



1Q26 Earnings Review

April 21, 2026

Forward-looking Statements

This presentation contains certain forward-looking information, including second quarter and full year 2026 guidance as well as our long-term financial framework, to help you understand Equifax and its business environment. All statements that address operating performance and events or developments that we expect or anticipate will occur in the future, including statements related to our strategy, our long-term financial framework, our future operating results, improvements in our IT and data security infrastructure, the expected financial and operational benefits, synergies and growth from our acquisitions, the expected benefits of our use of artificial intelligence, the pricing strategies, benefits and value proposition of product offerings of Equifax and its competitors, changes in the U.S. mortgage market environment (as well as changes more generally in U.S. and worldwide economic conditions), such as changes in interest rates and inflation levels, uncertainty related to geopolitical events, and similar statements about our financial outlook and business plans, are forward-looking statements.

We believe these forward-looking statements are reasonable as and when made. However, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, but are not limited to, those described in our 2025 Form 10-K and subsequent SEC filings.

As a result of such risks and uncertainties, we urge you not to place undue reliance on any forward-looking statements. Forward-looking statements speak only as of the date when made. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP & Other Disclosures Statement

Non-GAAP Disclosure Statement

This presentation contains certain non-GAAP financial measures, including Adjusted EPS, Adjusted EBITDA, and Cash Conversion, which reflect adjustments for certain items that affect the comparability of our underlying operational performance.

Adjusted EPS is defined as net income adjusted for acquisition-related amortization expense of certain acquired intangibles, accrual for legal and regulatory matters related to the 2017 cybersecurity incident, foreign currency impact of certain intercompany loans, acquisition-related costs other than acquisition amortization, income tax effect of stock awards recognized upon vesting or settlement, Argentina highly inflationary foreign currency adjustment, realignment of resources and other costs and antitrust litigation costs

Adjusted EBITDA is defined as consolidated net income attributable to Equifax plus net interest expense, income taxes, depreciation and amortization, and also excludes certain one-time items.

Adjusted Net Income is defined as net income adjusted for certain one-time items.

Free Cash Flow is defined as the cash provided by operating activities less capital expenditures.

Cash Conversion is defined as the ratio of Free Cash Flow to adjusted net income.

Local currency is calculated by conforming the current period results to the comparable prior period exchange rates. Local currency can be presented for numerous GAAP measures, but is most commonly used by management to analyze operating revenue without the impact of changes in foreign currency exchange rates.

These non-GAAP measures are detailed in reconciliation tables which are included with our earnings release and are also posted at www.equifax.com under "Investor Relations/Financial Results/Non-GAAP Financial Measures."

Other Disclosures

Diversified Markets represents all Equifax businesses excluding Equifax Mortgage businesses.

Strong 1Q Revenue and EPS Beat from Mortgage Strength Early in 1Q, 80 bps Adj EBITDA Margin Expansion Ex FICO

1Q revenue¹ up 14% reported, 13% C\$, 10% R\$ ex FICO... \$37M above Feb Guide midpoint... Adj EPS of \$1.86 / share... \$0.18 above Feb Guide midpoint... 1Q Adj EBITDA Margin ex FICO up 80 bps, 110 bps above Feb Guide midpoint and 60% above 50 bps LT Framework

EWS revenue up 10%... Government up MDD exceeding expectations from strong state performance... Talent revenue up HSD outperforming weak hiring market... Mortgage up MDD...continued strong record growth... 211M Active records up 11%

USIS revenue up 21%... strong 60% Mortgage revenue growth / up 24% ex FICO from TWN Indicator share gains and better market performance ... hard credit inquiries up 2%... Diversified Markets up 3%... Core Online FI and Auto up MSD

International... C\$ revenue up 4% led by Canada and ANZ... cloud transformation progressing... providing tailwind for margins

Continued strong NPI... 17% VI in 1Q... EFX.AI solutions, TWN indicator

Over 240 mortgage originators testing VantageScore 4.0... VantageScore \$1 to drive adoption... over 50 mortgage originators in production with VS

Strong FCF...returned \$327M cash to shareholders in 1Q... repurchased 1.3M shares for \$260M... \$67M dividends

(1) Revenue from Vault Verify acquisition immaterial in the First Quarter

-  Accelerate Innovation and New Products Powered by EFX.AI
-  Leverage Equifax Cloud Capabilities
-  Drive Market-leading D&A and Expanded Data Assets
-  Optimize Operations and Team Effectiveness with AI 4 EFX
-  Put Customers and Consumers First
-  Execute Bolt-on M&A
-  Continue Leadership in Cybersecurity
-  Act as One Team, One Equifax

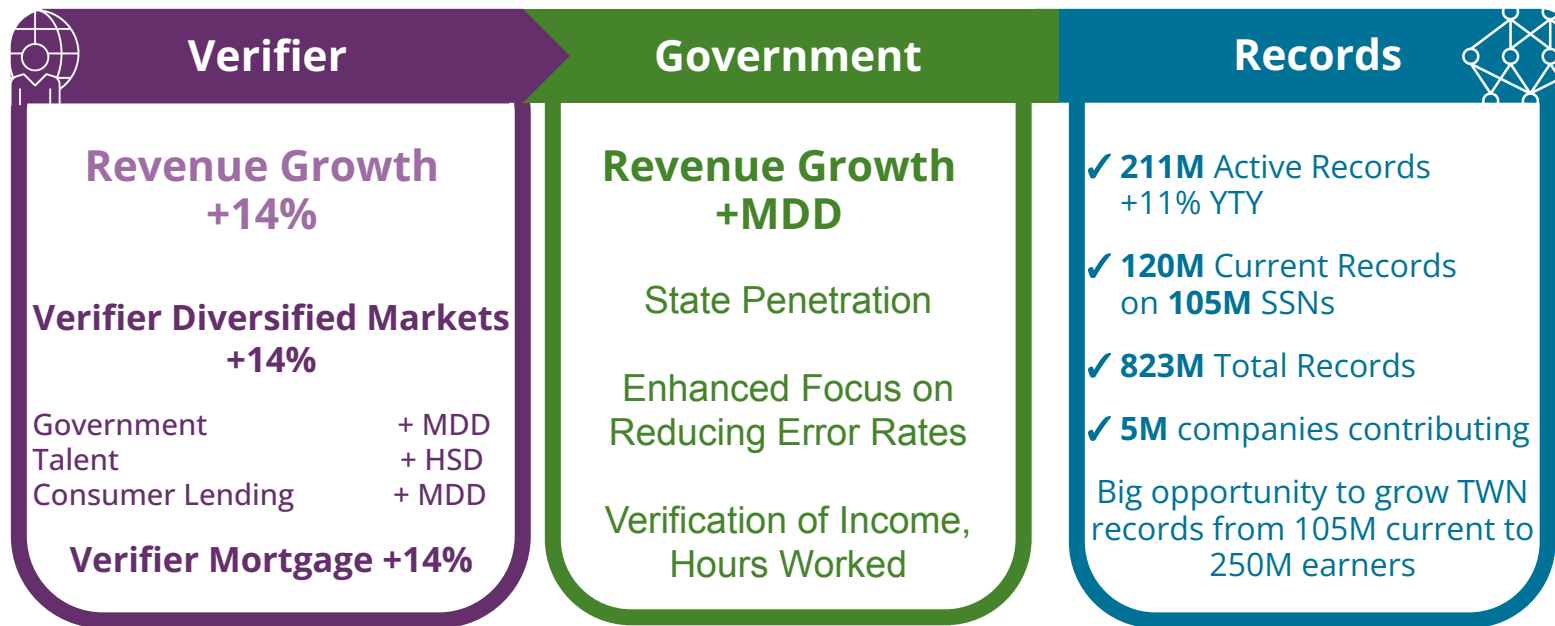
STRATEGIC PRIORITIES

Returned \$327M of Cash to Shareholders in 1Q26



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EWS Revenue +10%... Strong Diversified Markets Verifier Growth +14%... Adj EBITDA Margins up 220 bps



52% Adj EBITDA Margin

EWS +10%
1Q Revenue Growth

Employer -4%

Federal and State Engagement Ramping Post OB3... 2027+ Revenue Driver

\$5B Government TAM

■ Federal ■ State

\$5B

~30%

~70%

Rev TAM

Tightening Eligibility Requirements

- ✓ State cost sharing with error rates over 6%... 80%+(1) of states over 6%
- ✓ New work / community engagement requirements
- ✓ Tighter income verification requirements
- ✓ 12 months to 6 months redeterminations
- ✓ State penetration opportunities

Federal Opportunities

- IRS EITC, OT
- Do Not Pay Portal
- DOL: Unemployment Insurance

Rolling Out NPIs to Support

Continuous Evaluation for SNAP

- Provides agencies monthly life changes (e.g., income) to reduce SNAP error rates
- Launched 4Q25... 3 states activated

