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Clearfield Scales Operations and R&D Facilities in North America

Added Space Allows for Continued Industry Leadership in Lead Time & On-time Delivery of Fiber Management Solutions

MINNEAPOLIS--(BUSINESS WIRE)-- Clearfield, Inc. (NASDAQ:CLFD), the specialist in fiber management for communication service providers, today announced that it is increasing its manufacturing warehouse space, creating a dedicated, secure research and development lab, and expanding its manufacturing operations to meet the increasing demand for its products created by wireless and FTTx roll outs. This growth takes place at the company's headquarters in Minneapolis and its manufacturing facility in Tijuana, Mexico. These investments are expected to play a key role in lowering Clearfield's cost of product manufacturing, and enhance the company's industry leading on-time deliveries and short lead times.

These additional facilities expand Clearfield's manufacturing warehouse space in company headquarters by 20 percent to improve material handling and create a more efficient production process. The added space also provides room for a dedicated, secure, lab environment where independent labs can witness and verify ongoing product development testing. Finally, the capital expansion and personnel hires in Mexico enhance the company's production capacity. This expansion is a clear indication of the value the market attributes to Clearfield's line of fiber management and fiber delivery solutions and its ability to help expand the range and reach of fiber networks.

"We're reaching the tipping point for fiber-based services where the commercial and market opportunities for both the residential and business markets cannot tolerate delay," said Cheri Beranek, Clearfield president and CEO. "Network operators need products and partners that can help them lower the operational and capital costs of deploying fiber and Clearfield is committed to be that partner as our recent expansions demonstrate."

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our "fiber to anywhere" platform serves the unique requirements of leading incumbent local exchange carriers (traditional carriers), competitive local exchange carriers (alternative carriers), and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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