September 21, 2010

PROLOGIS®

Ahead of what's next

ProLogis Leases 105,000 Square Feet in Chicago

- Third-Party Logistics Provider Establishes New Chicago Distribution Hub At ProLogis Park O'Hare -

CHICAGO, Sept. 21 /PRNewswire/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has signed a third-quarter lease agreement for approximately 105,000 square feet of previously unleased space in Chicago.

A third-party logistics provider will occupy the space at ProLogis Park O'Hare Building One, a 258,000-square-foot distribution facility located within five minutes of the south cargo gate at Chicago's O'Hare International Airport. Recently certified LEED Core and Shell Gold, ProLogis Park O'Hare Building One is now fully leased.

"We are very pleased ProLogis Park O'Hare was selected for this transaction," said Larry Harmsen, ProLogis president of the United States and Canada. "This is an encouraging sign of continued stabilization and improvement in the industrial real estate market, and it brings our Chicago portfolio to 93 percent leased."

ProLogis is the leading provider of industrial space in the Chicago metro area, with a platform of approximately 25.2 million square feet. Additional ProLogis customers in this market include Anixter, APL Logistics, Kellogg Company, Kraft Foods, Kuehne + Nagel, Sanyo Logistics and UPS Supply Chain Services.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,400 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to http://www.prologis.com.

Follow ProLogis on Twitter: http://twitter.com/ProLogis.

SOURCE ProLogis