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ProLogis Declares Dividends on Common Shares

DENVER, Feb. 1 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that its Board set the annualized dividend level for 2010 at \$0.60 per common share, or \$0.15 per quarter. In addition, the Board declared ProLogis' first quarter dividend of \$0.15 per common share, payable on February 26, 2010, to shareholders of record on February 12, 2010.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space owned and managed (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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