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ProLogis Leases 70,000 Square Feet Near Cincinnati

CINCINNATI, Oct. 20 /PRNewswire/ -- ProLogis (NYSE: PLD), the leading global provider of distribution facilities, announced today it has signed lease agreements for previously unleased space in its completed development portfolio totaling 70,000 square feet near Cincinnati, Ohio.

ProLogis signed the agreements with a third-party logistics provider at ProLogis Park 275 Building Four, situated approximately 10 miles south of Cincinnati in Hebron, Kentucky. The customer signed a third-quarter lease for 30,000 square feet, followed quickly by a fourth-quarter lease of 40,000 square feet.

"We continue to garner interest for our recently built, high-quality distribution space throughout the United States," said Larry Harmsen, ProLogis president, United States and Canada. "At the end of the second quarter, our U.S. and Canadian completed development portfolio was approximately 86 percent leased, and the prolonged absence of new construction continues to support leasing our newly developed facilities."

ProLogis is the leading provider of distribution space in the Cincinnati market with an 8.6-million-square-foot portfolio as of June 30, 2010. Additional ProLogis customers in the market include Amazon.com, Home Depot, Levi Strauss and Procter & Gamble.

About ProLogis

ProLogis is the leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,400 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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