Medicaid Community Engagement

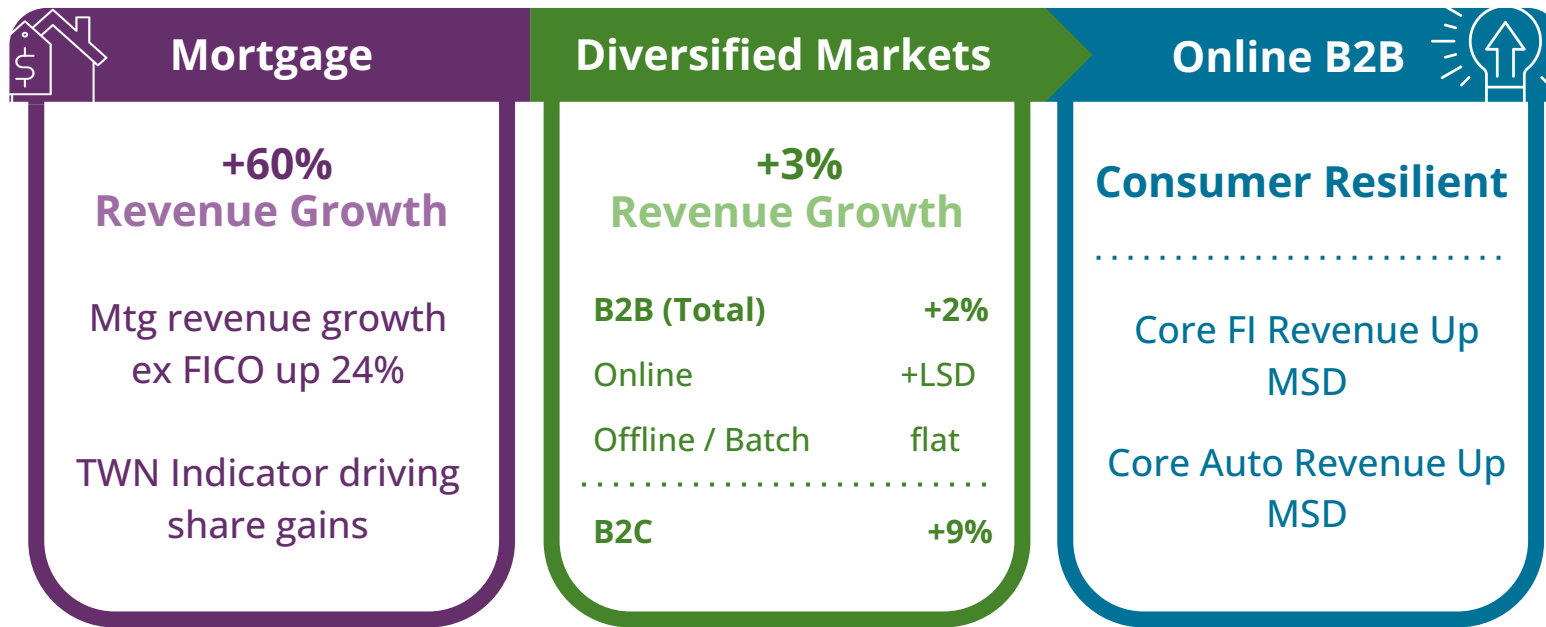
- Enables agencies to verify new community engagement requirements (e.g., hours worked, education)
- Launching 2H26

Complete Income

- Enables caseworkers to verify both traditional and alternative income sources (e.g., Gig jobs) through a single workflow
- In production

\$5B TAM for EWS Government Growth to Address \$160B Improper Payments

USIS Revenue Up 21%... Mortgage Up Very Strong 24% ex FICO from TWN Indicator and Share Gains... Diversified Markets up 3%

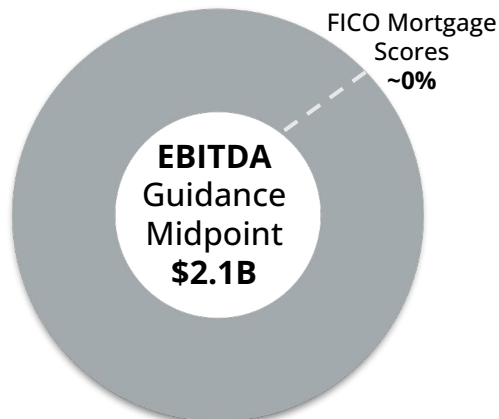
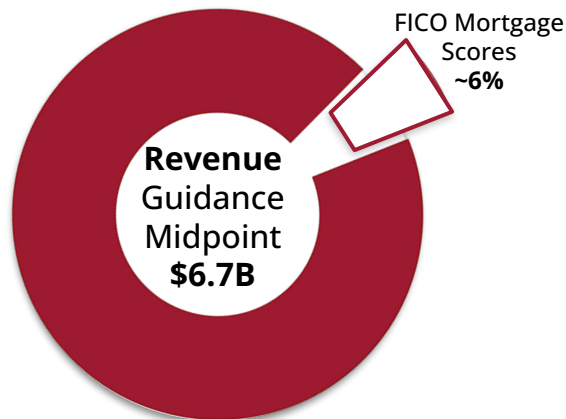


38% Adj EBITDA Margin (ex FICO)

+21% 1Q Revenue Growth

~\$35M Margin Upside to Convert FICO to Vantage

Mortgage Industry Ready for VantageScore... 2026 Guidance Assumes No VantageScore Conversion



Mortgage Scores Update

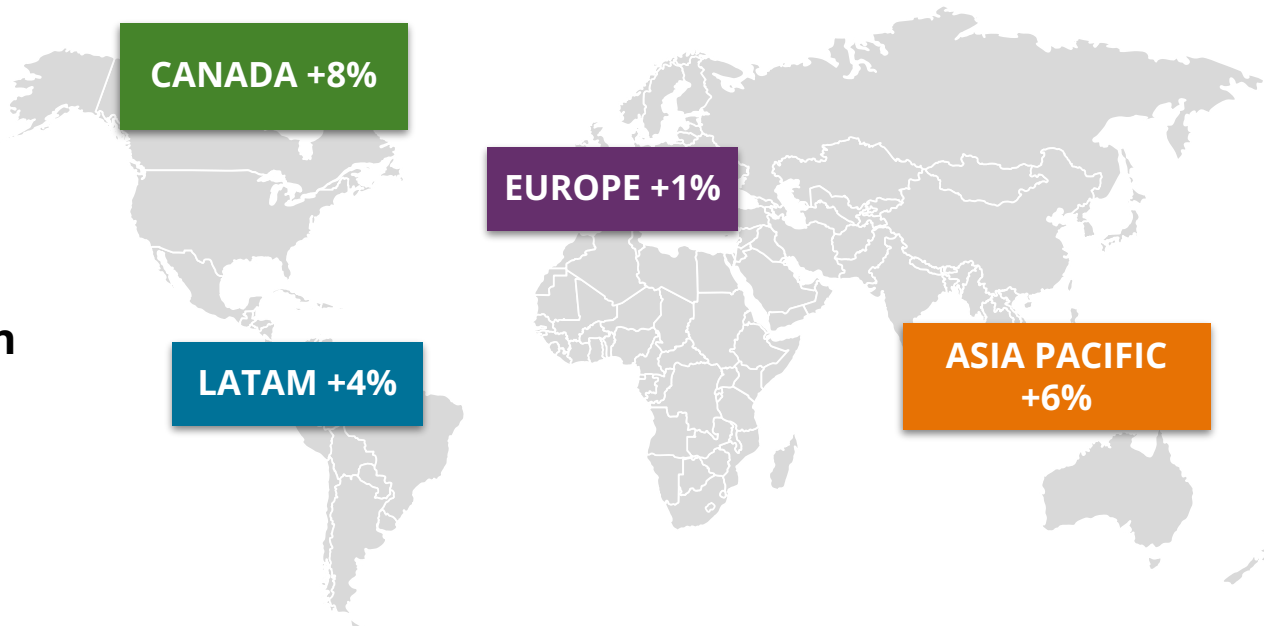
- ✓ Reprice VantageScore to \$1 to drive conversion
- ✓ ~\$1 billion annual savings opportunity expected to accelerate lender adoption
- ✓ Over 240 mortgage lenders currently testing free VantageScore offering alongside paid FICO scores... over 50 lenders in production with VS
- ✓ 2026 Guidance assumes 100% of mortgage scores delivered will be FICO scores through the credit reporting agencies... consistent with Feb Guidance methodology
- ✓ ~\$35M margin upside from VantageScore conversion

2026 USIS Mortgage Scores Revenue ~ 6% EFX Revenue

International C\$ Revenue Up 4%... Led by Canada and ANZ... Adj EBITDA Margins Up 80 bps

Highlights

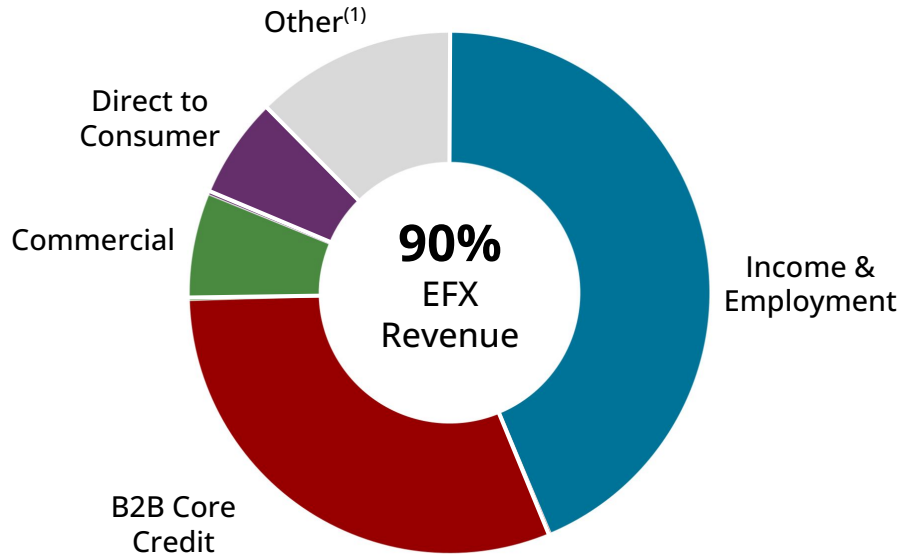
- ✓ Canada up +8% driven by ID & Fraud, B2C, Commercial
- ✓ Asia Pac up +6% driven by Online B2B and Commercial
- ✓ Adj EBITDA Margins 25%... up 80 bps YTY
- ✓ Strong NPI execution



Leveraging New EFX Cloud Capabilities for NPIs and Growth

Strong EFX AI Data Moat from Proprietary Data and Regulatory Requirements

~90% EFX Rev from Proprietary Data



Proprietary Data

- Proprietary data at the core of differentiated solutions, analytics, decisioning... highly regulated
- US proprietary data includes EWS income & employment, USIS B2B & B2C core credit, USIS commercial credit, and USIS alternative data assets... NCTUE (cell phone, utility, pay tv), DataX, Teletrack, and IXI (consumer wealth)
- Almost 90% of US revenue generated from proprietary data
- Intl proprietary data includes B2B & B2C core credit, commercial credit, and recovery mgmt
- 90%+ of Intl revenue generated from proprietary data

