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Micro-cap Performance Spurs Additional VC Investment

Micro and small cap investors freely acknowledge that they are exposed to a higher degree of risk as compared to most other traditional asset classes. However, superior investment returns are attracting the attention of an increasing number of speculative individual and institutional investors, including traditional venture capital firms and corporate venture capital firms. According to Thomson Financials' U.S. Private Equity Performance Index, early stage venture capital investing has significantly outperformed the major market indices over the last ten and twenty year periods by posting 40.0% and 21.5% average annual returns over the respective periods.

Thomson Financials' US Private Equity Performance Index (PEPI)
Investment Horizon Performance through 3/31/2007

Fund Type	1 Year	3 Year	5 Year	10 Year	20 Year
Early/Seed VC	8.0	6.9	-1.4	37.7	20.6
Seed Stage VC	6.8	-0.2	-4.0	0.8	10.7
Early Stage VC	8.0	7.2	-1.3	40.0	21.5
Balanced VC	25.4	12.3	5.8	18.0	14.3
Later Stage VC	23.5	9.6	5.2	10.0	13.8
All Venture	18.1	9.6	2.7	21.0	16.4
NASDAQ	3.5	6.7	5.6	7.1	9.0
S&P 500	9.7	8.1	4.4	6.5	8.2
All Venture (through 12/31/2006)	18.6	9.4	1.2	20.4	16.6

Source: Thomson Financial/National Venture Capital Association
*The Private Equity Performance Index is based on the latest quarterly statistics from Thomson Financials' Private Equity Performance Database analyzing the cashflows and returns for over 1860 US venture capital and private equity partnerships with a capitalization of \$678 billion. Sources are financial documents and schedules from Limited Partner investors and General Partners. All returns are calculated by Thomson Financial from the underlying financial cashflows. Returns are net to investor after management fees and carried interest.

Invigorated by such strong results, all types of venture capital firms are charging ahead. In the second quarter 2007, venture capitalists invested \$7.1 billion in 977 deals, the highest level of deal flow reported in a quarter since third quarter 2001. The quarterly strength in the number of deals was primarily driven by companies in the seed and early stages of development, which increased by

31% from the prior quarter. Seed/Early stage deals accounted for 39% of total deal volume in the second quarter 2007 compared to 34% in the first quarter 2007. This sharp up-tick in the number of deals is clear evidence of the growing number of young, promising opportunities. Additionally, the VC industry is not relying on one particular sector for its deal flow. According to the National Venture Capital Association, out of a total of 17 industry sectors, 14 experienced an increase in the number of deals from first quarter 2007.

The Software sector had its strongest quarter since 2001 with \$1.5 billion going into 248 deals, representing the single largest industry sector for the quarter. Other industry sectors which reported increases in both dollars and deals include Consumer Products and Services, Networking & Equipment, Semiconductors, Industrial/Energy and Computers & Peripherals. The Life Sciences sector (Biotechnology and Medical Devices combined) had another strong quarter with \$2.2 billion going into 223 deals. The Clean Tech sector, which comprises alternative energy, pollution and recycling, power supplies and conservation, saw \$451 million going into 44 deals in the second quarter. This represented 38% increase in the number of deals and 46% increase in dollars.

Paul Silver
Director of Research, WSR

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Profit Guarantees – A little know secret fund managers are using to increase the returns in their small cap China investments by Paul Hickey

You can't open the Wall Street Journal or almost any other business journal today without reading something about China and the unprecedented growth they have been experiencing for the past 15 years. I lived in China in 2004/2005 and I've been raising capital for Chinese companies for four years and I can tell you first hand that the growth you read about is very real. In fact, every time I take an institutional investor to China who is visiting for the first time they have made a comment something like this "After all the news I've read about China's growth, its even more impressive when you see it with your own eyes."

So how can you as an investor take advantage of this historic Chinese economic growth period? One way is to invest in a micro or small cap Chinese company listed in the U.S. There are now several hundred Chinese companies listed on the OTCBB, Amex and NASDAQ exchanges. Let's talk about how to pick one that has the best chance of growing along with the Chinese economic boom and what types of things you should consider

As a founding partner in an investment bank that raises money for Chinese companies, there are nine things our U.S. institutional investors look for when they invest in a Chinese company. Today, I'm going to talk about perhaps the most important one – profit guarantees.

Profit guarantees are also known as make good provisions. Profit guarantees are a relatively new provision that has entered the Chinese PIPE market. Here's how they work – the Chinese company who is doing a PIPE provides profit forecasts for two or three years to the potential investors. The forecasts are often times so good that investors have a hard time believing them and thus tend to heavily discount them. In order to minimize the discount and legitimize the forecasts, the Chinese company guarantees the numbers by placing a significant amount of stock from founders and/or management in escrow that will be given to the PIPE investors if they miss their forecasts. As a result, the investors can have a high degree of certainty that management is very confident in the forecasts and give a valuation based on those numbers.

