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Prologis Continues Green Building Leadership with LEED v4 Volume Program

SAN FRANCISCO, April 21, 2021 /PRNewswire/ -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, announced it will launch the first LEED v4 for Core and Shell Volume Program for the U.S. logistics real estate sector. This new program includes more rigorous standards than the previous LEED Volume Program, established in 2014. Prologis was the first logistics real estate developer to participate in the earlier program.

LEED (Leadership in Energy and Environmental Design) is the most widely used green building rating system in the world and an international symbol of excellence. Under the LEED v4 for Core and Shell Volume Program, Prologis will implement measurable strategies for achieving high performance in sustainable site development, water savings, energy efficiency, materials selection and indoor environmental quality for its projects in the U.S., Latin America, Canada and Italy.

"Our decades-long focus on sustainability gives us a first-mover advantage that enables us to deepen strategic relationships with customers and partners and attract and retain the industry's most talented professionals -- factors that together ultimately impact our bottom line," said Prologis chief legal officer and ESG head Edward S. Nekritz. "The Volume Program streamlines the certification process at a substantially lower cost than would be possible with individual building assessments. Since our initial participation in the 2014 program, we have saved \$24 million when compared to the costs for non-Volume certification."

In 2008, Prologis expanded its leadership in the realm of green building by designing all new construction to certification standards where recognized sustainability rating systems were available. In 2020, Prologis set a goal that 100 percent of new developments and redevelopments will achieve sustainable building certification each year (based on the number of projects). As of year-end 2019, Prologis had 143 million square feet of sustainably certified space across 397 projects in 18 countries.

More information about Prologis' ESG programs and its 2019 ESG Impact Report can be found at: <https://prolo.gs/esg>.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2021, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 990 million square feet (92 million square meters) in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 5,500 customers principally across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to the current coronavirus pandemic; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.



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