

# Q4 | FY 2025 PERFORMANCE



Building a Better Future for All™

ASX:JHX; NYSE:JHX

## Q4 PERFORMANCE

**\$972mm**

Net Sales

**(3%)**

Achieved Growth in ASP  
Across our Regions

**\$269mm**

Adjusted EBITDA

**(4%)**

Comparing vs  
Strong Q4 Results in FY24

**27.6%**

Adjusted EBITDA Margin

**(30bps)**

Comparing vs  
Strong Q4 Results in FY24

**\$156mm**

Adjusted Net Income

**(10%)**

Comparing vs  
Strong Q4 Results in FY24



We delivered solid business and financial results in the fourth quarter, and our FY25 performance shows how we continued to scale the organization and invest to grow profitably, even in a dynamic market environment. We are executing on our growth strategy, and are confident that our actions are driving outperformance in our markets and positioning us well to sustain this outperformance.”

**Mr. Erter** continued, “We are winning by partnering with our customers, contractors and homeowners, and this success propels our organization forward and fuels my optimism around the future of James Hardie. We have the strongest team in the industry and the right strategy to go after our significant material conversion opportunity. Over the past five years, our North American business has grown the top line at a +10% CAGR and expanded Adjusted EBITDA margin by more than +400bps, a clear demonstration of the inherent strength of our value proposition and the underlying momentum in our strategy. Our conviction is as strong as ever in achieving our long-term aspirations<sup>1</sup> for North America Fiber Cement, namely to grow revenue double-digits, expand EBITDA margins by another +500 basis points, and triple our EBITDA. I am confident in the future of James Hardie as we continue building on these successes and accelerate our growth strategy.”

<sup>1</sup> For additional information regarding the Company's Long-Term Aspirations, see the Company's Earnings Presentation for the fourth quarter ended March 31, 2025.

Homeowner Focused, Customer and Contractor Driven™

Visit [ir.jameshardie.com.au](http://ir.jameshardie.com.au) for more information and a reconciliation of each non-GAAP financial measure to the equivalent GAAP measure



All comparisons are made vs. the comparable period in the prior fiscal year and all amounts presented are in US dollars, unless otherwise noted.

# A GLOBAL GROWTH COMPANY



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## CREATING SHAREHOLDER VALUE

**+9%**

**Net Sales**

10 Year CAGR  
FY25<sup>1</sup>

**+11%**

**Adjusted  
Net Income**

10 Year CAGR  
FY25<sup>1</sup>

**48%**

**Adjusted  
ROCE**

5 Year Average  
FY25<sup>2</sup>

**4x**

**Operating Cash  
Flow**

3-Year Average  
FY25 vs FY15<sup>3</sup>

<sup>1</sup> CAGR for the time period FY15 to FY25

<sup>2</sup> Return on Capital Employed calculated as Adjusted EBIT / Adjusted Gross Capital Employed

<sup>3</sup> Comparison of average Global Operating Cash Flow FY23-FY25 and FY13-FY15

## SUPERIOR VALUE PROPOSITION



Demand Creation  
Innovative Solutions  
Exterior Design  
Superior Durability  
Low-Maintenance  
Trusted Brand  
Unrivaled Business Support  
Localized Manufacturing

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## STRATEGIC INITIATIVES

- 1 Profitably grow and take share where we have the right to win
- 2 Bring our customers high-valued, differentiated solutions
- 3 Connect and influence all the participants in the customer value chain

Enabled by

- ✓ Customer Integration
- ✓ Innovative Solutions
- ✓ Brand of Choice
- ✓ Global Capacity Expansion

Supported by our  
Foundational  
Imperatives