You may be wondering how this provision can help you since you have already missed the PIPE. It will help you in two ways. First, if you can find a Chinese company who has recently completed a PIPE with profit guarantees, you can invest (in the open market) knowing that the company's management has a high degree of confidence they will hit their forecasts. Second, typically these PIPEs, especially if it's the first PIPE for the company, are done at a discount to their peers in the public market. The key is

getting in quickly after the PIPE because even though the profit guarantee is public information after a PIPE is closed, it's hard for the public to find it and it can take from a few weeks to a few months for the news to spread. Thus, there is a natural arbitrage play here because as the news about the profit guarantee spreads the company's valuation metrics such as P/E will often begin to move in the direction of its peers.

So by investing in Chinese companies who have recently given profit guarantees, you are accomplishing three things. One – you are investing in China, two – you are investing in a Chinese company with a high degree of confidence in their future profits and three – you are getting a shot at discounted company relative to its peers.

At this point, you are probably asking yourself "how in the heck do I find Chinese listed companies who have recently completed a PIPE with profit guarantees?" Unfortunately, the answer is – "it's not easy." One sure way is to subscribe to PIPE Tracker for \$24,000 per year, but I'm guessing that unless you are an institution, that's not a viable option. The other way is to develop relationships with investment banks, like our firm Hickey Freihofner Capital, who does Chinese PIPEs and have them put you on a list to contact when they complete a profit guarantee deal. Of course, if you are an accredited investor you could also participate in the PIPE.

Here's an example of one Chinese deal with profit guarantees that we recently completed. The company, Shengtai Pharmaceutical (SGTI.OB), is the market leader for manufacturing pharmaceutical grade glucose for the transfusion market in China. We raised \$17.5 million in a PIPE and simultaneously closed a reverse merger the same day, May 21, 2007. They earned \$4.2 million in net income FY June 30, 2006. They have given a profit guarantee of \$7 million of net income for FY June 30, 2007 and \$9 million of net income for FY June 30, 2008. This equates to a guarantee of EPS of \$0.37 in 2007 and \$0.48 in 2008.

As this is the first of a series of articles I will be writing on China, I look forward to sharing with you the on the ground knowledge I have gained in working with Chinese companies over the last four years.

Paul Hickey is a founding partner of Hickey Freihofner Capital, a division of Brill Securities, Inc., member NASD, MSRB, SIPC, who specializes in raising money for Chinese companies. To contact Paul you can reach him at paul@hfcap.com.

Micro-cap Portfolio

The micro-capital portfolio is a collection of WSR's best ideas and is intended to help speculative investors increase their investment performance. Positions in the portfolio include early stage companies and other micro-capital companies that appear to be significantly under-valued or technically attractive. Early stage companies are typically WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Other companies included in the portfolio are generally trading at a significant discount to their peers, breaking out of long-term bases, are turn-around plays, or have recently announced a significant event. Changes to the portfolio are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

