

December 1, 2009



ProLogis Declares Dividends on Preferred Shares

DENVER, Dec. 1 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that its Board declared a dividend in the amount of \$1.0675 per Cumulative Redeemable Series C preferred share, payable on December 31, 2009, to shareholders of record on December 15, 2009. Series C preferred share dividends are cumulative and payable quarterly at an annualized rate of \$4.27 per share.

ProLogis' Board also declared a dividend of \$0.4219 per Cumulative Redeemable Series F preferred share, payable on December 31, 2009, to shareholders of record on December 15, 2009. Series F preferred share dividends are cumulative and payable quarterly at an annualized rate of \$1.6875 per share.

In addition, ProLogis' Board declared a dividend of \$0.4219 per Cumulative Redeemable Series G preferred share, payable on December 31, 2009, to shareholders of record on December 15, 2009. Series G preferred share dividends are cumulative and payable quarterly at an annualized rate of \$1.6875 per share.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space owned and managed (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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