Leveraging Proprietary EFX Data and EFX.AI For Growth And Share Gains

New EFX Cloud and EFX.AI Driving Innovation, New Products, and Growth

EFX Advantage

- ✓ \$3B Cloud Investment
- ✓ Global Platforms Built Cloud Native in GCP
- ✓ Ignite / Interconnect
- ✓ Proprietary Data
- ✓ ~1,900 Developers Using AI
- ✓ 400+ AI Patents
- ✓ EFX Agentic AI Platform

Innovation Accelerating⁽¹⁾

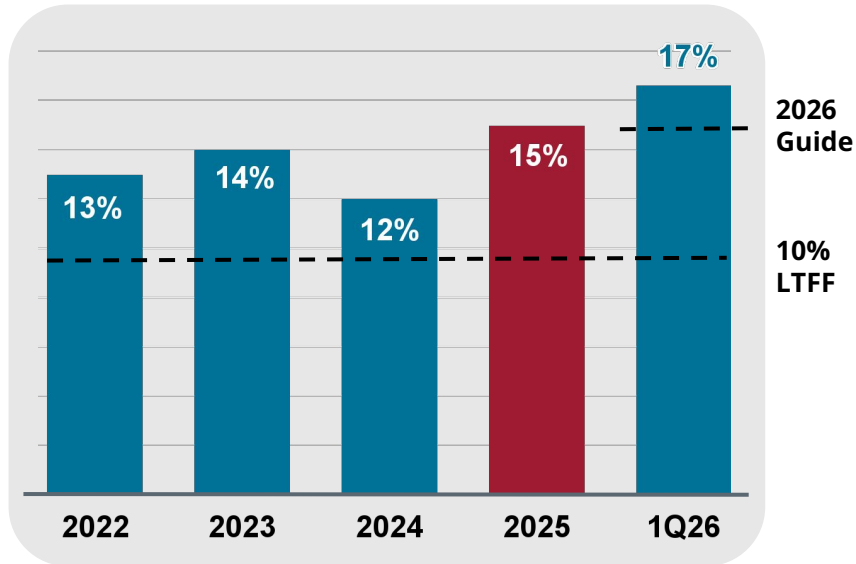
- ✓ Products in NPI funnel up 4x
- ✓ Time to market down ~50%
- ✓ Product launches up 2x
- ✓ Year 3 NPI revenue up ~70%
- ✓ % of products that leverage global platforms up 4x to 90%+
- ✓ ~50% of products contain multiple data sources
- ✓ 100% of new models, scores built using AI

(1) Results reflect growth from 2019 to 2025

~90% EFX Revenue from Proprietary Data

Strong 17% NPI Vitality in 1Q Leveraging Cloud and EFX.AI

Strong 17% 1Q Vitality Index



TWN Indicator

- ✓ Differentiates EFX Credit File
- ✓ Lenders can segment work flows, faster approval process for lenders and consumers
- ✓ No additional cost to lenders
- ✓ Large Mortgage originator went live in 1Q26
- ✓ Auto Lender and P-Loan in production... adding to Auto Dealer and Card solutions
- ✓ Delivering share gains

Strong TWN Indicator Momentum in Mortgage, Auto, Card, and P-Loan

FY 2026 Guidance (Constant Currency) Unchanged Due To Economic and Market Uncertainty

Guidance	2026	vs 2025	% vs 2025
Revenue ¹	\$6,685M - \$6,805M	\$610M - \$730M	10.0% - 12.0% ¹
Adjusted EPS	\$8.34 - \$8.74 / share	\$0.69 - \$1.09 / share	9.0% - 14.2%
Adjusted EBITDA	\$2,095M - \$2,165M	\$160M - \$230M	8.2% - 11.9%
Adj. EBITDA Margin %	31.3% - 31.8%	(-60 bps) - (10 bps)	

Business Units	Revenue Growth	Adj EBITDA Margin %
Workforce Solutions	up HSD	~51.2% - 51.7%
US Information Solutions	up Mid-Teens %	~32.4% - 32.9%
International	up MSD ²	~28.6% - 29.1%

Guidance Specifics

US Mortgage Market Originations down LSD
 EFX Mortgage Revenue +20%+, +MSD% ex FICO
 EFX Diversified Markets Revenue +HSD%
 Free Cash Flow \$1.0B+, 100%+ Cash Conversion

Other Info (Not Guidance)	EFX	USIS
Revenue ¹ Growth ex FICO Mtg Royalty	7% - 9%	up MSD
Adj EBITDA Margin % ex FICO Mtg Royalty	~33.5% - 34.0%	39.6% - 40.1%

(1) 2026 FX based on March 2026 rates. FX impact is favorable to revenue by 0.9% and Adj EPS by \$0.04/share. There is minimal M&A revenue benefit in 2026.
 (2) Figures in constant currency

Strong Operating Leverage with Margins up 75 BPs Ex FICO

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2Q26 Guidance... Margins up 80 bps Ex FICO

Guidance	2Q 2026	vs 2Q 2025	% vs 2Q 2025
Revenue ¹	\$1,680M - \$1,710M	\$143M - \$173M	9.3% - 11.3% ¹
Adjusted EPS	\$2.15 - \$2.25 / share	\$0.15 - \$0.25 / share	7.6% - 12.6%
Adjusted EBITDA	\$537M - \$554M	\$38M - \$55M	7.5% - 11.0%
Adj EBITDA Margin %	32.0% - 32.4%	(50) bps - (10) bps	

Guidance Specifics

Total US Mortgage Revenue
Up 20%+ / Up HSD % ex FICO

Diversified Mkts C\$ Revenue
Up Mid Single Digits

(¹) 2Q26 FX based on March 2026 rates
FX impact is favorable to revenue by ~0.9%. There is minimal M&A revenue impact.

Other Info (Not Guidance)

Revenue¹ Growth ex FICO Mtg Royalties

EFX
5.5% - 7.5%

Adj EBITDA Margin % ex FICO Mtg Royalties

34.3% - 34.7%

Strong 1Q Results... Adj EBITDA Margins Ex FICO Up 80 bps... TWN Indicator Driving Share Gains

Revenue up 10% ex FICO
Adj EBITDA Margins up 80 bps ex FICO

EFX.AI integration across the organization driving product innovation, operational efficiency, cost savings

17% Vitality...**TWN Indicator** next chapter of Equifax

Returned **\$327M cash to shareholders** in 1Q26

2026 FCF \$1.0B+...100%+ Cash Conversion

New EFX in 2026

- ✓ 11% Revenue Growth, 7% Ex-FICO
- ✓ 75 BPs Margin Expansion Ex-FICO
- ✓ 15%+ Vitality Index
- ✓ EFX.AI driving products and productivity
- ✓ Bolt-on M&A
- ✓ ~\$1B Mortgage market recovery ex FICO w/ VS conversion upside

Strong Start to 2026 in Uncertain Environment



Q & A



powering the world with *knowledge*™

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Investor Relations

April 2026

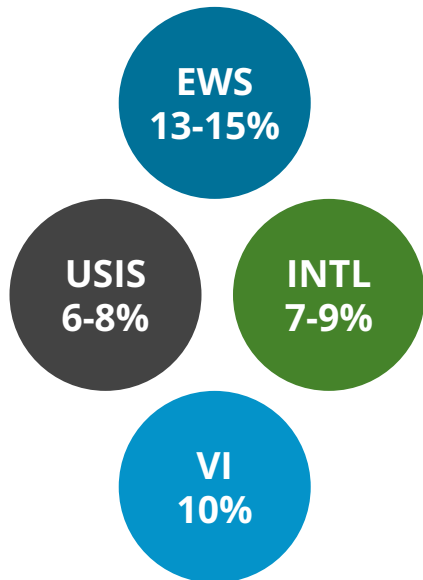
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The New EFX

NewEFX LT Growth Framework

LTFF Rev Growth¹



1. Mtg market grows on average 2-3%

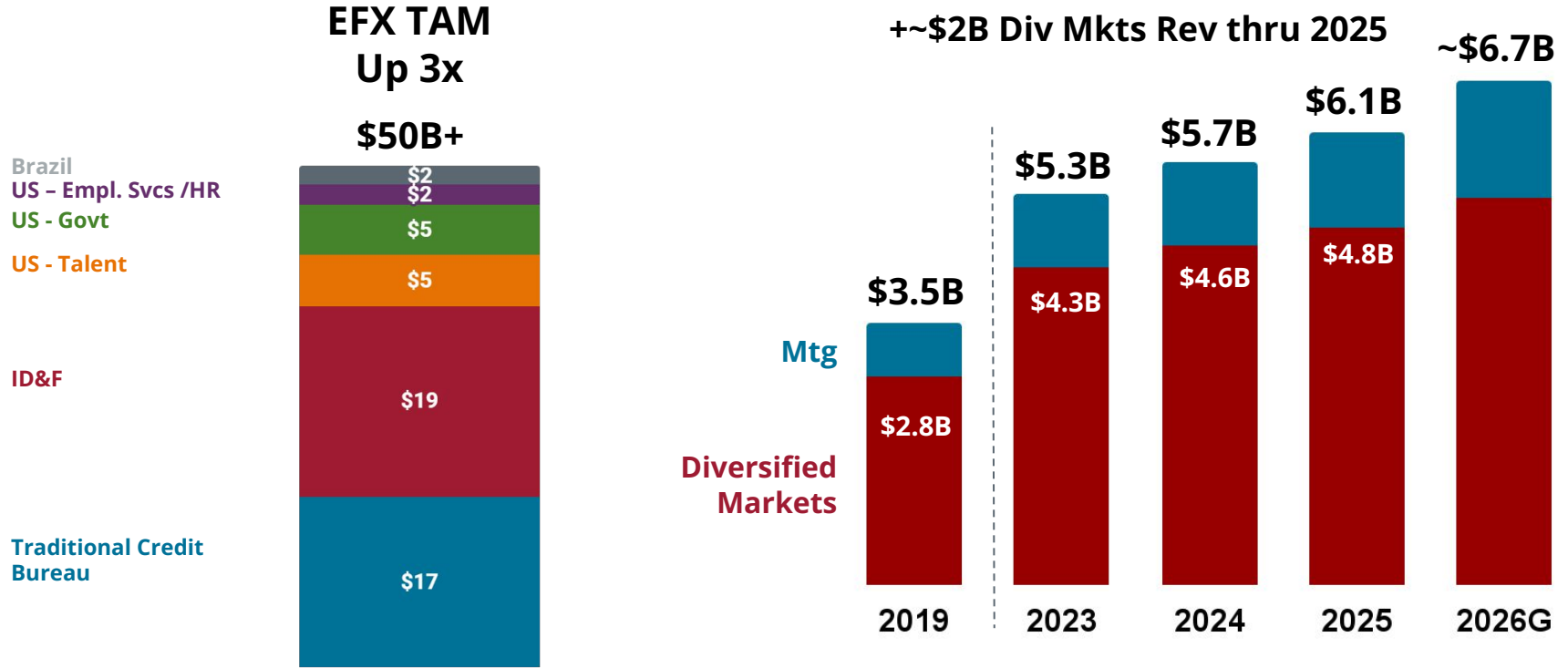
Long Term Financial Framework	New EFX
Organic revenue growth	7-10%
M&A contribution	1-2%
Total growth	8-12%
EBITDA% margin improvement	+50 bps (ex FICO)
Cash EPS growth	12-16%
Dividend yield	~1%
Annual shareholder return	13-18%
Cash Conversion	95%+

