. The model theoretical performance noted above includes performance history of the model micro-capital portfolio. The theoretical performance contains many high-risk speculative stocks, which tend to be more volatile and more illiquid than larger more established companies. The theoretical performance of the model does not represent actual trading and does not reflect material economic, psychological and market factors that might have impacted the results if actual money had been invested. While no companies pay a fee to be included in our micro-capital portfolio, certain companies, which are published as featured companies on our website, pay a due diligence fee for participation in the Wall Street Resources' financial publication and distribution program. In compliance with rule 17b of the Securities and Exchange Commission, detailed information regarding compensation from such companies is included on the last page of such reports, is explained in the disclaimer located at <http://wallstreetresources.net/disclaimer.html>, and is located on the last page of this newsletter. Tax consequences must be carefully considered. We, our affiliates, and any officer, director or stockholder or any member of their families may have a position in and may from time to time purchase or sell any securities included in our micro-capital portfolio. Wall Street Resources, Inc. is a financial publisher and not a broker/dealer or registered investment advisor, and thus all trades and actual trading, decisions are made solely by the individual investor, not by Wall Street Resources, Inc. Wall Street Resources, Inc. and/or the employees of Wall Street Resources, Inc. will not be held responsible for any losses that might occur from the use of the information provided in our model portfolio that might be acted upon by an investor. Changes in our theoretical portfolio and current quote prices are made as of the last trading day of each month and based upon the closed price.



Looking to purchase a private company or make an acquisition?

Contact Holly Kieft at Acquisition Experts

TODAY!

772-220-4455 (tel)

hkieft@acquisitionexperts.net

JANUARY'S COMPANIES OF INTEREST:

Wall Street Resources' "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. View our 2007 "Companies of Interest" Track Record at http://wallstreetresources.net/pdf/p/2007_Companies_of_Interest.pdf and performance summary on the next page.

Champion Industries, Inc. (CHMP:NASDAQ) 1/4/08 \$3.60

The company engages in commercial printing, manufacture of business forms, and supply of office products and office furniture in the United States. It is trading at 9.68 times trailing earnings, .38 times sales, 1.16 times book, .94 PEG ratio, 3.63 current ratio, 4.30% dividend, insider buying, \$54.09 million market cap., \$56.54 million enterprise value.

Mediware Information Systems, Inc. (MEDW:NASDAQ) 1/16/08 \$6.95

The company develops, markets, licenses, implements, and supports clinical management information solutions in the United States and the United Kingdom. It is trading at 22.42 times trailing earnings, 1.30 times sales, 1.33 times book, 4.90 PEG ratio, 2.86 current ratio, \$3.04 per share in cash, \$56.65 million market cap., \$31.83 million enterprise value.

Technical Communications Corp. (TCCO:OTCBB) 1/17/08 \$5.96

The company designs, manufactures, and sells communications security devices and systems worldwide. It is trading at 10.80 times trailing earnings, 1.67 times sales, 1.97 times book, 5.22 current ratio, \$2.62 per share in cash, \$8.24 million market cap., \$5.62 million enterprise value.

Pervasive Software, Inc. (PVSU:NASDAQ) 1/31/08 3.70

The company provides embeddable data management and integration software products worldwide, trading at 19.58 times trailing earnings, 13.76 times forward earnings, 1.83 times sales, 0.88 times book, 5.02 current ratio, \$2.28 per share in cash, \$75.48 million market cap., \$28.87 million enterprise value.

WALL ST. RESOURCES®

Where executives go for services they can count on and where sophisticated investors go for undiscovered opportunities!