Micro-Capital Portfolio 11/24/03 to 8/31/07									
Open Positions									
Name	Symbol	Entry Date	Entry Price	Position	Valuation Date	Closing Price	Gain/ (Loss)	Gain/ (Loss)%	Annualized Return %
Profile Technologies, Inc.	PRTK	11/24/2003	0.35	Long	8/31/2007	1.3	0.95	271.43%	72.00%
vFinance	VFIN	11/24/2003	0.16	Long	8/31/2007	0.189	0.029	18.13%	4.81%
Assured Pharmacy	APHY	11/25/2003	0.42	Long	8/31/2007	0.27	-0.15	-35.71%	-9.48%
GelStat	GSAC	12/16/2003	1.2	Long	8/31/2007	0.18	-1.02	-85.00%	-22.91%
iSecuretrac	ISEC	12/16/2003	4	Long	8/31/2007	1.37	-2.63	-65.75%	-17.72%
Credence Systems Corp	CMOS	5/19/2004	12.11	Long	8/31/2007	2.94	-9.17	-75.72%	-23.05%
Axesstel, Inc.	AFT	8/2/804	4.2	Long	8/31/2007	1.14	-3.06	-72.86%	-23.66%
Thomas Equipment	THME	1/3/2005	3.9	Long	8/31/2007	0.04	-3.86	-98.97%	-37.24%
New Century Companies	NCNC	1/19/2005	0.4	Long	8/31/2007	0.52	0.12	30.00%	11.48%
Microfield Group	MICG	5/6/2005	0.39	Long	8/31/2007	0.73	0.34	87.18%	37.57%
Seamless Technology, Inc.	SLSX	10/31/2005	0.9	Long	8/31/2007	0.19	-0.71	-78.89%	-34.00%
Pet Ecology, Inc.	PECB	12/8/2005	0.175	Long	8/31/2007	0.32	0.145	82.86%	47.93%
AHPC Holdings, Inc.	GLOV	12/13/2005	2.85	Long	8/31/2007	0.28	-2.57	-90.18%	-52.58%
Global Music International, Inc.	GMUS	2/15/2006	3	Long	8/31/2007	1.25	-1.75	-58.33%	-37.89%
Bridgetech Holdings Intl., Inc.	BGTH	3/13/2006	4.2	Long	8/31/2007	0.63	-3.57	-85.00%	-57.88%
Dynamic Health Products, Inc.	DYHP	6/6/2006	0.27	Long	8/31/2007	0.45	0.18	66.67%	53.95%
Global Realty Development	GRLY	7/11/2006	0.7	Long	8/31/2007	0.44	-0.26	-37.14%	-32.59%
nFinanSe, Inc.	NFSE	7/12/2006	8	Long	8/31/2007	3.45	-4.55	-56.88%	-50.02%
Ecosphere Technologies, Inc.	ESPH	8/24/2006	0.9	Long	8/31/2007	0.26	-0.64	-71.11%	-69.77%
Universal Capital Management	UCMT	8/29/2006	1.6	Long	8/31/2007	1.08	-0.52	-32.50%	-32.32%
Natrol, Inc.	NTOL	10/2/2006	1.58	Long	8/31/2007	3.51	1.93	122.15%	133.89%
US Sustainable Energy Corp	USSE	10/11/2006	0.05	Long	8/31/2007	0.035	-0.015	-30.00%	-33.80%
HearUSA, Inc.	EAR	10/19/2006	1.85	Long	8/31/2007	1.44	-0.41	-22.16%	-25.60%
Theater Xtreme Ent. Group, Inc.	TXEG	12/1/2006	1.1	Long	8/31/2007	0.35	-0.75	-68.18%	-91.16%
Advanced Growing Systems, Inc.	AGWS	12/14/2006	0.31	Long	8/31/2007	0.6	0.29	93.55%	131.33%
eFoodSafety	EFSF	12/20/2006	0.17	Long	8/31/2007	0.29	0.12	70.59%	101.44%
Nano Chemical Systems Holdings	NCSH	1/29/2007	0.72	Long	8/31/2007	0.055	-0.665	-92.36%	-157.53%
Winland Electronics, Inc.	WEX	1/30/2007	3.71	Long	8/31/2007	2.43	-1.28	-34.50%	-59.12%
Straight Up Brands	STRU	2/8/2007	0.21	Long	8/31/2007	0.13	-0.08	-38.10%	-68.16%
Mace Security Intl., Inc.	MACE	2/26/2007	2.88	Long	8/31/2007	2.2	-0.68	-23.61%	-46.33%
BlueFire Ethanol, Inc.	BFRE	2/27/2007	5	Long	8/31/2007	4.7	-0.3	-6.00%	-11.84%
Axiom Technologies, Inc.	AXGI	3/1/2007	0.35	Long	8/31/2007	0.12	-0.23	-65.71%	-131.07%
Dynamic Response Group, Inc.	DRGP	3/14/2007	0.38	Long	8/31/2007	0.09	-0.29	-76.32%	-163.85%
Remote Surveillance Tech.	RSUR	4/3/2007	0.03	Long	8/31/2007	0.024	-0.006	-20.00%	-48.67%
HS3 Technologies, Inc.	HSTH	4/17/2007	0.15	Long	8/31/2007	0.11	-0.04	-26.67%	-71.57%
Home Solutions of America, Inc.	HSOA	5/9/2007	5.25	Long	8/31/2007	3.05	-2.2	-41.90%	-134.17%
Lucas Energy, Inc.	LUCE	5/16/2007	2.41	Long	8/31/2007	2.33	-0.08	-3.32%	-11.32%
Forgent Networks, Inc.	FORG	5/30/2007	1.08	Long	8/31/2007	0.84	-0.24	-22.22%	-87.22%
Zapata Corporation	ZAP	7/12/2007	6.73	Long	8/31/2007	6.9	0.17	2.53%	18.44%
Hudson Technologies, Inc.	HDSN	7/18/2007	1.2	Long	8/31/2007	1.21	0.01	0.83%	6.91%
Inplay Technologies, Inc.	NPLA	8/8/2007	1.38	Long	8/31/2007	1.6	0.22	15.94%	252.99%

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Franklin Electronic Publishing, Inc.	FEP	8/14/2007	2.89	Long	8/31/2007	2.8	-0.09	-3.11%	-66.86%
Average:								-15.63%	-19.92%