EFX Growth Drivers

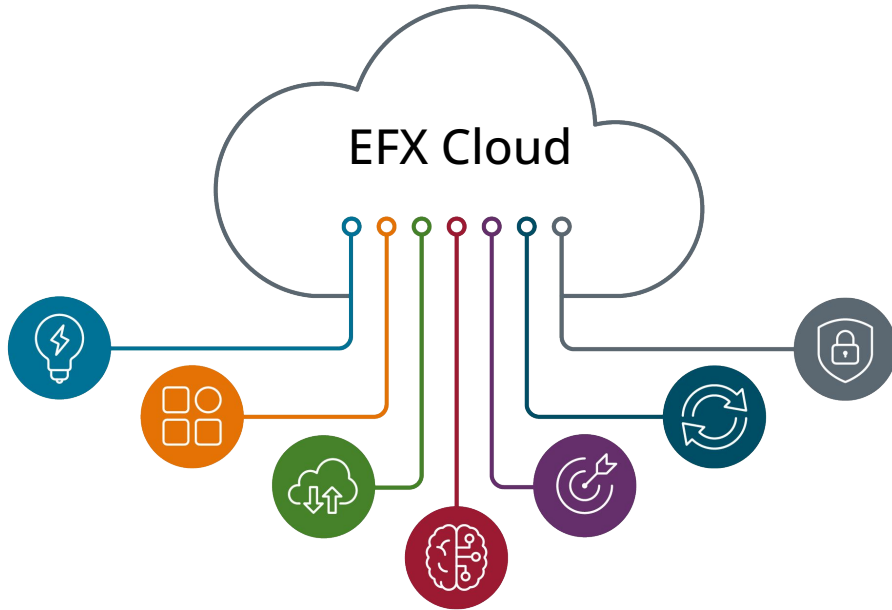
- ✓ EFX Cloud / EFX.AI
- ✓ Differentiated proprietary data
- ✓ Single data fabric
- ✓ EWS growth... Government supporting program integrity
- ✓ NPI acceleration / VI... TWN Indicator for Mortgage, Card, Auto, P-Loan
- ✓ Bolt-on M&A
- ✓ Mortgage Market recovery

Deliver LT Growth Framework without Mortgage Market Recovery

Strong TAM and Broadening Revenue Base



The EFX Cloud



What's Next for EFX Cloud

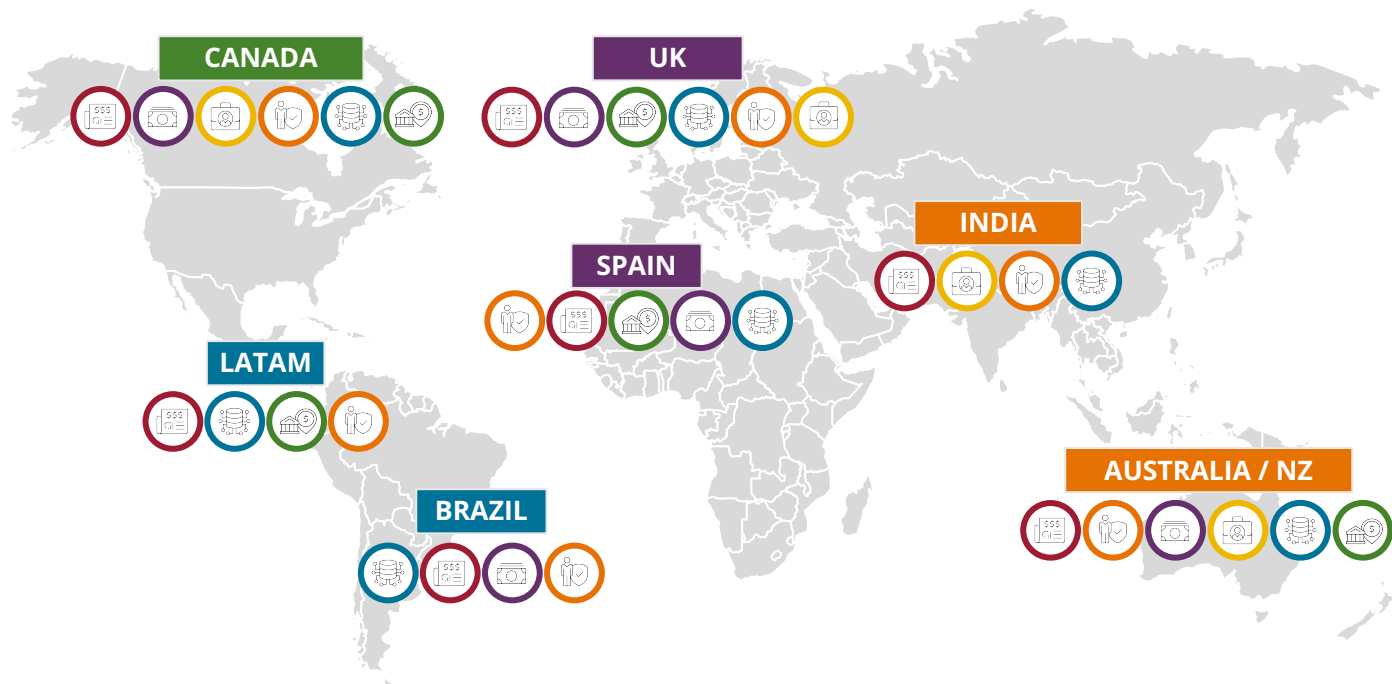
- ✓ Share gains from always-on and speed
- ✓ NPI and Vitality
- ✓ EFX.AI powered solutions
- ✓ Multi-data and multi-market solutions
- ✓ More data and faster ingestion
- ✓ Industry leading security
- ✓ Future-proof

Proprietary Data Advantages Drive Share Gains and Revenue Growth

Diversified and differentiated sources of data exist today in all geographies

Data fabric for easier ingestion of new data, facilitating diversification and differentiation

Keying and Linking to maximize use of the data, create unique insights, and drive revenue



Combining Unique Data Sources to Deliver Differentiated Insights



EFX.AI Driving Higher Score, Model, And Product Performance for Customers ... and EFX.AI Across EFX Driving Productivity, Speed, and Accuracy

Leveraging the EFX Cloud and our differentiated data assets, we are applying an AI-first approach across the enterprise

Cloud Foundation

- \$3B global investment to modernize infrastructure...cloud native, Data Fabric
- 97% of our infrastructure as code
- ~1,900 software developers using AI coding tools
- ~8M lines of code generated using AI

Higher Score / Model Performance

- All new models built in 2025 using EFX.AI... new models generating 25%+ performance increases
- EFX Global Agentic AI platform to scale the deployment of AI agents
- ML Ops pipelines for fast deployment in proprietary scoring platforms
- 400+ AI patents, added 40+ in 2025, 10 in 1Q26

NPIs Accelerating

- Data Fabric & Ignite accelerating AI implementation / NPI
- EFX Ignite AI Advisor NPI providing personalized experience with insights and actionable recommendations for customers

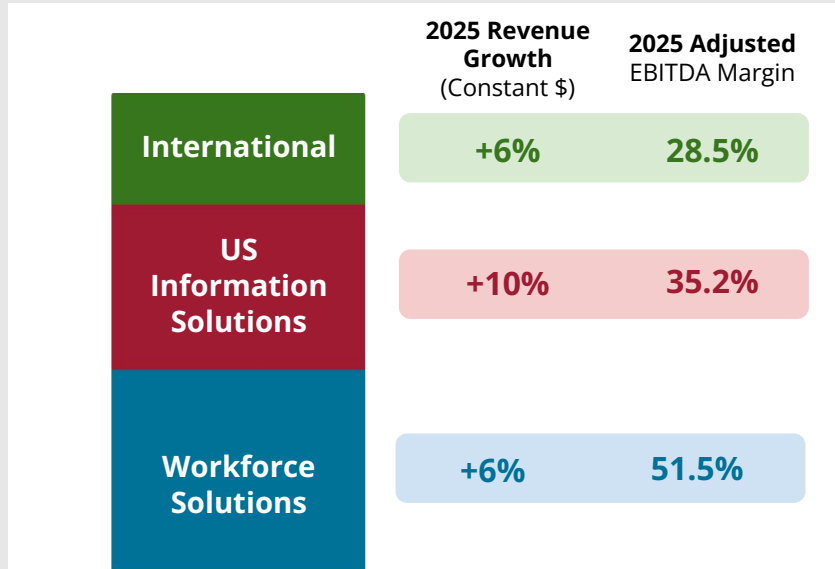
Operations Productivity

- Reimagining labor intensive work flows driving quality and reducing cost
- Redesigned, AI-integrated processes
- Improved contact center experience with conversational AI agents and human AI assistance

~90% of EFX Team Leveraging AI Tools

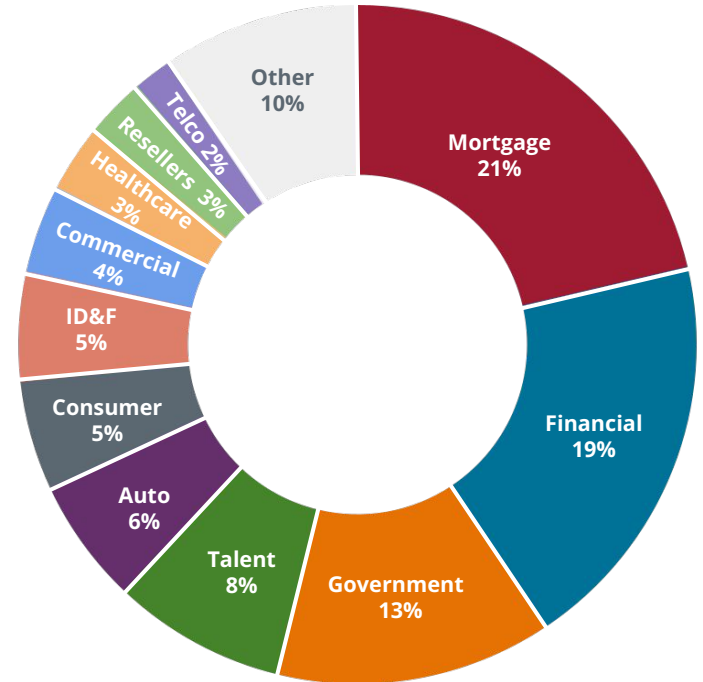
A Strong Portfolio of Businesses

2025 Business Mix



Note: Figures may not foot due to rounding.