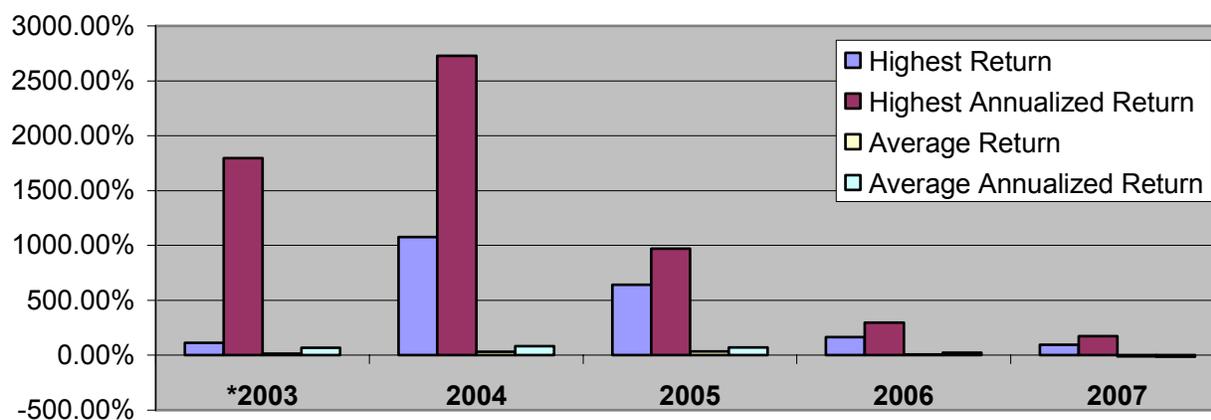
- Interim CFO & COO services
- Assistance with SEC filings and 404c compliance
- Institutional quality issuer sponsored research
- Professionally managed investor relations programs
- Daily and monthly newsletters packed full of great investment ideas including stocks under \$5.00 breaking out to 12-month highs, stocks under \$5.00 with significant insider buying, stocks with explosive revenue growth and stocks breaking out of long-term bases.

2646 SW Mapp Road · Suite 303 · Palm City, FL 34990
772-219-7525 (tel) · 772-219-3579 (fax)

www.wallstreetresources.net

Source: *Investors Business Daily*, *Knobias* and *Yahoo Finance*

Wall Street Resources - Companies of Interest Track Record



Wall Street Resources Companies of Interest-Track Record	*2003	2004	2005	2006	2007
Highest Return	113.21%	1076.50%	640.00%	162.94%	95.00%
Highest Annualized Return	1796.55%	2728.63%	969.29%	298.60%	174.34%
Average Return	13.36%	31.81%	35.14%	7.68%	-9.77%
Average Annualized Return	67.88%	81.41%	70.76%	21.16%	-13.92%
Total Numbers of Ideas	130	147	71	57	39
Number of Winning Positions	80	89	44	27	14
Number of Losing Positions	50	58	27	30	25
Percent of Winning Positions	61.54%	60.54%	61.97%	47.37%	35.90%
Percent of Losing Positions	38.46%	39.46%	38.03%	52.63%	64.10%

Performance Major Indices	*2003	2004	2005	2006	2007
Dow Jones Industrial Average	11.02%	3.15%	-0.61%	16.28%	6.44%
S&P 500	10.32%	8.90%	3.06%	13.62%	3.53%
NASDAQ	10.66%	8.59%	1.38%	9.52%	9.81%

***Partial Year** - WSR began publishing its Companies of Interest on 9/1/03. Accordingly, the 2003 performance figures are during the time period from 8/29/03 to 12/30/03. **Note:** Past performance does not guarantee future success, and dividends and commissions are not included in performance calculations. The theoretical performance of the model does not represent actual trading and does not reflect material economic, psychological and market factors that might have impacted the results if actual money had been invested. For your convenience we have calculated performance figures for the holding period, as well as an annualized number. Both calculations assume the security was purchased at the prior day's closing price and held until the last trading day of the respective calendar year.

WSR CORPORATE SPONSORS:

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

Featured Companies:**Advanced Growing Systems, Inc.****OTC:AGWS**

Advanced Growing Systems, Inc. recently announced that the cities of Cocoa and Jupiter, Florida have officially "gone green" with Organic Growing Systems' TOP Organic Fertilizer. Through its new premier Florida distributor, Florida Mulch, Inc., Organic Growing Systems, a subsidiary of Advanced Growing Systems, Inc., has begun supplying TOP 4-2-2 organic fertilizer to these and other coastal cities.



