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ProLogis Participates in 2007 NAREIT Institutional Investor Forum

DENVER, June 4 /PRNewswire-FirstCall/ -- ProLogis (NYSE: PLD), the world's largest owner, manager and developer of distribution facilities, announced today that it is participating in the 2007 NAREIT Institutional Investor Forum being held at the Waldorf = Astoria Hotel in New York, June 5 through 7, 2007. Members of ProLogis' management team will participate in a company presentation at 10:15 am EDT on Wednesday, June 6.

A webcast of the company presentation will be available in the "Presentations & Webcasts" section of the ProLogis website at <http://ir.prologis.com>. In addition, the presentation to be used in discussions with investors can be accessed in the "Presentations & Webcasts" section of the website until July 20, 2007.

About ProLogis

ProLogis is the world's largest owner, manager and developer of distribution facilities, with operations in 103 markets across North America, Europe and Asia. The company has \$28.6 billion of assets owned, managed and under development, comprising 436.9 million square feet (40.6 million square meters) in 2,525 properties as of March 31, 2007. ProLogis' customers include manufacturers, retailers, transportation companies, third-party logistics providers and other enterprises with large-scale distribution needs. Headquartered in Denver, Colorado, ProLogis employs more than 1,300 people worldwide.

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