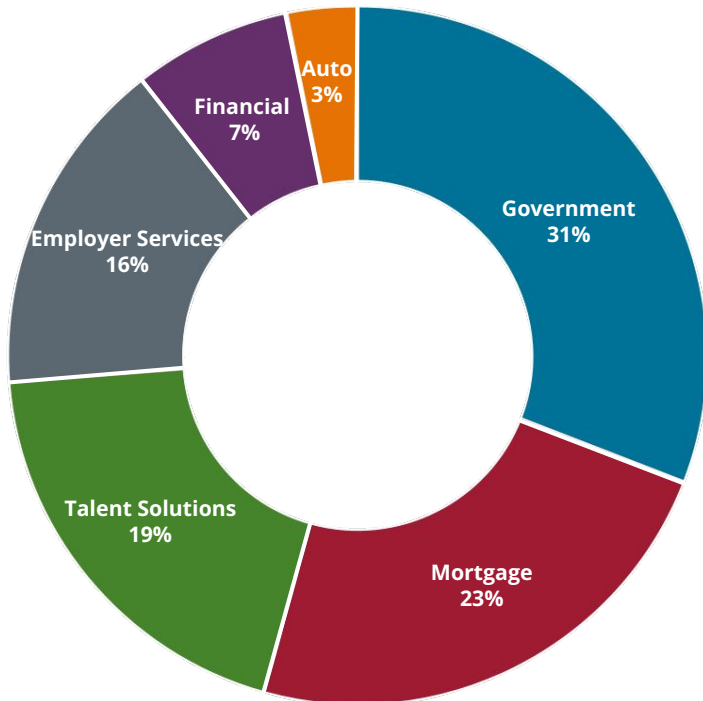
2025 Vertical Mix



Workforce Solutions (WS)

Accelerating growth through The Work Number expansion, advanced analytical solutions, and vertical expertise across direct and indirect channels

2025 Revenue Mix - \$2,582M



Focus Areas

Data HUB

- Grow TWN records (W2, pension, 1099, gig, non-traditional)
- Integrate alternative data assets into Data Hub... incarceration, education

Innovation

- AI powered new solutions enabled by unique data assets at scale
- Seamless integration with employers, partners

Acquisitions

- Augment Employer Services capabilities
- Acquire unique data to drive innovative new solutions

Mortgage

- Only EFX solutions to help lenders gain deeper insights into credit worthiness
- Increase penetration of closed loans
- Expand value chain... new Prequalification solutions

Government

- Drive Federal and State penetration supporting program integrity
- Innovative solutions across the value chain... Continuous Evaluation for CMS & SNAP, Complete Income

Talent Solutions

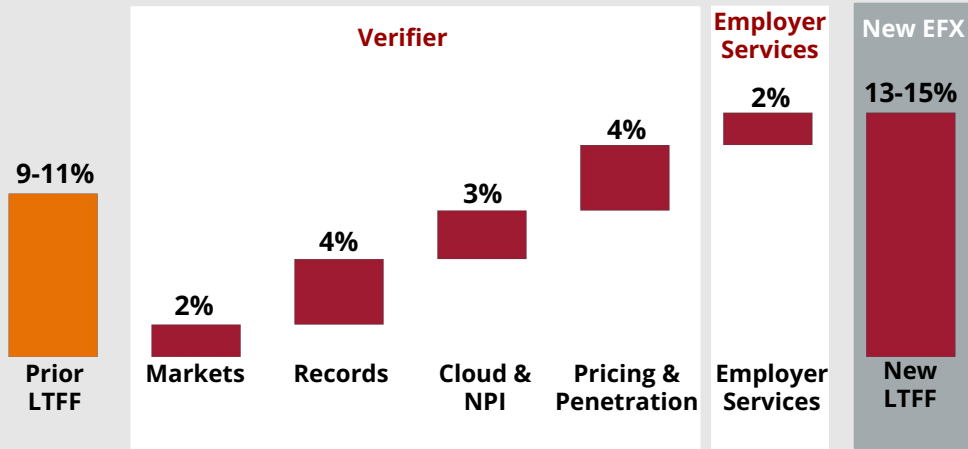
- Launch enhanced, multi-data and industry-specific solutions
- Drive VOE utilization and leverage ATS integrations
- Trended data solutions

EFX Cloud / EFX.AI

Note: Figures may not foot due to rounding.

EWS Long Term Growth Framework

Organic Revenue Growth %



LTFF Growth Drivers

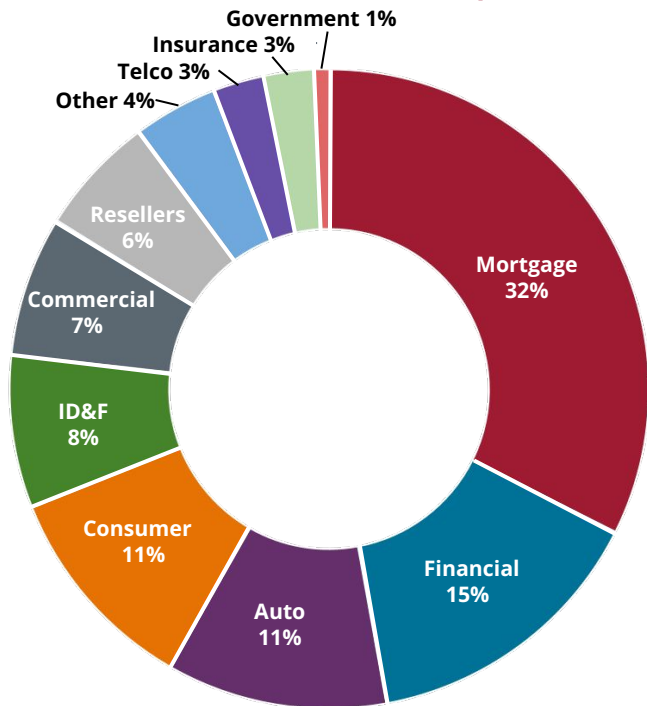
- The Work Number® record growth thru direct clients, strategic partnerships and alternative data
- Growth in new verticals: Government, Talent
- Robust set of growth levers: hit rate, NPI, penetration, price-value, EFX.AI
- Bolt-on M&A to broaden EWS
- Data hub and use case expansion

Note: as of November 2021.

US Information Solutions (USIS)

Strengthen our foundation of assets and capabilities while investing in solutions and adjacencies that accelerate sustainable growth in existing and new markets

2025 Revenue Mix - \$2,078M



Focus Areas

TWN Indicator

- Unique OnlyEFX solutions... credit alongside TWN
- Lender productivity, faster approvals
- No cost to drive share gains
- Mortgage, Auto, Card, P-Loan launched

Core Markets

- Fuel growth in FI / Auto
- Multi-data products driven by EFX.AI and proprietary data
- Continue Diversified Markets expansion in Digital Banking and FinTech

Mortgage

- Drive adoption of higher performing, higher margin VantageScore... \$35M profit opportunity at current volumes
- Drive adoption of new TWN Indicator solutions at no cost for share gains

Innovation

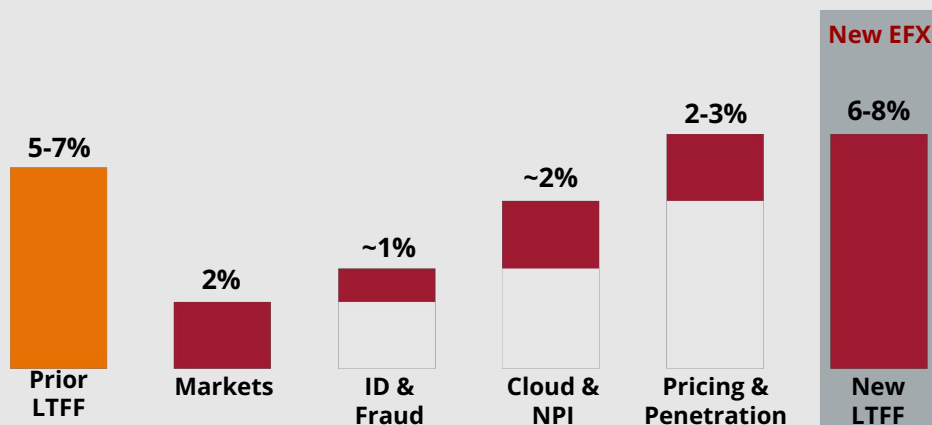
- New Product Innovation... Vitality Index goal of 10%
- Data Fabric and EFX.AI driving multi-data asset products
- Leverage cloud environment to expand Equifax Ignite (analytics) and InterConnect (decisioning)

EFX Cloud / EFX.AI

Note: Figures may not foot due to rounding.

USIS Long Term Growth Framework

Organic Revenue Growth %



Note: as of November 2021.