Advanced Growing Systems, Inc., founded in 2006, is the parent company of Organic Growing Systems, Inc. (a scientifically advanced Organic fertilizer manufacturer) and Advanced Nurseries, Inc. (a wholesale group of Commercial Nurseries located in the Southeastern US). AGWS is dedicated to providing its shareholders significant value and is directly involved in the \$48 billion fertilizer market and the \$66 billion green industry. AGSI was founded by a skilled group of industry professionals each with over 20 years of direct experience in the "Green" industry.

[Click here to obtain additional information...](#)

Axium Technologies, Inc.**OTC:AXGI**

Axium Technologies, Inc. -- On December 3rd, 2007, KABC Los Angeles reported that an armed man stole the wedding ring off the finger of an 83-year-old woman, and it was all caught on tape. According to the article: "The owner of the Hampshire Jewelry store says the suspect stole about \$17,000 worth of jewelry from the store on Saturday, including her 83-year-old mother's wedding ring. Here's a clean-cut man, 32 to 33 years old, coming in and genuinely acting like he's interested in buying an engagement ring and then pulls out a gun and threatens to kill somebody."



The unique part about this story is not the robbery itself, but the amazing clarity of the video evidence left behind. The surveillance video taken at the scene of the crime captured a remarkably clear image of the incident and the face of the suspect. Axium Technologies, Inc. was the provider of this video surveillance hardware. The clarity of the video was possible as a result of the line resolution of the DVR, which was co-developed by Axium Technologies. Axium Technologies has exclusive rights to this technology in the United States.

Axium's primary products include MAXIMUM Surveillance Software, which is the key solution providing interoperability for numerous digitalized security and surveillance products from diverse manufacturers. The Company's Digital Video Recorders (DVRs) and Network Video Products (NVPs) are targeted at the Security and Surveillance segment of the gaming industry. The Company's newest product "Tagger Trap" is a state of the art graffiti detection product, which detects and alarms local police of graffiti activity. The estimated cost of graffiti clean up in North America is projected at \$1.0 billion annually. Millions of dollars have been budgeted in the past year by large metro police departments to detect and apprehend graffiti taggers.

[Click here to obtain additional information...](#)

Ecosphere Technologies, Inc.**OTCBB:ESPH**

Ecosphere Technologies, a diversified clean technology and services company, recently announced that it has named well-known international oil and gas expert Dr. Kent Moors as a corporate senior strategic consultant. Dr. Moors will direct the introduction of the Ecosphere Ozonix process for oil and gas fields worldwide. Dr. Moors has advised the U.S. and foreign governments, six of the world's top ten oil producers, as well as companies in over 20 countries.



Ecosphere Technologies, Inc., through its subsidiaries, develops and commercializes water and renewable energy technologies in the United States. It produces mobile filtration systems that are affixed to shipping containers or integrated into rugged off road vehicles to respond to natural or manmade disasters, as well as for industrial and military applications. The company also offers a line of patented robotic vehicles that remove paint and other coatings from ships using ultra high pressure water, reducing the discharge of contaminated residue or grit into the air and ocean.

In addition, Ecosphere Technologies develops Ecos Lifelink, a micro utility that provides clean water, power, Internet, and telecommunication services to remote areas using solar and wind energy. Further, it is developing Ecos Com Cube, which provides cellular telephone, VOIP, and Internet connection services to residents of remote and off-grid areas of developing countries using renewable energy generated by the solar panels and wind turbines. The company was founded in 1998. It was formerly known as UltraStrip Systems, Inc. and changed its name to Ecosphere Technologies, Inc. in 2006. Ecosphere Technologies is based in Stuart, Florida.