Closed Positions									
Name	Symbol	Entry Date	Entry Price	Position	Closing Date	Closing Price	Gain/ (Loss)	Gain/ (Loss)%	Annualized Return %
Magellan Petroleum	MPET	12/24/2003	1.3	Long	2/4/2004	1.8	0.5	38.46%	334.25%
IGAI, Inc.	IGIA	7/30/2004	0.74	Long	10/22/2004	0.13	-0.61	-82.43%	-358.19%
VASCO Data Systems	VDSI	4/21/2004	2.44	Long	2/3/2004	7.97	5.53	226.64%	260.14%
Omnivision Technology	OVTI	6/23/2004	16.06	Long	12/6/2005	21.04	4.98	31.01%	21.31%
Mattman Specialty Vehicles, Inc.	MMSV	3/27/2006	2.15	Long	8/9/2006	0.2	-1.95	-90.70%	-177.98%
MEDirect Latino, Inc.	MLTO	3/13/2006	5	Long	9/15/2006	2.85	-2.15	-43.00%	-84.38%
Titan Global Holdings	TTGL	4/28/2004	0.57	Long	10/16/2006	0.8	0.23	40.35%	16.35%
Hanover Direct, Inc.	HNVD	12/16/2003	2.3	Long	11/21/2006	0.35	-1.95	-84.78%	-28.89%
Insmid, Inc.	INSM	9/19/2006	1.41	Long	11/21/2006	1.68	0.27	19.15%	110.94%
Phantom Fiber Corporation	PHFB	4/13/2005	1.16	Long	12/14/2006	0.45	-0.71	-61.21%	-36.62%
Vitria Technology, Inc.	VITR	2/6/2007	2.74	Long	2/7/2007	2.75	0.01	0.36%	133.21%
General Employment Entrps, Inc.	JOB	11/13/2006	1.71	Long	4/10/2007	3.23	1.52	88.89%	219.22%
Packaged Home Solutions, Inc.	PKGH	2/14/2007	0.15	Long	5/21/2007	0.07	-0.08	-53.33%	-202.78%
Emerging Vision, Inc.	ISEE	10/10/2006	0.15	Long	6/12/2007	0.41	0.26	173.33%	258.23%
Datascension, Inc.	DSEN	4/12/2006	0.34	Long	6/19/2007	0.69	0.35	102.94%	86.77%
Inplay Technologies, Inc.	NPLA	5/3/2007	1	Long	7/2/2007	2.66	1.66	166.00%	1009.83%
American Bio Medica Corporation	ABMC	2/8/2007	1.08	Long	7/13/2007	1.33	0.25	23.15%	54.51%
Q Comm International	QMMI	11/24/2003	5.89	Long	7/17/2007	0.15	-5.74	-97.45%	-26.72%
Average:								22.08%	88.29%

Open and Closed Performance	-4.39%	12.75%
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Dow Jones Industrial Average	11/24/2003	9,748	8/31/2007	13,358	3609.95	37.03%	9.82%
S&P 500	11/24/2003	1,052	8/31/2007	1,474	421.91	40.10%	10.64%
NASDAQ	11/24/2003	1,947	8/31/2007	2,596	649.22	33.34%	8.84%

Note: Past performance does not guarantee future success, and an investment in the model theoretical portfolio might lose money. Dividends and commissions are not included in performance calculations. The model theoretical performance noted above includes performance history of the model micro-capital portfolio. The theoretical performance contains many high-risk speculative stocks, which tend to be more volatile and more illiquid than larger more established companies. The theoretical performance of the model does not represent actual trading and does not reflect material economic, psychological and market factors that might have impacted the results if actual money had been invested. While no companies pay a fee to be included in our micro-capital portfolio, certain companies, which are published as featured companies on our website, pay a due diligence fee for participation in the Wall Street Resources' financial publication and distribution program. In compliance with rule 17b of the Securities and Exchange Commission, detailed information regarding compensation from such companies is included on the last page of such reports, is explained in the disclaimer located at <http://wallstreetresources.net/disclaimer.html>, and is located on the last page of this newsletter. Tax consequences must be carefully considered. We, our affiliates, and any officer, director or stockholder or any member of their families may have a position in and may from time to time purchase or sell any securities included in our micro-capital portfolio. Wall Street Resources, Inc. is a financial publisher and not a broker/dealer or registered investment advisor, and thus all trades and actual trading, decisions are made solely by the individual investor, not by Wall Street Resources, Inc. Wall Street Resources, Inc. and/or the employees of Wall Street Resources, Inc. will not be held responsible for any losses that might occur from the use of the information provided in our model portfolio that might be acted upon by an investor. Changes in our theoretical portfolio and current quote prices are made as of the last trading day of each month and based upon the closed price.

AUGUST'S COMPANIES OF INTEREST:

Wall Street Resources' "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. View our 2006 "Companies of Interest" Track Record at http://wallstreetresources.net/pdf/p/2006_Companies_of_Interest.pdf

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The company engage in the design, development, publishing, and distribution of electronic information on handheld devices, memory media cards, and through Internet downloads, sales were up 16% and the company posted a profit versus a loss over the same period last year (as reported in the most recent quarter), trading at .45 times sales, .93 times book, 2.71 current ratio, \$1.02 per share in cash, earned \$0.01 per share in last quarter, \$23.75 million market cap., \$15.35 million enterprise value.

Source: Investors Business Daily, Knobias and Yahoo Finance

WSR CORPORATE SPONSORS:

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

Corporate Sponsors or Featured Companies:**Advanced Growing Systems, Inc.****OTC:AGWS**

Advanced Growing Systems, Inc. ("AGWS" or the "Company") continues to extend its reach. "Prior to now, our most distant customer was located in New Mexico. We are pleased to announce that a truckload of our advanced organic fertilizer departed Monticello, destined for Clovis, California, where a new customer located in the organic capital of the country was convinced to buy his organic fertilizer from Mississippi," stated Les Johnson, Strategic Consultant and Head of Manufacturing for Organic Growing Systems, Inc.



