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EPR Properties Announces Tax Status of 2021 Distributions

KANSAS CITY, Mo.--(BUSINESS WIRE)-- EPR Properties (NYSE: EPR) today announced the 2021 year-end tax reporting information for 2021 distributions made to shareholders. Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of EPR Properties distributions.

The 2021 distributions paid of $1.250000 per Common Share (CUSIP #26884U109) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
07-30-21	08-16-21	$0.250000	$0.250000	$0.000000	$0.000000	$0.000000	$0.250000
08-31-21	09-15-21	$0.250000	$0.250000	$0.000000	$0.000000	$0.000000	$0.250000
09-30-21	10-15-21	$0.250000	$0.250000	$0.000000	$0.000000	$0.000000	$0.250000
10-29-21	11-15-21	$0.250000	$0.250000	$0.000000	$0.000000	$0.000000	$0.250000
11-30-21	12-15-21	$0.250000	$0.250000	$0.000000	$0.000000	$0.000000	$0.250000
Total for 2021		$1.250000	$1.250000	$0.000000	$0.000000	$0.000000	$1.250000
		100.000%	100.000%	0.000%	0.000%		

The 2021 total distributions per share of $1.489739, consisting of cash distributions paid of $1.437500 per share and non-cash distributions of $0.052239 per share, for the Series C 5.75% Cumulative Convertible Preferred Shares (CUSIP #26884U208) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-20	01-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
03-31-21	04-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
06-30-21	07-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
09-30-21	10-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375

Total for 2021		$1.437500	$1.437500	$0.000000	$0.000000	$0.000000	$1.437500
		100.000%	100.000%	0.000%	0.000%		

Effective Date	Non-cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-2021	$0.052239	$0.052239	$0.000000	$0.000000	$0.000000	$0.052239
Total for 2021(1)	$0.052239	$0.052239	$0.000000	$0.000000	$0.000000	$0.052239
	100.000%	100.000%	0.000%	0.000%		

The 2021 distributions paid of $2.250000 per share for the Series E 9.00% Cumulative Convertible Preferred Shares (CUSIP #26884U307) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-20	01-15-21	$0.562500	$0.562500	$0.000000	$0.000000	$0.000000	$0.562500
03-31-21	04-15-21	$0.562500	$0.562500	$0.000000	$0.000000	$0.000000	$0.562500
06-30-21	07-15-21	$0.562500	$0.562500	$0.000000	$0.000000	$0.000000	$0.562500
09-30-21	10-15-21	$0.562500	$0.562500	$0.000000	$0.000000	$0.000000	$0.562500
Total for 2021		$2.250000	$2.250000	$0.000000	$0.000000	$0.000000	$2.250000
		100.000%	100.000%	0.000%	0.000%		

(1) Shareholders of the Series C 5.75% Cumulative Convertible Preferred Shares and the Series E 9.00% Cumulative Preferred Shares received non-cash distributions associated with conversion adjustments, as provided by the provisions of the respective Series. The conversion adjustment provision entitles Series C and Series E shareholders, upon certain quarterly common share distribution thresholds being met, to receive additional EPR Properties common shares upon a conversion of the preferred shares into common shares. The increase in common shares to be received upon a conversion is a deemed distribution for federal income tax purposes.

In accordance with the respective Series provisions, the conversion adjustment is effective in quarters in which the change in the cumulative increased conversion ratio exceeds 1%. The deemed distributions are recognized (a) in the quarter when the cumulative conversion ratio exceeds 1% and (b) at December 31, 2021 for any conversion adjustment which has been deferred due to the cumulative increased conversion ratio being less than 1%. As such, a deemed distribution associated with the conversion adjustment for Series C is reflected in December, 2021.

The 2021 total distributions paid per share of $1.437500 for the Series G 5.750% Cumulative Redeemable Preferred Shares (CUSIP #26884U505) are as follows:

Record Date	Payment Date	Cash Distribution per share	Taxable Ordinary Dividend	Non-Taxable Return of Capital	Total Capital Gain Distribution	Unrecaptured Sec. 1250 Gain	Total 199A Distribution
12-31-20	01-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
03-31-21	04-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
06-30-21	07-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
09-30-21	10-15-21	$0.359375	$0.359375	$0.000000	$0.000000	$0.000000	$0.359375
Total for 2021		$1.437500	$1.437500	$0.000000	$0.000000	$0.000000	$1.437500
		100.000%	100.000%	0.000%	0.000%		

About EPR Properties

EPR Properties is the leading diversified experiential net lease real estate investment trust (REIT), specializing in select enduring experiential properties in the real estate industry. We focus on real estate venues which create value by facilitating out-of-home leisure and recreation experiences where consumers choose to spend their discretionary time and money. We have nearly $6.5 billion in total investments across 44 states. We adhere to rigorous underwriting and investing criteria centered on key industry, property and tenant level cash flow standards. We believe our focused approach provides a competitive advantage and the potential for stable and attractive returns. Further information is available at www.eprkc.com.

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