[Click here to obtain additional information...](#)

Eidentify, Inc.**OTCBB:EDFY**

Eidentify Inc. recently announced that it has signed a non-binding letter of intent to acquire Orbis Systems, Inc. and ViewTrade Securities, Inc., both wholly-owned subsidiaries of ViewTrade Holdings ("ViewTrade"), a privately-held developer and provider of technology-advantaged trading platforms and financial products for global institutional markets. Eidentify anticipates completing the transaction during the first quarter of 2008 with consideration for the acquisition in the form of a combination of common stock of the Company and assumption of debt of ViewTrade. The Company expects to use Orbis Systems' technology to help enhance the Company's current offerings, develop new technologies, and take advantage of several cross-marketing opportunities, including integrating the Company's IDScreen technology into ViewTrade Securities' online trading platform.



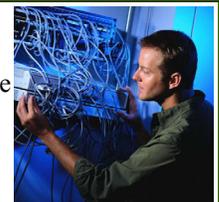
Eidentify, Inc. was formed in August 2004 with the objective of becoming the leading organization in the field of developing and deploying data analysis technology solutions for preventing identity theft and fraud. It is currently a later development-stage company and expects shortly to begin a period of growth. Eidentify will seek to fulfill its goals by analyzing the means by which identity crimes are perpetrated and through the development of new technologies and procedures to assist corporations, the government, and consumers in the fight against identity fraud and related crime.

Eidentify owns the intellectual property rights to two strategic approaches towards the detection and prevention of identity fraud. One is a patented information-based approach that analyzes identity data information for individuals in large databases, and is capable of detecting and scoring incidences of identity manipulation and potential theft (Identity Quotient Index(TM)). Eidentify will continue to market this technology to the financial services industry, as well as to large healthcare organizations and local, state, and federal government agencies.

[Click here to obtain additional information...](#)

Falcon Technologies, Inc.**OTC:FLCN**

Falcon Technologies, Incorporated ("Falcon" or "the Company"), a leader in design-build infrastructure services, recently announced the appointment of Patrick Quarry as Executive Vice President, Business Development and Jeff Jordeson as Vice President of Operations, Telecommunications Division.



Falcon Technologies, Inc. is a full-service infrastructure products and services company. Falcon primarily markets its products and services to the commercial/industrial Sector, Fortune 1000 companies, as well as Federal, State, and Local government.

[Click here to obtain additional information...](#)

GelStat Corporation

OTC:GSAC

GelStat Corporation a consumer healthcare company focused on the development of over-the-counter (OTC) products for treatment of pain and inflammation recently announced that it received a \$200,000 purchase order from Icarus Medical Industries Co. for GelStat Migraine. The purchase order is contingent on approval from the Ministry of Health in Kuwait and is the first three expected orders to roll out the product throughout the Middle East.



GelStat has a suite of effective healthcare products that address many consumer markets. Collectively, GelStat's portfolio of products are in markets that produce over \$10 billion dollars in annual sales. GelStat Migraine is a sublingually (under the tongue) administered OTC medication for acute relief from the pain and associated symptoms of migraine.

GelStat™ Arthritis is the second available product and utilizes GelStat's patent pending formulation. It is provided as a daily use, sublingual dissolving tablet. The Company also has developed GelStat Sleep and GelStat Sinus.

[Click here to obtain additional information...](#)

HS3 Technologies, Inc.

OTCBB:HSTH

HS3 Technologies, Inc. recently announced that the Company has signed a new contract with a Florida resort hotel. This second contract is for the upgrade and installation of new RFID door locks throughout the hotel. HS3 Technologies anticipates generating up to \$500,000 in hardware related revenue. This new contract is in addition to the most recent security upgrade project of \$600,000 with this customer. These two contracts, in addition to the \$250,000 per year it expects to generate in recurring video monitoring revenue, will represent a multi-million dollar revenue opportunity with its real estate development customer.