The Company also announced that it has filed with the U.S. Securities and Exchange Commission a Form 10-SB to become a fully reporting company. The filing of the Form 10-SB will meet the reporting requirements to list the Company's common stock on the Over the Counter Bulletin Board (OTCBB) quotation system. Although there can be no assurances, this is the first step in the Company's ultimate goal of listing on a national exchange by late 2007.

Advanced Growing Systems, Inc., founded in 2006, is the parent company of Organic Growing Systems, Inc. (a scientifically advanced Organic fertilizer manufacturer) and Advanced Nurseries, Inc. (a wholesale group of Commercial Nurseries located in the Southeastern US). AGWS is dedicated to providing its shareholders significant value and is directly involved in the \$48 Billion fertilizer market and the \$66 Billion Green Industry. AGSI was founded by a skilled group of industry professionals each with over 20 years of direct experience in the "Green" industry.

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Axiom Technologies, Inc.**OTC:AXGI**

Axiom Technologies, Inc. ("AXGI" or the "Company"), a leading provider of surveillance security systems software and hardware, recently announced that it has entered into a long-term partnership with Securus Technologies Group (STG) to direct its new software business development. STG is a privately held market development firm specifically aligned with the electronic security industry. STG's equity partners have over 25 years of private, commercial and homeland security experience combined.



Axiom's primary products include MAXIMUM Surveillance Software, which is the key solution providing interoperability for numerous digitalized security and surveillance products from diverse manufacturers. The Company's Digital Video Recorders (DVRs) and Network Video Products (NVPs) are targeted at the Security and Surveillance segment of the gaming industry. The Company's newest product "Tagger Trap" is a state of the art graffiti detection product, which detects and alarms local police of graffiti activity. The estimated cost of graffiti clean up in North America is projected at \$1.0 billion annually. Millions of dollars have been budgeted in the past year by large metro police departments to detect and apprehend graffiti taggers.

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BlueFire Ethanol, Inc.**OTC:BFRE**

BlueFire Ethanol, Inc. recently announced that it has added two independent, outside Directors to its Board to enhance corporate governance and to be responsive to listing requirements for a major stock exchange. BlueFire has added Mr. Victor Doolan and Mr. Joseph Emas to the Board creating a majority of outside, independent directors while expanding the expertise of the BlueFire team.



BlueFire intends to build a multinational company that leads the world in producing biobased transportation fuels. Its business will encompass development activities leading to the construction and long-term operation of production facilities while maintaining technological advantage and ownership of the process technology and all its improvements. Ethanol will be produced from biorefinery facilities opportunistically constructed on or near landfills, waste collection and waste separation sites. Each facility will deploy the proprietary technology, which uses all cellulosic waste materials traditionally disposed of in landfills as feedstock.

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Edentify, Inc.**OTCBB:EDFY**

Edentify Inc. recently announced a cross marketing and referral agreement with Resource One, a technology solutions provider headquartered in Columbus, Ohio. Under the terms of the agreement, Resource One will market Edentify's IDScreen(TM) software to its clients, which include some of the largest hospital networks nationwide, as an added layer of company security protection. With this technology, hospitals can measure employees' and enrollees' identity fraud risk, and prevent the devastating effects that fraud can inflict on their organization. Resource One will also market each of Edentify's solutions to its retail and financial clients. At the same time, Edentify will market Resource One's DeviceWall technology to its customers as a solution for protecting corporate and personal databases from intrusion and theft.



Edentify also recently announced that it has entered into a joint venture with American Operations Corporation (AOC), a General Services Administration (GSA)-approved provider of consulting services to federal government contractors and the federal government. AOC and Edentify have formed a new company--AOC Edentify Services, LLC ("AOC Edentify Services") that will compete for identity management contracts, and provide identity management solutions to federal government agencies. AOC's interest in the joint venture company, at present, is 90 percent and Edentify's is 10 percent; however, Edentify has an option to acquire up to a 49 percent total interest in the joint venture company. In addition, Edentify has exclusive rights as a provider of identity management solutions to AOC Edentify Services for any bids for contracts within the federal government sector.

Edentify, Inc. was formed in August 2004 with the objective of becoming the leading organization in the field of developing and deploying data analysis technology solutions for preventing identity theft and fraud. It is currently a later development-stage company and expects shortly to begin a period of growth. Edentify will seek to fulfill its goals by analyzing the means by which identity crimes are perpetrated and through the development of new technologies and procedures to assist corporations, the government, and consumers in the fight against identity fraud and related crime.

Edentify owns the intellectual property rights to two strategic approaches towards the detection and prevention of identity fraud. One is a patented information-based approach that analyzes identity data information for individuals in large databases, and is capable of detecting and scoring incidences of identity manipulation and potential theft (Identity Quotient Index(TM)). Edentify will continue to market this technology to the financial services industry, as well as to large healthcare organizations and local, state, and federal government agencies.