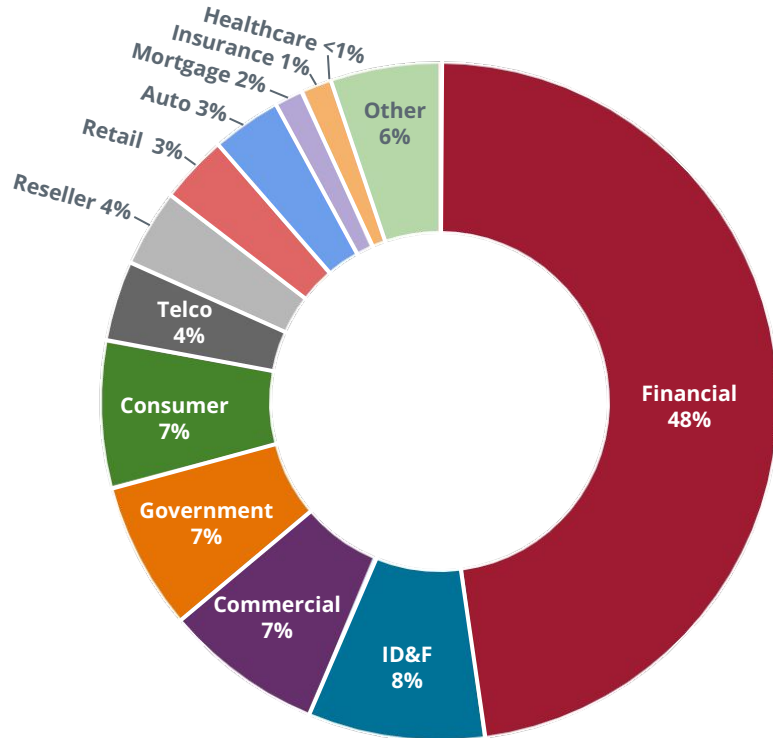
LTFF Growth Drivers

- New product innovation enabled by differentiated data, EFX Cloud, EFX.AI, Only EFX... TWN Indicator, NCTUE
- Enable the digital client experience: "Say Yes More" and frictionless, personalized experiences
- Be the leader in Identity solutions
- Above-market Mortgage growth... drive higher margin VantageScore adoption
- Bolt-on M&A to broaden USIS

International (INTL)

Address customer needs through unique data assets to drive insights delivered via strategic technology platforms complemented by M&A for geographic and domain expansion

2025 Revenue Mix - \$1,414M



Focus Areas

Data & Insights

- Leverage Data Fabric
- Drive innovation with differentiated data & analytics fueled by AI
- Address new use cases (affordability, consented data analytics, regulatory requirements)

Innovation

- AI powered new solutions enabled by unique data assets at scale
- Seamless integration with employers, partners

Consumer B2B

- Own the end-to-end consumer lending journey
- Innovate with alternative lending, consented data, new-to-credit solutions
- Enhance commercial excellence to amplify growth

Identity & Fraud

- Insights for digital fraud use cases (APP, scams, takeovers)
- Verification solutions for compliance / AML
- Orchestrated solutions to simplify customer experience

Commercial B2B

- Strategic partnerships to accelerate growth
- Third party risk management solutions
- Data Fabric to enable global commercial risk solutions

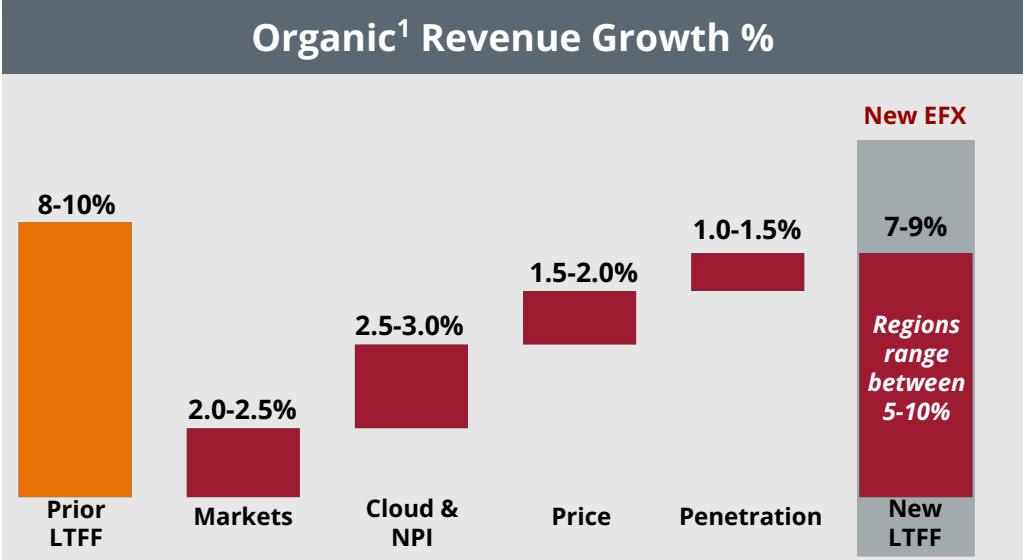
Consumer B2C

- Most consumer-friendly CRA
- B2B2C strategies to broaden reach
- Solutions to consumers achieve and maintain commercial health

EFX Cloud / EFX.AI

Note: Figures may not foot due to rounding.

INTL Long Term Growth Framework



- ### LTFF Growth Drivers
- EFX Cloud-enabled innovation... EFX.AI
 - Differentiated data and insights
 - NPI acceleration across INTL platforms... multi-market NPI
 - Global platforms in local markets... Ignite, Interconnect
 - Bolt-on M&A to strengthen portfolio

Note: as of November 2021.
1. Organic excludes the impact of FX and acquisitions.

Workforce Solutions Overview

Unique Dual-sided Business Model Driving Growth

Supply Networks

823M TWN records
4.9M Record contributors

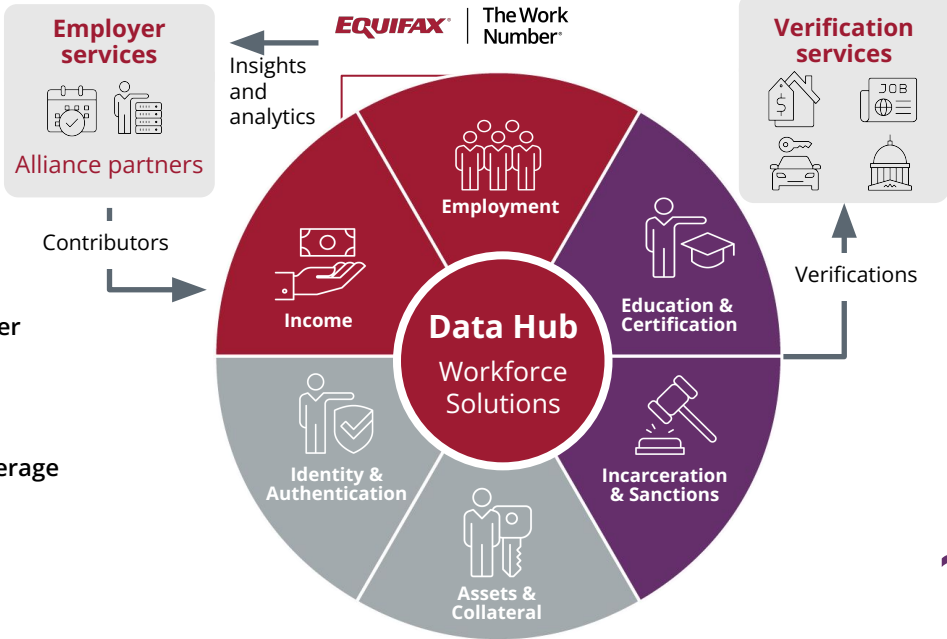
37% Records via direct contributors

63% Records via partner contributors

92% Real time incarceration coverage

770M+ Incarceration and court records

Dual-sided Business Model



Demand Networks

500M+ TWN inquiries

System-to-System

API Delivery channels
Unique Hubs
Web Portals

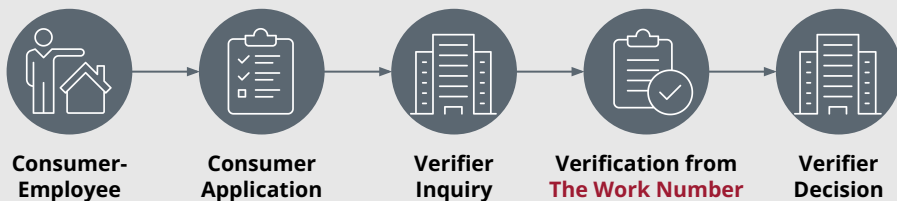
70M+ New hires

~100M Government benefit recipients

The Work Number Delivers Speed, Accuracy, and Productivity

Verifications Powered by The Work Number

The Work Number provides an **FCRA-governed** and **frictionless** process that delivers significant **value** for all stakeholders



Count on The Work Number to Deliver

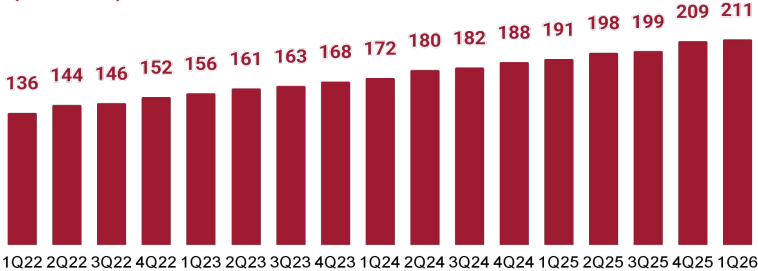
- ✓ **Speed** to decision-making
- ✓ **Accuracy** harnessing payroll data
- ✓ **Productivity** for lenders, background screeners and government agencies
- ✓ **High coverage**, with increasing number of records available

Compelling Contributor Value Prop: Security, Privacy, Control at No Cost

Continued Strong Record Growth



Number of Active Records
(Millions)