HS3 Technologies, Inc. is a national provider of innovative security solutions, headquartered in Denver, Colorado. HS3 provides technologies and services through a national authorized dealer and distribution program. Utilizing independent sales professionals, national distribution and local dealers, HS3 offers custom security solutions for commercial, residential, government and military applications. These state-of-the-art products include digital video recording technology (DVR), biometric access control (door locks), personal biometric identification units, CCTV, video monitoring centers, cellular networks, wireless mesh networks units and wireless internet-linked satellite surveillance systems. HS3 Technologies is bringing together technologies, services and people to fulfill the increasing global security needs of today and tomorrow.

[Click here to obtain additional information...](#)

Nanobac Pharmaceuticals, Inc.

OTCBB:NNBP

Nanobac Pharmaceuticals recently announced the multicenter publication of independent research which reports an association between calcifying nanoparticles (CNPs) and aortic stenosis. Aortic stenosis represents the most frequent cause of heart valve replacement.



The authors contend: "For the first time, this study shows that CNP could be causally related to aortic stenosis in humans. We suggest that CNPs colonize the aortic valve, provoking an inflammatory response, resulting in valve calcification via two distinct mechanisms: directly given their capacity to precipitate calcium in the shape of apatite crystals, at physiological calcium and phosphate concentrations, and indirectly by activating the inflammatory pathways."

Nanobac Pharmaceuticals, Inc. is a broad-based life development-stage science company that was created to advance

technological developments in healthcare with respect to diseases where calcification is involved. Nanobac 's primary business is research and development of diagnostic and therapeutic technologies related to nanobacteria, known as calcifying nanoparticles (CNPs).

[Click here to obtain additional information...](#)

Northern Oil & Gas, Inc.

OTCBB:NOGS

Northern Oil & Gas, Inc. a Nevada corporation focused on drilling exploratory and developmental wells in the Rocky Mountain regions of the United States recently announced that Brigham Exploration Company, its drilling partner, announced its first three operated Mountrail County, North Dakota Bakken wells as discoveries, acreage growth in Mountrail County and extensional areas to approximately 67,500 net acres, a high working interest Red River discovery in Sheridan County, Montana, and a new Southern Louisiana joint venture.



The primary target of Northern Oil is the Middle Bakken formation in the Williston Basin. Northern Oil's secondary target is conventional, 3D driven, oil and gas exploration and development throughout the Rocky Mountain Region. The new acreage located in the Appalachia Basin will give the Company an opportunity to participate in the early stage development of a prolific North American natural gas play. With companies such as Talisman Energy, Chesapeake Energy and Range Resources active in the region, Northern Oil & Gas believes there are ample opportunities for partnerships to develop.

Northern Oil and Gas, Inc. is an exploration and production company based in Wayzata, Minnesota. The company currently controls approximately 25,000 net mineral acres in the Williston Basin and 10,000 net mineral acres in the Appalachia Basin.

[Click here to obtain additional information...](#)

Remote Surveillance Technologies, Inc.

OTC:RSUV

Remote Surveillance Technologies, Inc. recently announced the award, by an industry leading Fortune 500 company (which has requested anonymity), of a comprehensive security consulting project for its facility in Shipley, England. The client is a powerful global supplier of end-to-end wireless infrastructure solutions, offering a broad product portfolio, which includes power amplifier products, antenna, base station, and coverage systems.



RST will be instrumental in the design, configuration, and commissioning of Video, Access Control, and Intrusion Systems for the Company's facility in Shipley. The Enterprise level system will allow the Corporate Command Center in California to remotely monitor video, access, and intrusion alarms and administer the Access Control System for its operation in the U.K. This design, when implemented at their Shipley facility, and others around the world, will allow the Company to globally manage all their security needs from a central location, in order to maximize security and efficiency.

Remote Surveillance Technologies is a full-service electronic security systems integrator and remote surveillance monitoring company. RST provides security analysis, systems design, equipment purchase, installation, and integration for off-site video monitoring. RST's revenue is generated from both recurring video monitoring fees and systems installations. The monitoring advantages offered by RST to its clients include: the elimination of false alarms; incident verification at physical plant and with corporate vehicles; immediate notification to law enforcement; description and physical location of perpetrator(s) to law enforcement during the crime; immediate voice interaction with perpetrator(s); 24/7 on-site digital image recording and storage; redundant recording of events at monitoring station to preserve evidence, alarm indicator points for ease of reviewing incidents; and the significant lowering of the clients' security costs by reducing or eliminating on-site guard personnel.