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eFoodSafety.com, Inc.**OTCBB:EFSF**

eFoodSafety.com, Inc. recently announced that Imperial Distributors has commenced the purchasing of Cinnergen(TM), the Company's clinically-studied, non-prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism.



eFoodSafety.com, Inc. is dedicated to improving health conditions around the world through its innovative technologies. The company's Knock-Out Technologies, Ltd. subsidiary has developed an environmentally safe

sporocidal product formulated entirely of food-grade components that eradicates anthrax and a germicidal product, Citroxin (formerly named Big Six Plus) - EPA Reg. No. 82723-1 - that kills six major bacteria: E-coli, Listeria, Pseudomonas, Salmonella, Staphylococcus, and Streptococcus, Avian Influenza, and Black Mold. The sporocidal product has completed its final efficacy laboratory study requisite for EPA registration. In the study, iteradicated both Clostridium Sporogenes and Bacillus Subtilis with 100% efficacy on both hard and porous surfaces.

The company's MedElite, Inc. subsidiary distributes clinically proven products to physicians who then prescribe the products for their patients. It recently became the owner of the TalsynT-CI/bid Scar Cream, which has been clinically proven to facilitate and improve the appearance, redness, and strength of scars, as well as seven (7) other products in the TalsynT line. The company is also owner of CinnergenT, a clinically studied, non-prescription liquid whole food nutritional supplement that promotes healthy glucose metabolism. The company has entered into a joint venture agreement with CK41 Direct, Inc. to launch the PurEffectT anti-acne skin care system.

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GelStat Corporation
OTC:GSAC

GelStat Corporation a consumer healthcare company focused on the development of over-the-counter (OTC) products for treatment of pain and inflammation recently announced that its Migraine product will be featured in a full page advertisement in the September issue of Woman's Day magazine to be distributed in August. The ad will target 250,000 readers in the Northeastern Region of the United States and introduce Gelstat Migraine to women between the ages of 15 and 65.



GelStat has a suite of effective healthcare products that address many consumer markets. Collectively, GelStat's portfolio of products are in markets that produce over \$10 billion dollars in annual sales. GelStat Migraine is a sublingually (under the tongue) administered OTC medication for acute relief from the pain and associated symptoms of migraine. GelStatTArthritis is the second available product and utilizes GelStat's patent pending formulation. It is provided as a daily use, sublingual dissolving tablet. The Company also has developed GelStat Sleep and GelStat Sinus.

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Global Realty Development Corp.
OTCBB:GRLY

Global Realty Development Corp. in recent news announced MJD Films, a subsidiary of Global Reality, has executed an agreement to create and promote the text messaging campaigns for the new movie "Blonde and Blonder", starring Pamela Anderson and Denise Richards.



Under the terms of the Agreement, MJD Films and SMS Text Media will launch the "Text Your Way to Stardom - Red Carpet" campaign as a two continent campaign with the lucky winners flying to and attending the world premier with Pamela Anderson and the cast. The worldwide text messaging campaign is in conjunction with MJD's recently announced joint venture partners DIMOCO and MOWIS from Austria. The campaign will also be featured on the official website of Pam Anderson which currently has over 6,000,000 unique monthly visitors.

Global Realty Development Corp. is an entertainment and gaming company operating with significant real estate holdings. Global acquired MJD Films and the majority interest in the TFM Group and is focused on pursuing opportunities in the entertainment and gaming industry.

Global Realty Development has a solid balance sheet including \$25 million in real estate assets and over \$12.6 million in shareholder equity. This property is available for sale to finance strategic acquisitions and business development.

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HS3 Technologies, Inc.
OTCBB:HSTH

HS3 Technologies, Inc. ("HSTH" or the "Company"), a world-wide provider of innovative security solutions recently announced the first phase (25 units) installation of a proprietary solution for an integrator working with the Department of Homeland Security. The estimated cost for each unit is approximately \$5,000 per unit. This initial installation is the first phase of a potential multi-phase



contract for 200-300 additional monitoring units. The solution combines the use of our biometric access control system along with DVR and GPS/Cellular technology.

HS3 Technologies, Inc. ("HS3") is a national provider of innovative security solutions, headquartered in Denver, Colorado. HS3 provides technologies and services through a national authorized dealer and distribution program. Utilizing independent sales professionals, national distribution and local dealers, HS3 offers custom security solutions for commercial, residential, government and military applications. These state-of-the-art products include digital video recording technology (DVR), biometric access control (door locks), personal biometric identification units, CCTV, video monitoring centers, cellular networks, wireless mesh networks units and wireless internet-linked satellite surveillance systems. HS3 Technologies is bringing together technologies, services and people to fulfill the increasing global security needs of today and tomorrow.

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Northern Oil & Gas, Inc.

OTCBB:NOGS

Northern Oil & Gas, Inc. a Nevada corporation focused on drilling exploratory and developmental wells in the Rocky Mountain regions of the United States recently announced that it has entered into an Agreement to acquire approximately 10,000 net mineral acres in the Appalachia Basin. The acreage is located in the "Finger Lakes" region in Yates County, New York. Seismic studies associated with the acreage show a highly fractured fault system in the Trenton-Black River formation as well as shallow exploration and development opportunities in the Queenstown-Medina sand and Marcellus shale.



