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ProLogis Leases 215,000 Square Feet of Its Development Portfolio in Southern California

- Golden State Container Takes Newly Developed Space in the Inland Empire -

ONTARIO, Calif., Sept. 15 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today it has leased 215,000 square feet of distribution space in its development portfolio in Southern California during the third quarter to Golden State Container, an international provider of packaging and storage solutions.

"We take great pride in the products and services we offer," said Dave Oliver, president of California operations for Golden State Container. "This new distribution location will help us maintain the high levels of customer service upon which Golden State Container has built its success. We are looking forward to occupying the facility this fall, which has both the amenities and location to meet our needs."

The customer will occupy space at ProLogis Park Ontario Airport, in a newly constructed, 369,000-square-foot facility. The park is located off Interstate 15 between Interstates 10 and 60, minutes from the Ontario International Airport, and comprises approximately 1.9 million square feet in six buildings.

"This location will enable us to offer even better service to our cross section of industrial customers and the moving and storage industry based on the extremely fast growth of all industries in the eastern LA County and the Inland Empire," added Oliver. "Locating here puts us directly in the center of activity for future industrial growth both for our suppliers as well as our customers. It is a new, state-of-the-art facility that will enable us to expand our product offering and very efficiently satisfy our growing customer base."

"We are very pleased to expand our relationship with Golden State Container," said Tyson Chave, vice president and market officer for ProLogis. "Golden State and its related companies now lease a total of 324,000 square feet of ProLogis distribution space in the United States and Mexico and we are happy the company continues to turn to ProLogis for its distribution space needs."

ProLogis owns and manages the largest industrial portfolio in Southern California, with approximately 45 million square feet of distribution space. Additional customers in the area include Amcor, American Honda, APL Logistics, Anixter, Inc., Aveda, Black & Decker, Exel Logistics, Expeditors International, FedEx, Home Depot, Jack in the Box, Kraft Foods, LG Electronics, Nike, NYK Logistics, Spicers Paper and Unilever.

About Golden State Container

Golden State Container is a family owned business founded in 1976 with more than 60 locations throughout the US, Canada and Mexico. Golden State Container is the only North American company dedicated entirely to reducing customer total cost with comprehensive, integrated packaging solutions.

About ProLogis

ProLogis is a leading global provider of distribution facilities, with more than 475 million square feet of industrial space (44 million square meters) in markets across North America, Europe and Asia. The company leases its industrial facilities to more than 4,500 customers, including manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to <http://www.prologis.com>.

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