[Click here to obtain additional information...](#)

DISCLAIMER - Wall Street Resources is an emerging growth company specialist, which publishes financial reports with respect to some of the securities that it covers and provides a newsletter and daily notes focused on micro-to-small capital companies on a subscription basis. The information contained in these publications is based upon sources, which we believe to be reliable, but is in no way warranted by us as to accuracy or completeness. The information contained herein is subject to change without notice, and we assume no responsibility to update the information in our financial publications. We, our affiliates, and any officer, director or stockholder or any member of their families may have a position in and may from time to time purchase or sell any securities discussed in our financial publications or included in our newsletters. An employee, author, officer, or a director of the firm, or its affiliates, may serve as a director for companies mentioned in our financial publications. There may be instances when fundamental, technical, and quantitative opinions may not be in concert. Our affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any company mentioned on this web site. While no companies pay a fee to be included in our newsletter, certain companies, which are published as featured companies on our website, pay a due diligence fee for participation in the Wall Street Resources' financial publication and distribution program. In compliance with rule 17b of the Securities and Exchange Commission, detailed information regarding compensation from such companies is included on the last page of such reports, is explained in the disclaimer located at <http://wallstreetresources.net/disclaimer.htm> and is listed on the following pages.

GelStat Corporation - Wall Street Resources is a consultant to GelStat Corporation and was compensated between December of 2003 and November of 2007 with \$10,000 and 495,000 shares of 144 restricted stock for due diligence and consulting fees. WSR also receives \$3,000 per month for investor relations and consulting services provided to GelStat.

Profile Technologies, Inc. - Wall Street Resources is a consultant to Profile Technologies, Inc. and was compensated between December of 2003 and June of 2005 with 80,000 shares of 144 restricted stock for due diligence and consulting fees.

Q Comm International, Inc. - A principal of WSR has worked as a consultant to Q Comm International in the past and has received 9,416 shares of common stock and just under \$10,000 in cash between October of 2001 and September of 2002. In addition, WSR received \$3,000 in cash in October of 2003 and \$3,000 in November of 2003 for consulting services.

vFinance Investments, Inc. - A principal of WSR has worked as a consultant to vFinance Investments in the past and has received 35,506 shares of common stock and \$7,500 in cash between approximately December of 2001 and September of 2002.

Assured Pharmacy, Inc. - Wall Street Resources is a consultant to Assured Pharmacy and was compensated from February of 2004 to November 2004 with \$15,000 in cash and 50,000 shares of 144 restricted stock for due diligence and consulting fees.

Titan General Holdings, Inc. - WSR discloses a principal of WSR has worked as a consultant to Titan General Holdings in the past and has received 30,000 shares of common stock between August and September of 2002. WSR also received \$25,500 and 35,000 shares of 144 restricted stock in between August 2004 and August of 2005 for due diligence and consulting fees extending through January 2006.

Thomas Equipment, Inc. - Wall Street Resources is a consultant to Thomas Equipment, Inc. and was compensated with \$32,500 in cash for due diligence and consulting fees from December 2004 through December 2005.

New Century Companies, Inc. - Wall Street Resources is a consultant to New Century Companies, Inc. and was compensated with \$25,000 in cash and 100,000 shares of 144 restricted stock for due diligence and consulting fees from December 2004 through May 2005

MEDirect Latino - Wall Street Resources is a consultant to MEDirect Latino, Inc. and was compensated with \$25,000 in cash and 25,000 shares of 144 restricted stock for due diligence and consulting fees from May 2005 through December 2005. WSR also received \$1,000 per month for investor relations services from November 2005 to June 2006.