The primary target of Northern Oil is the Middle Bakken formation in the Williston Basin. Northern Oil's secondary target is conventional, 3D driven, oil and gas exploration and development throughout the Rocky Mountain Region. The new acreage located in the Appalachia Basin will give the Company an opportunity to participate in the early stage development of a prolific North American natural gas play. With companies such as Talisman Energy, Chesapeake Energy and Range Resources active in the region, Northern Oil & Gas believes there are ample opportunities for partnerships to develop.

Northern Oil and Gas, Inc. is an exploration and production company based in Wayzata, Minnesota. The company currently controls approximately 25,000 net mineral acres in the Williston Basin and 10,000 net mineral acres in the Appalachia Basin.

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Pet Ecology, Inc.

OTC:PECB

Pet Ecology Brands, Inc. announced that the company has completed the audit of its financial statements for the years 2005 and 2006. With its audit complete and its financials up-to-date, the Company is now in good standing with the Pink Sheets quotation system. More importantly, the completion of the audit enables Pet Ecology to complete and submit a form SB-2 with the U.S. Securities and Exchange Commission (SEC) to become a fully reporting Company. Once the form is declared effective and the Company has satisfied all the requirements with the National Association of Securities Dealers (NASD), its listing will lift from the Pink Sheets to the OTC Electronic Bulletin Board (OTCBB) where a broader range of investing entities will be able to purchase the Company's stock. Management expects to have the SB-2 submitted by mid-August.



Additionally, the Company announced that per the agreement approved by its shareholders on June 20, 2007, Tricon Holdings, LLC and Texas Atlantic Capital Partners, LLC have infused the Company with its first round of capital by purchasing substantially all of the remaining authorized shares in the Company. This initial purchase of approximately 51 million restricted shares equates to approximately 25.5% of the Company's authorized 200 million shares. While this purchase certainly demonstrates Tricon's and Texas Atlantic's commitment to the Company, it is only the first step. They are expected to purchase additional restricted shares bringing their ownership position to 51% after a planned stock reverse is effected prior to October 1, 2007.

Pet Ecology Brands, Inc. has been developing and distributing technologically advanced earth-friendly pet products that are safe for pets, people and the planet since 1996. Currently, the Company has established distribution and retail

penetration in 32 distributors that have an estimated 10,000 retailers and pet professional outlets in the U.S. and Canada.

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Remote Surveillance Technologies, Inc.

OTC:RSUR

Remote Surveillance Technologies in recent news announced it has significantly reduced its float and total number of shares outstanding. Post the reduction the Company decreased its float [free trading shares] from 28.7 million to 24 million, while it also reduced its total shares outstanding from 81.3 million to 65.4 million. The nearly 16 million shares re-acquired by the Company may be used to secure additional capital to fund growth, to negotiate acquisitions or remain in RST's treasury.



Remote Surveillance Technologies is a full-service electronic security systems integrator and remote surveillance monitoring company. RST provides security analysis, systems design, equipment purchase, installation, and integration for off-site video monitoring. RST's revenue is generated from both recurring video monitoring fees and systems installations. The monitoring advantages offered by RST to its clients include: the elimination of false alarms; incident verification at physical plant and with corporate vehicles; immediate notification to law enforcement; description and physical location of perpetrator(s) to law enforcement during the crime; immediate voice interaction with perpetrator(s); 24/7 on-site digital image recording and storage; redundant recording of events at monitoring station to preserve evidence, alarm indicator points for ease of reviewing incidents; and the significant lowering of the clients' security costs by reducing or eliminating on-site guard personnel.

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Straight Up Brands, Inc.

OTC:STRU

Straight Up Brands, Inc. ("Straight Up" or the "Company") an emerging developer and international marketer of premium branded wines and spirits has announced that one of the Company's most popular products "Sizzurp" is now in distribution across 15 states in the United States in addition to distribution in Canada, Great Britain, France, and the Netherlands.



Sizzurp Purple Punch Liqueur is a blend of premium imported cognac, vodka and exotic fruit juices. The rap group M.O.P. has begun promotion of Sizzurp with product placement in new song lyrics, music videos, and worldwide tours with vehicle wraps, stage banners and on-stage pours. M.O.P. has recently been signed by 50 Cent for his label G-Unit.

Straight Up Brands, Inc. develops, produces, and markets branded wine and alcoholic beverages through collaborations with artists, DJs and other influential celebrities. The Company's premium branded products are within three growing categories of the spirits industry: wine, vodka and liqueurs/cordials. The Company's first product brought to market is Bracco Wine; with the acquisition of Rappin Brands, it now has Sizzurp in distribution and it will begin the distribution of Lucky Nites in selected markets in the first quarter of 2007.

Future products include Foxy Brown's sparkling wine, Storm Vodka with DJ Clue, MoMo Mojito with Ja Rule, and Triple Coconut Rum with MOP. The Company anticipates adding to these product lines with additional celebrity endorsements throughout 2007. Leveraging the marketing power of artists combined with the current growth and solid profit margins in the spirits industry, the Company is well positioned for strong revenue growth, earnings and success.

