

TerrAscend Announces Appointment of Interim Chief Financial Officer

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TORONTO, Nov. 14, 2017 (GLOBE NEWSWIRE) -- TerrAscend Corp. (CSE:TER) ("TerrAscend" or the "Company") announces a change of Chief Financial Officer ("CFO"). Mr Roland Nimmo has replaced Ms. Rebecca Hudson in the capacity as Interim CFO. The Company would like to thank Ms. Hudson for her service and professionalism throughout her time with TerrAscend. Roland is a seasoned financial professional and has been a trusted advisor to numerous decision-makers in some of Canada's largest, most prominent corporations. Roland holds an Honours Degree of Economics from Queens University and is a CPA, CA.

About TerrAscend

TerrAscend is a vertically-integrated Canadian cannabis company that strives to create and deliver quality products and services that meet the evolving needs of the cannabis market. The Company provides support to patients through its wholly-owned subsidiaries, Solace Health Inc. ("Solace Health"), a licensed producer of medical cannabis under the Access to Cannabis for Medical Purposes Regulations, Terra Health Network Inc. ("Terra Health"), a clinical support program and education platform led by health care professionals, and Solace Rx Inc. ("SolaceRx"), a drug preparation premises for non-cannabis formulations. Please visit www.TerrAscend.com for more information about the Company.

Forward Looking Information

This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words. or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements include, but are not limited to, the anticipated timing for closing of the Private Placement, and the anticipated use of proceeds of the Private Placement. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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