July 4, 2008



Departure of Mr. Mark Redmond, Ph.D. as President & CEO of CEAPRO

EDMONTON, ALBERTA -- (MARKET WIRE) -- 07/04/08 -- Ceapro Inc. (TSX VENTURE: CZO) The Company regrets to inform shareholders that Mr. Mark Redmond, Ph.D has decided to step down as a Director and an Officer of the Company effective immediately. In the mean time, Mr. Gilles R. Gagnon, an independent Director of the Company will act as President & CEO during the search period for a new CEO.

Members of the Board wish to thank Dr. Redmond for all the years and efforts that he has dedicated to the company and wish him all the best for his future endeavours.

About Ceapro Inc.

Ceapro Inc. is a Canadian growth-stage biotechnology company whose primary business activities relate to the development and production of organic products for medical, cosmetic and animal health industries using proprietary technology and natural, renewable resources. To learn more about Ceapro, visit <u>www.ceapro.com</u>

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