September 14, 2007

Entertainment Properties Trust Announces Common and Preferred Dividends

KANSAS CITY, Mo.--(BUSINESS WIRE)--

Entertainment Properties Trust (NYSE:EPR) today announced that its Board of Trustees has declared a quarterly cash dividend of $0.76 per share for its common shares for the third quarter of 2007. The dividend is payable October 15, 2007 to shareholders of record as of September 28, 2007.

The Company also declared dividends on its three outstanding issues of preferred stock:

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--  7.75% Series B Cumulative Redeemable Preferred (NYSE:EPRprB)
    dividend of $0.484375 per share payable October 15, 2007 to
    shareholders of record on September 28, 2007

--  5.75% Series C Cumulative Convertible Preferred (NYSE:EPRprC)
    dividend of $0.359375 per share payable October 15, 2007 to
    shareholders of record on September 28, 2007

--  7.375% Series D Cumulative Redeemable Preferred (NYSE:EPRprD)
    dividend of $0.4609375 per share payable October 15, 2007 to
    shareholders of record as of September 28, 2007.
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Entertainment Properties Trust is a self-administered real estate investment trust formed to capitalize on opportunities to develop, acquire or finance destination entertainment and entertainment-related properties, including megaplex movie theatres, entertainment retail centers and other destination recreational and specialty properties. Since November 1997, the Company has acquired more than $1.7 billion of properties. The Company's common shares of beneficial interest trade on the New York Stock Exchange under the ticker symbol "EPR". Entertainment Properties Trust contact Jon Weis: 30 Pershing Road, Suite 201, Kansas City, Missouri 64108; 888-EPR-REIT; fax: 816-472-5794.

Source: Entertainment Properties Trust