+20M increase
1Q26 vs. 1Q25

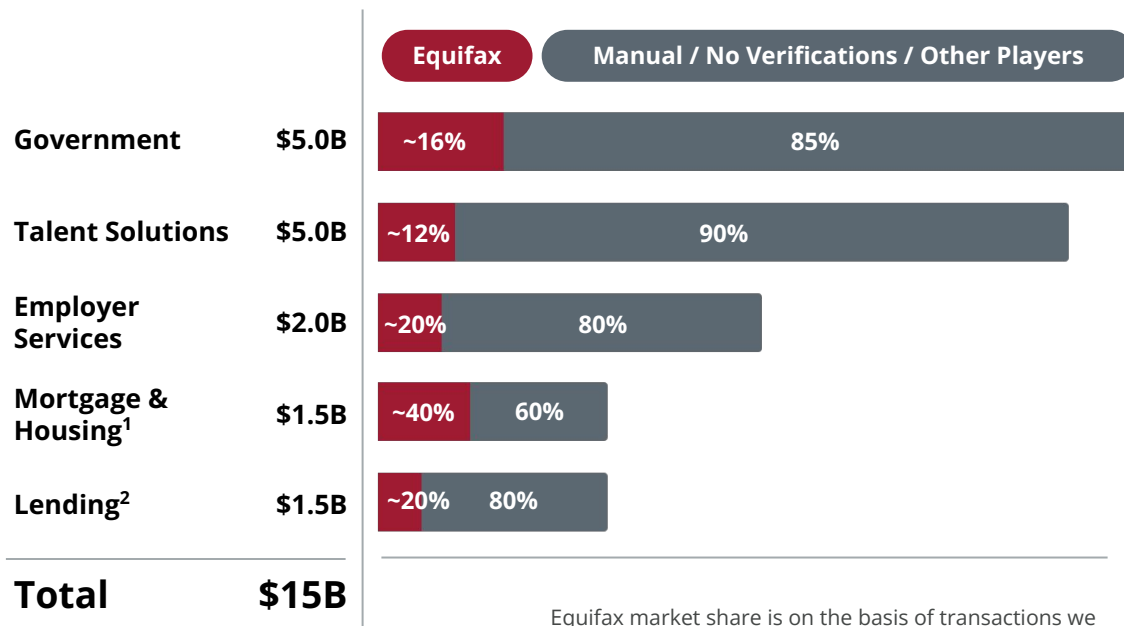
146M Unique SSNs

Note:
1Q '26 Current Records: 120M
4Q '25 Current Records: 120M
3Q '25 Current Records: 113M
2Q '25 Current Records: 113M
1Q '25 Current Records: 111M
4Q '24 Current Records: 110M
3Q '24 Current Records: 106M

2026 Growth Drivers

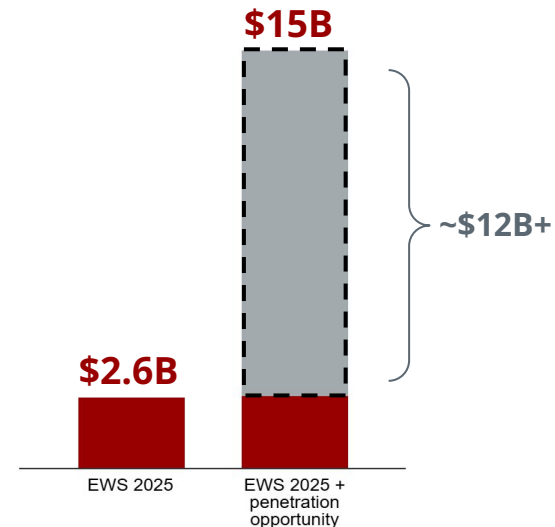
- TWN Record Growth
- Penetration, More Pulls
- New Products / Use Cases
- Data Hub Expansion
- New Record Sources...
Pension, Gig, Government Benefits, Investment Income

Growth Verticals in Big TAMs - Government and Talent



Equifax market share is on the basis of transactions we were able to fulfill / for which had the specific record

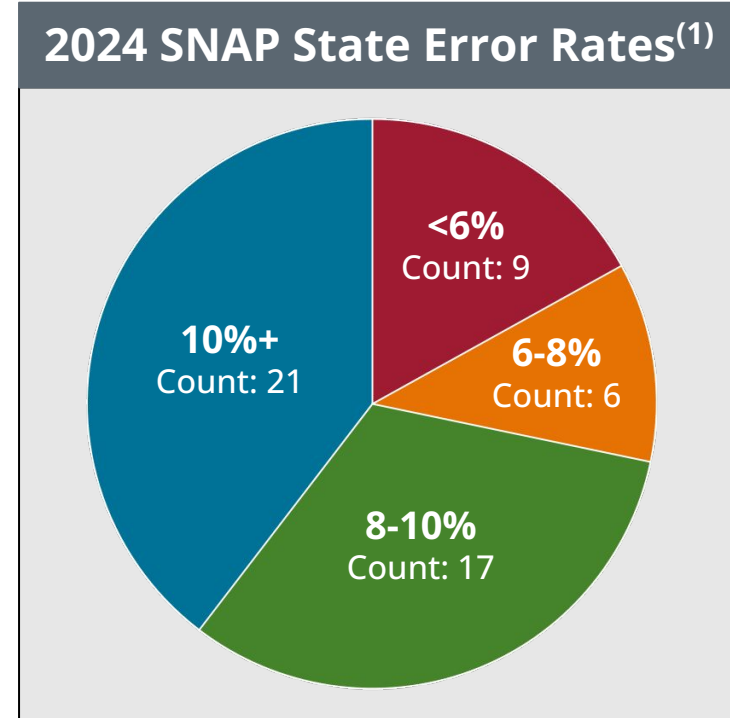
EWS Revenue Opportunity



~\$12B+ EWS Growth Opportunity

SNAP Error Rates >6% Will Increase State Share of Benefit Costs

- **Majority of States Impacted:** 44 of 53 States/Territories are currently over the 6% error rate threshold
- **Benefit cost share takes effect in FY2028** but will be based on error rates from **2025 or 2026**
- **Impact is Significant:** Error Rate Impact (based on error rates released June 2025):
 - **\$12B** in benefit payments will shift to states
 - **21 States will pay 15%** of benefit payments (**73% of the \$12B**)
- **Value Equifax Can Bring to States:**
 - If Equifax can help states shift down 1 error rate category tier (e.g., 10% to 5%), the estimated savings to States is **~\$4B**



At Current Levels, Nearly \$12B in Costs Will Transfer from the Federal Government to States

OB3 - Key Medicaid Policy Changes, Impact in 2027

Frequency of Redeterminations

Increase Frequency of Redeterminations, and Implement Address Verifications

- **Redeterminations every 6 months** for Medicaid expansion population (~20M people), for redeterminations after the Q1'27
- Requires states to **obtain and verify address** information for Medicaid enrollees using *reliable data sources* - 1/1/2027
- Requires states to submit enrollee data to a federal system to **prevent enrollment in multiple states** - 1/1/2029

Work Requirements

Implement Work Requirements

- Establishes **community engagement requirements** as a condition of eligibility for non-disabled, working-age adults; go into effect January 2027
 - Work, education, community service, or a combo = 80/hours per month, or meets minimum income amounts
 - Supports verifications using “reliable information available to the State (such as payroll data or payments ...)”
 - \$400M provided to support implementation

Supplemental Financial Information

1Q2026 - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income / Expense, Excluding Non-Recurring Costs

General Corporate Expense (Including D&A)* – \$176M in 1Q26, as compared to \$158M in 1Q25 - about half of increase due to equity compensation expense

Capital Expenditures (incurred) in 1Q26 were \$117M, up from \$101M in 1Q25.

Depreciation and Amortization** in 1Q26 was \$121M, up from \$112M in 1Q25.

Amortization of acquired intangible assets in 1Q26 was \$62M, flat to 1Q25.

Interest Expense & Other Income / (Expense)* in 1Q26 was \$52M, up from \$50M 1Q25.

Effective Income Tax Rate*** in 1Q26 was 26.7%, compared to 28.2% in 1Q25.

**excluding non-recurring costs*

*** excluding amortization of acquired intangible assets*

**** The effective tax rate used in calculating our Adjusted EPS*

2Q26 & FY26 Guidance - General Corporate Expense, Capital Spending, D&A, Interest Expense and Other Income / Expense, Excluding Non-Recurring costs

Capital Expenditures (incurred)

2026 : ~7.5% of Revenue

Interest & Other Income / (Expense)*

2Q26 : ~\$55M - \$59M, vs \$49M in 2Q25
2026 : ~\$225M - \$235M, vs \$198M in 2025

Depreciation and Amortization**

2Q26 : ~\$126M - \$130M, vs \$115M in 2Q25
2026 : ~\$515M - \$535M vs 2025

Effective Income Tax Rate***

2Q26 : ~28% vs 26.3% in 2Q25
2026 : 26.5% vs 25.9% in 2025

Amortization of Acquired Intangible Assets

2Q26 : ~\$61M, vs \$63M in 2Q25
2026 : ~\$245M, vs \$250M in 2025

General Corporate Expense

2026 : +LSD, vs 2025

*excluding non-recurring costs

** excluding amortization of acquired intangible assets

*** The effective tax rate used in calculating our Adjusted EPS

VantageScore at \$1 Creates \$1B Annual Savings Opportunity for Originators and Consumers

VantageScore Conversion Scenarios Δ vs 2026 Guide Midpoint

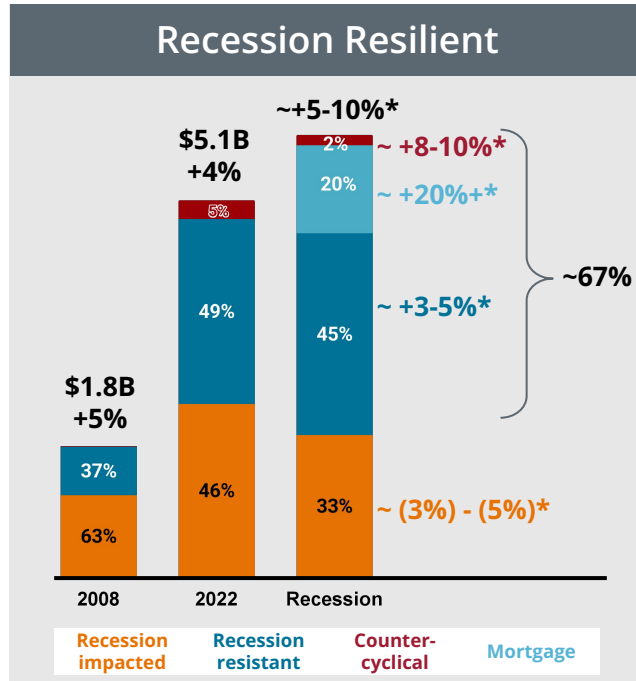
	2026 Guide Midpoint	Percent of <u>Full Year</u> Credit Scores that are FICO / VantageScore delivered in 2026		
FICO %	100%	70%	50%	0%
VS Adoption %	0%	30%	50%	100%
Revenue	\$6,745	-\$115	-\$195	-\$385
Adj EBITDA	\$2,130	+\$10	+\$15	+\$35
EBITDA Margin %	31.6%	+~70bps	+~120bps	+~250bps
<i>EBITDA Margin % ex FICO</i>	<i>33.8%</i>	<i>+~10 bps</i>	<i>+~15 bps</i>	<i>+~35 bps</i>