InterLink Global Corporation - Wall Street Resources is a consultant to InterLink Global Corporation and was compensated with \$15,000 in cash and 25,000 shares of 144 restricted stock for due diligence and consulting fees from June 2005 through November 2005.

Pet Ecology, Inc. - Wall Street Resources is a consultant to Pet Ecology, Inc. and was compensated with \$20,000 in cash and 150,000 shares of 144 restricted stock for due diligence and consulting fees from December 2005 through May 2006. WSR also received \$2,500 per month for investor relations services until January 31, 2008.

Seamless Technology, Inc. - Wall Street Resources received \$2,500 for investor relations services.

Mattman Specialty Vehicles, Inc. - Wall Street Resources is a consultant to Mattman and was compensated with \$15,000 in cash and 30,000 shares of 144 restricted stock for due diligence and consulting fees from February 2006 through September 2006. WSR also received \$2,500 per month for investor relations services from January 2006 to August 2006.

Global Music International, Inc. - Wall Street Resources is a consultant to Global Music and was compensated with 15,000 shares of common stock from a third party for due diligence and consulting fees from February 2006 through August 2006.

Bridgetech Holdings Intl., Inc. - Wall Street Resources is a consultant to Bridgetech and was compensated with \$15,000 in cash and 12,000 shares of 144 restricted stock for due diligence and consulting fees from February 2006 through September 2006.

Datascension, Inc. - Wall Street Resources is a consultant to Datascension and was compensated with \$15,000 in cash and 100,000 shares of 144 restricted stock for due diligence and consulting fees from April 2006 through November 2006.

Dynamic Health Products, Inc. - Wall Street Resources is a consultant to Dynamic and was compensated with \$13,000 in cash and 100,000 shares of 144 restricted stock for due diligence and consulting fees from June 2006 through September 2007. WSR also receives \$2,500 per month for investor relations services.

Global Reality Development, Corp. - Wall Street Resources is a consultant to Global Reality Development and was compensated with \$15,000 in cash and 90,000 shares of 144 restricted stock for due diligence and consulting fees from July 2006 through January 2006.

BlueFire Ethanol, Inc. Wall Street Resources received \$2,500 per month for investor relations services from BlueFire Ethanol, Inc. until January 31, 2008.

Advanced Growing Systems, Inc. Wall Street Resources receives \$2,500 per month for investor relations services from Advanced Growing Systems, Inc.

StraightUp Brands, Inc. Wall Street Resources received \$2,500 per month for investor relations services from StraightUp Brands, Inc. until January 31, 2008.

Packaged Home Solutions, Inc. Wall Street Resources received \$15,000 for investor relations services from Packaged Home Solutions, Inc.

Nanobac - Wall Street Resources is a consultant to Nanobac and was compensated with \$15,000 in cash and 466,666 shares of 144 restricted stock for due diligence and consulting fees from September 2006 through February 2007.

Universal Capital Management - Wall Street Resources is a consultant to Universal and was compensated with \$25,000 in cash for due diligence and consulting fees from August 2006 through February 2007.

ioWorld Media, Inc. - Wall Street Resources is a consultant to ioWorld Media and was compensated with \$15,000 in cash and 100,000 shares of 144 restricted stock for due diligence and consulting fees from October 2006 through April 2007.

U.S. Sustainable Energy Corporation - Wall Street Resources is a consultant to U.S. Sustainable and was compensated with \$10,000 in cash and 450,000 shares of 144 restricted stock for due diligence and consulting fees from October 2006 through April 2007.

Third-Order Nanotechnologies, Inc. - Wall Street Resources is a consultant to Third and was compensated with \$15,000 in cash and 60,000 shares of 144 restricted stock for due diligence and consulting fees from November 2006 through June 2007.