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Q Comm International, Inc. - A principal of WSR has worked as a consultant to Q Comm International in the past and has received 9,416 shares of common stock and just under \$10,000 in cash between October of 2001 and September of 2002. In addition, WSR received \$3,000 in cash in October of 2003 and \$3,000 in November of 2003 for consulting services.

vFinance Investments, Inc. - A principal of WSR has worked as a consultant to vFinance Investments in the past and has received 35,506 shares of common stock and \$7,500 in cash between approximately December of 2001 and September of 2002.

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Titan General Holdings, Inc. - WSR discloses a principal of WSR has worked as a consultant to Titan General Holdings in the past and has received 30,000 shares of common stock between August and September of 2002. WSR also received \$25,500 and 35,000 shares of 144 restricted stock in between August 2004 and August of 2005 for due diligence and consulting fees extending through January 2006.

Thomas Equipment, Inc. - Wall Street Resources is a consultant to Thomas Equipment, Inc. and was compensated with \$32,500 in cash for due diligence and consulting fees from December 2004 through December 2005.

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MEDirect Latino - Wall Street Resources is a consultant to MEDirect Latino, Inc. and was compensated with \$25,000 in cash and 25,000 shares of 144 restricted stock for due diligence and consulting fees from May 2005 through December 2005. WSR also received \$1,000 per month for investor relations services from November 2005 to June 2006.

InterLink Global Corporation - Wall Street Resources is a consultant to InterLink Global Corporation and was compensated with \$15,000 in cash and 25,000 shares of 144 restricted stock for due diligence and consulting fees from June 2005 through November 2005.

Pet Ecology, Inc. - Wall Street Resources is a consultant to Pet Ecology, Inc. and was compensated with \$20,000 in cash and 150,000 shares of 144 restricted stock for due diligence and consulting fees from December 2005 through May 2006. WSR also receives \$2,500 per month for investor relations services.

Seamless Technology, Inc. - Wall Street Resources received \$2,500 for investor relations services.

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Global Music International, Inc. - Wall Street Resources is a consultant to Global Music and was compensated with 15,000 shares of common stock from a third party for due diligence and consulting fees from February 2006 through August 2006.

Bridgetech Holdings Intl., Inc. - Wall Street Resources is a consultant to Bridgetech and was compensated with \$15,000 in cash and 12,000 shares of 144 restricted stock for due diligence and consulting fees from February 2006 through September 2006.

Datascension, Inc. - Wall Street Resources is a consultant to Datascension and was compensated with \$15,000 in cash and 100,000 shares of 144 restricted stock for due diligence and consulting fees from April 2006 through November 2006.

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BlueFire Ethanol, Inc. Wall Street Resources receives \$2,500 per month for investor relations services from BlueFire Ethanol, Inc.

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StraightUp Brands, Inc. Wall Street Resources receives \$2,500 per month for investor relations services from StraightUp Brands, Inc.

Packaged Home Solutions, Inc. Wall Street Resources received \$15,000 for investor relations services from Packaged Home Solutions, Inc.

Nanobac - Wall Street Resources is a consultant to Nanobac and was compensated with \$15,000 in cash and 466,666 shares of 144 restricted stock for due diligence and consulting fees from September 2006 through February 2007.

Universal Capital Management - Wall Street Resources is a consultant to Universal and was compensated with \$25,000 in cash for due diligence and consulting fees from August 2006 through February 2007.

ioWorld Media, Inc. - Wall Street Resources is a consultant to ioWorld Media and was compensated with \$15,000 in cash and 50,000 shares of 144 restricted stock for due diligence and consulting fees from October 2006 through April 2007.

U.S. Sustainable Energy Corporation - Wall Street Resources is a consultant to U.S. Sustainable and was compensated with \$10,000 in cash and 450,000 shares of 144 restricted stock for due diligence and consulting fees from October 2006 through April 2007.

Third-Order Nanotechnologies, Inc. - Wall Street Resources is a consultant to Third and was compensated with \$15,000 in cash and 60,000 shares of 144 restricted stock for due diligence and consulting fees from November 2006 through June 2007.

RST Technologies, Inc. - Wall Street Resources is a consultant to RST Technologies and receives \$2,500 per month for investor relations services.

eFoodSafety, Inc. - Wall Street Resources is a consultant to eFoodSafety and was compensated with \$10,000 in cash and 225,000 shares of 144 restricted stock for due diligence and consulting fees from December 2006 through June 2007.

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HS3 Technologies, Inc. - Wall Street Resources is a consultant to HS3 and was compensated with \$15,000 in cash and 90,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through September 2007.

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Edentify, Inc. - Wall Street Resources is a consultant to Edentify and was compensated with \$15,000 in cash and 60,000 shares of 144 restricted stock for due diligence and consulting fees from February 2007 through September 2007.

Lucas Energy, Inc. - Wall Street Resources received \$10,000 for investor relations services from a third party.

Northern Oil & Gas, Inc. - Wall Street Resources is a consultant to Northern Oil and was compensated with \$25,000 in cash and 15,000 shares of 144 restricted stock for due diligence and consulting fees from May 2007 through December 2007.

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