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# ProLogis to Participate in the Deutsche Bank 2009 Real Estate Outlook Conference

DENVER, Jan. 14 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), a leading global provider of distribution facilities, announced today that it is participating in Deutsche Bank's *2009 Real Estate Outlook Conference* being held at The Grand Hyatt in New York City on January 15, 2009. Bill Sullivan, chief financial officer for ProLogis, will participate in an industrial panel at 2:00 pm Eastern Time.

The panel will not be webcast; however, a copy of the slides used in the one-on-one investor meetings will be available at 8:00 am Eastern Time on January 15, 2009, in the "Presentations & Webcasts" section of the ProLogis website at http://ir.prologis.com. The company will discuss progress related to the Action Plan it outlined in its investor meeting on November 13, 2008, including de-leveraging its balance sheet, re-financing and/or renegotiating debt maturities on ProLogis' balance sheet and in its property funds, shrinking its development pipeline and securing a binding agreement for the sale of certain assets in Asia, including the loss related to that transaction. The company will discuss other elements of its Action Plan, including potential equity issuances and portfolio sales, as well as reporting changes related to the movement of its development assets into the company's direct-owned property pool.

*About ProLogis*

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations across North America, Europe and Asia. The company had $40.8 billion of assets owned, managed and under development, comprising 548 million square feet (51 million square meters) in 2,898 facilities as of September 30, 2008. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. For additional information about the company, go to www.prologis.com.

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