RST Technologies, Inc. - Wall Street Resources has received or expects to receive \$15,000 in cash and 230,000 shares of 144 restricted stock for due diligence fees and consulting services provided to Remote Surveillance Technologies from February of 2007 through April of 2008 and \$2,500 per month for investor relations services.

eFoodSafety, Inc. - Wall Street Resources is a consultant to eFoodSafety and was compensated with \$10,000 in cash and 225,000 shares of 144 restricted stock for due diligence and consulting fees from December 2006 through June 2007.

Nano Chemicals Systems Holdings, Inc. - Wall Street Resources is a consultant to Nano Chemicals and was compensated with \$15,000 in cash and 70,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through July 2007.

HS3 Technologies, Inc. - Wall Street Resources is a consultant to HS3 and was compensated with \$15,000 in cash and 90,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through September 2007.

Axiom Technologies, Inc. - Wall Street Resources is a consultant to Axiom and was compensated with \$15,000 in cash and 60,000 shares of 144 restricted stock for due diligence and consulting fees from February 2007 through September 2007.

Edentify, Inc. - Wall Street Resources is a consultant to Edentify and was compensated with \$15,000 in cash and 60,000 shares of 144 restricted stock for due diligence and consulting fees from February 2007 through September 2007.

Lucas Energy, Inc. - Wall Street Resources received \$10,000 for investor relations services from a third party.

Northern Oil & Gas, Inc. - Wall Street Resources is a consultant to Northern Oil and was compensated with \$25,000 in cash and 15,000 shares of 144 restricted stock for due diligence and consulting fees from May 2007 through December 2007.

Ecosphere Technologies, Inc. - Wall Street Resources is a consultant to Ecosphere and was compensated with \$15,000 in cash and 200,000 shares of 144 restricted stock for due diligence and consulting fees from October 2007 through November 2008. WSR also receives \$2,500 per month for investor relations and consulting services provided to Ecosphere.

Falcon Technologies, Inc. - Wall Street Resources is a consultant to Falcon and was compensated with \$15,000 in cash and 70,000 shares of 144 restricted stock for due diligence and consulting fees from November 2007 through May 2008. WSR also receives \$3,000 per month for investor relations and consulting services provided to Falcon.

Wall Street Resources, Inc. is not a broker/dealer or registered investment advisor and thus the information on this site is not intended to provide tax, legal or investment advice. The information does not constitute a solicitation of any order to buy or sell any securities. Wall Street Resources, Inc. is a financial publisher and not a broker/dealer or registered investment advisor, and thus all trades and actual trading, decisions are made solely by the individual investor, not by Wall Street Resources, Inc. Wall Street Resources, Inc. and/or the employees of Wall Street Resources, Inc. will not be held responsible for any losses that might occur from the use of the information provided by our newsletter services, or any other information related to Wall Street Resources, Inc. that might be acted upon by an investor. The information provided herein may be displayed and printed for your personal, noncommercial use only. You may not reproduce, retransmit, distribute, disseminate, sell, publish, broadcast or circulate the information to anyone, without the express written consent of Wall Street Resources, Inc.

This newsletter may contain forward-looking statements, particularly as related to pro forma financial statements, earnings estimates and business expectations, within the meaning of Section 27A of the Securities Act of 1933 and Sections 21E of the Securities Exchange Act of 1934, and are subject to the safe harbor created by these sections. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be "forward looking statements." Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. These forward-looking statements are only made as of the date of their release and Wall Street Resources and the companies discussed do not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

Wall Street Resources, Inc. is an information provider only. We cannot control market conditions, liquidity, market shutdowns, entry and exit prices, Internet shut-downs, or fax and mail delays. All investors should only invest or trade with capital that is risk capital that they can afford to lose. You may cancel your Wall Street Resources' newsletter service at any time and receive a full, pro-rata refund for the unused portion of your subscription. If emerging growth stock investing or trading seems too risky for you, you might want to consider starting with a less aggressive form of investing, such as the regular mutual fund contributions.

For additional information contact:

Wall Street Resources, Inc.

2646 SW Mapp Road, Suite 303

Palm City, FL 34990

772-219-7525 (telephone)

www.wallstreetresources.net