

Atara Biotherapeutics Reports Inducement Grants Under Nasdaq Listing Rule 5635(c) (4)

SOUTH SAN FRANCISCO, Calif., Sept. 24, 2018 (GLOBE NEWSWIRE) -- Atara Biotherapeutics, Inc. (Nasdaq:ATRA), a leading off-the-shelf, allogeneic T-cell immunotherapy company developing novel treatments for patients with cancer, autoimmune and viral diseases, today reported the grant of inducement awards to Renu Vaish, Senior Vice President, Global Regulatory Affairs, effective as of September 24, 2018.

The compensation committee of Atara's board of directors granted Ms. Vaish a stock option to purchase 65,000 shares of Atara's common stock, and restricted stock units to acquire 22,500 shares of Atara's common stock. The stock option and restricted stock units were granted as an inducement material to Ms. Vaish entering into employment with the Company in accordance with Nasdaq Listing Rule 5635(c)(4).

The stock option has a seven-year term and an exercise price of \$40.70, equal to the per share closing price of Atara's common stock as reported by Nasdaq on September 24, 2018. The awards vest over four years, with 25% vesting on the first anniversary of the grant date and the remainder vesting over the following three years, assuming the employee is continuously employed by Atara as of such vesting dates.

Atara is providing this information in accordance with Nasdaq Listing Rule 5635(c)(4).

About Atara Biotherapeutics, Inc.

<u>Atara Biotherapeutics, Inc.</u> (@Atarabio) is a leading off-the-shelf, allogeneic T-cell immunotherapy company developing novel treatments for patients with cancer, autoimmune and viral diseases. Atara's most advanced T-cell immunotherapy, tab-cel[™] (tabelecleucel), is in Phase 3 development for patients with Epstein-Barr virus associated post-transplant lymphoproliferative disorder (EBV+ PTLD), as well as other EBV associated hematologic and solid tumors, including nasopharyngeal carcinoma (NPC). Atara is also developing T-cell immunotherapies targeting EBV antigens believed to be important for the potential treatment of multiple sclerosis (MS). Atara's pipeline also includes next generation chimeric antigen receptor T-cell (CAR T) immunotherapies for patients with hematologic and solid tumors, autoimmune and viral diseases. The company was founded in 2012 and is headquartered in South San Francisco, California.

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