VantageScore Conversion

- ✓ VantageScore priced at \$1.00
- ✓ 2026 Guidance assumes no VantageScore conversion
- ✓ Conversion Scenarios consider Calendar year 2026
- ✓ 240+ lenders currently testing VantageScore for free
- ✓ \$1 billion annual savings opportunity for originators and consumers

~35 bps EBITDA Annualized Opportunity with Full VS Conversion (2026 Guidance)

Expect EFX Growth in Recession from Resilient Verticals and Mortgage Market Recovery



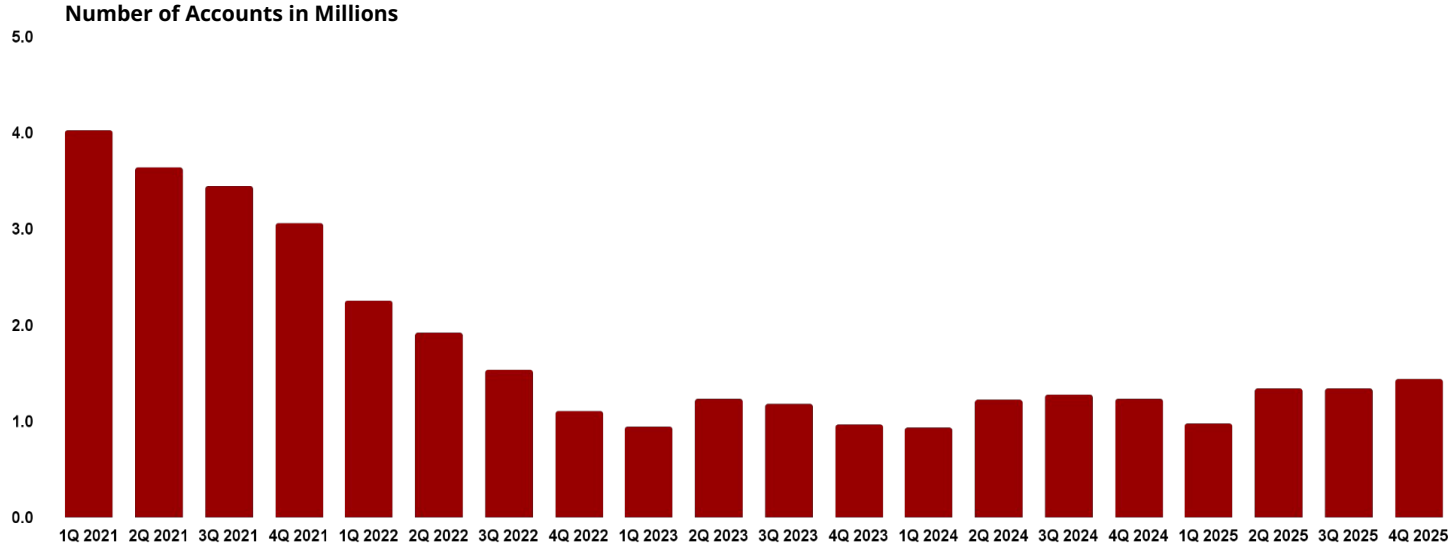
Recession Scenario assumes: GDP decline of approx. (3%) / Negative GDP and Interest Rate decline of in excess of 150 basis points

Recession Growth Drivers

- ✓ Mortgage market recovery
- ✓ Government penetration and volume
- ✓ Records growth
- ✓ Unemployment claims mgmt
- ✓ Debt management
- ✓ Cloud benefits... share gains, stability, speed
- ✓ NPI / VI growth... leverage EFX Cloud, EFX.AI to innovate faster... Only EFX... 10% VI goal in LTF
- ✓ TWN Indicator

Mortgage Upside Drives EFX Growth in Recession

First Mortgage Originations: Accounts



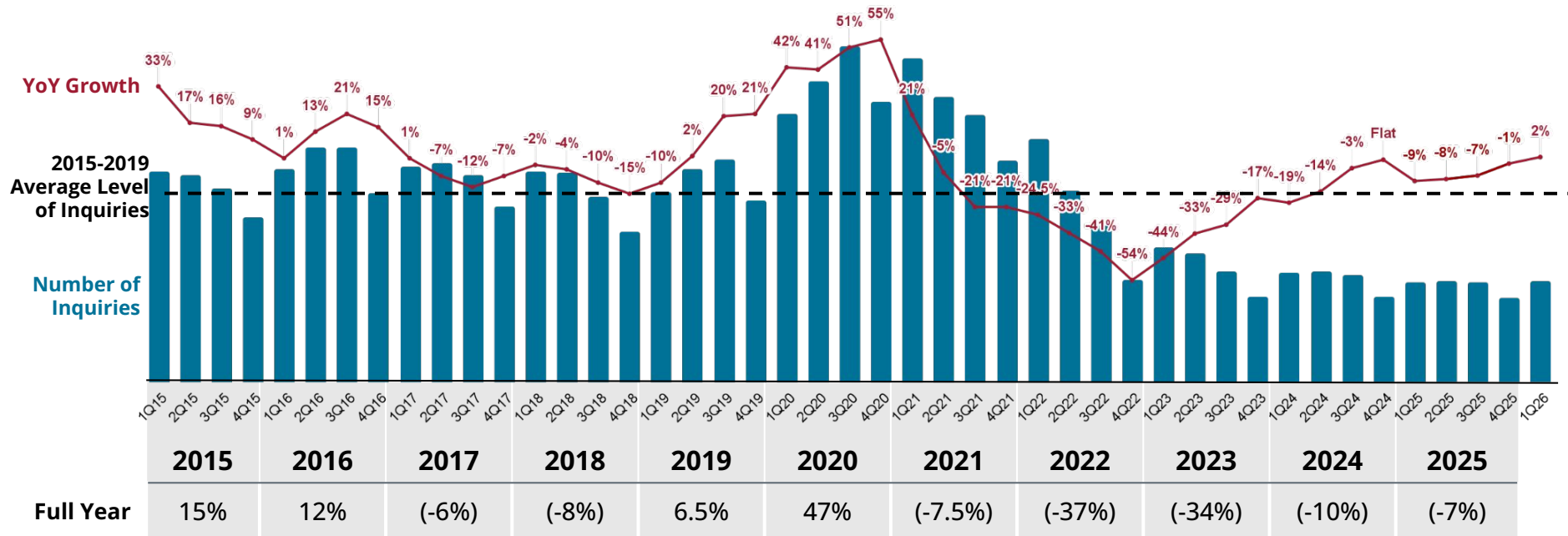
1.00

Year	Annual	%YoY
2021	14.1	1.3%
2022	6.8	-52.0%
2023	4.3	-36.8%
2024	4.7	8.7%
2025	5.1	9.3%

Note: Originations through December 2025 reported as of February 2026
 Data Sourced from [Equifax Market Pulse](#)
 Represents mortgage accounts included on the Equifax Consumer Credit File

1Q 2026 USIS Mortgage Hard Inquiries +2%

Mortgage Market Credit Inquiries (Hard Pulls*)



*Hard Pulls do not include soft pulls (including PreApproval or PreQualification).

Strong Return of Capital to Shareholders

	1Q25	2Q25	3Q25	4Q25	2025	1Q26
Adjusted EBITDA	\$423M	\$499M	\$505M	\$508M	\$1,935M	\$477M
Free Cash Flow	\$117M	\$239M	\$438M	\$340M	\$1,134M	\$122M
Cash Dividends	\$49M	\$62M	\$62M	\$61M	\$233M	\$67M
Dividend per Share	\$0.39	\$0.50	\$0.50	\$0.50	\$1.89	\$0.56
Share Repurchase (\$Ms)	-	\$127M	\$300M	\$500M	\$927M	\$260M
Share Repurchase (Ks)	-	480K	1,237K	2,300K	4,017K	1,344K
% Shares Outstanding					3.2%	
Total Capital Returned to Shareholders	\$49M	\$189M	\$362M	\$561M	\$1,160M	\$327M

Returned \$327M to Shareholders in 1Q26

Strong Balance Sheet and Liquidity

March 31, 2026

Cash \$183M

Available Borrowing Capacity¹ \$540M

Total Liquidity \$723M

Leverage Ratio for 1Q26² 2.55x

Credit Ratings **BBB (S&P) / Baa2 (Moody's)**

Next Debt Maturity: 3.25% \$275M Sr Notes Due 6/01/2026

Glossary of Terms

Equifax, from time to time, will use the following terms, which have the following definitions, unless otherwise specified.

Term	Definition
Low Single Digits (LSD)	When referring to a growth rate representing 0.1% to 3.9%
Mid Single Digits (MSD)	When referring to a growth rate representing 4.0% to 6.9%
High Single Digits (HSD)	When referring to a growth rate representing 7.0% to 9.9%
Low Double Digits (LDD)	When referring to a growth rate representing 10.0% to 13.9%
Mid Double Digits (MDD)	When referring to a growth rate representing 14.0% to 16.9%
High Double Digits (HDD)	When referring to a growth rate representing 17.0% to 19.9%
Proprietary Data	Highly regulated datasets that are exclusively accessible and managed by authorized parties and cannot be accessed by Artificial Intelligence or other individuals in the public domain



powering the world with *knowledge*™

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