

## **LIFE TIME GROUP HOLDINGS, INC.**

### **NOMINATING AND CORPORATE GOVERNANCE COMMITTEE CHARTER**

#### **I. PURPOSE**

The purpose of the Nominating and Corporate Governance Committee (the “*Committee*”) of the board of directors (the “*Board*”) of Life Time Group Holdings, Inc. (the “*Company*”) is to, among other things, identify individuals qualified to become Board members consistent with criteria approved by the Board, to recommend that the Board select the director nominees for the next annual meeting of stockholders, to develop and recommend to the Board a set of corporate governance guidelines and to oversee the evaluation of the Board.

The provisions herein are subject to any applicable exemptions and transition periods under the New York Stock Exchange (“*NYSE*”) and the applicable rules and regulations of the U.S. Securities and Exchange Commission (the “*SEC*”). For so long the Company is a “controlled company” (as such term is defined under the NYSE rules), the Company may, from time to time, avail itself of any or all exemptions under the NYSE rules applicable to controlled companies, including those regarding the provisions contained herein.

#### **II. COMPOSITION**

The Committee shall consist of such number of directors as the Board shall from time to time determine, each of whom must satisfy the independence requirements of NYSE. Committee members must be appointed, and may be removed, with or without cause, by the Board.

#### **III. MEETINGS, PROCEDURES AND AUTHORITY**

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws or other organizational documents that are applicable to the Committee, or with applicable laws, regulations or listing standards.

The Committee will meet with such frequency and at such intervals as it deems necessary or advisable to carry out its duties and responsibilities. Unless the Board appoints a member of the Committee to serve as its chairperson, the Committee may designate a chairperson by majority vote of the Committee. The Committee will meet at such times as determined by its chairperson or as requested by any of its members. Notice of all meetings will be given, and waiver thereof determined, pursuant to the provisions contained in the Company’s bylaws. The chairperson of the Committee will preside, when present, at all meetings of the Committee. The Committee may meet in person or by telephone or video conference.

Each member of the Committee will have one vote. A majority of the members of the Committee will constitute a quorum. The Committee may act by the affirmative vote of a majority of the Committee members present at any meeting at which a quorum is present, or by the unanimous written consent of all of the Committee members.

The Committee may, in its sole discretion, retain and terminate any search firm to be used to identify director candidates and has the sole authority to approve such search firm's fees and other retention terms. The Committee has the authority to retain any other advisors that the Committee believes necessary or advisable to carry out its duties and responsibilities. The Committee will be directly responsible for the appointment, compensation, and oversight of any adviser it retains. The Company must provide for appropriate funding, as determined by the Committee, for payment of reasonable compensation to any adviser retained by the Committee.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Company's bylaws, and applicable stock exchange rules.

The Committee has the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it deems appropriate, including the authority to request any officer, employee, or adviser of the Company to meet with the Committee or any advisers engaged by the Committee.

#### **IV. DUTIES AND RESPONSIBILITIES**

1. *Director Nominees.* Except where the Company is legally required by contract, bylaw, or otherwise to provide third parties with the right to designate directors, the Committee will identify individuals qualified to become members of the Board and ensure that the Board has the requisite expertise and that its membership consists of persons with sufficiently diverse and independent backgrounds. The Committee will also recommend to the Board the nominees for election to the Board at the next annual meeting of stockholders.

2. *Criteria for Selecting Directors.* The criteria to be used by the Committee in evaluating the suitability of individual candidates (both new candidates and current Board members), and by the Board in approving (and, in the case of vacancies, appointing) such candidates are as set forth in the Company's corporate governance guidelines (the "**Corporate Governance Guidelines**") and the additional criteria set forth on Exhibit A attached thereto and incorporated herein.

3. *Board Committee Structure and Membership.* The Committee shall, from time to time as it deems appropriate, review the Board committee structure and, except where the Company is legally required by contract, bylaw, or otherwise to provide third parties with the right to designate directors or serve on committees of the Board, recommend to the Board for its approval directors to serve as members of each committee and as chairperson thereof.

4. *Board Leadership Structure.* The Committee will periodically review the Board's leadership structure to assess whether it is appropriate given the specific characteristics and circumstances of the Company and recommend any proposed changes to the Board.

5. *Director Changes in Position or Circumstances.* The Committee may review any notification by a director of his or her resignation or material changes in employment or of circumstances that may adversely reflect upon the director or the Company provided in accordance

with the Corporate Governance Guidelines. Based on this review, the Committee may recommend that the Board request such director to resign from the Board.

6. *Corporate Governance Guidelines.* The Committee will develop and recommend to the Board the Corporate Governance Guidelines. The Committee will, from time to time as it deems appropriate, review and reassess the adequacy of such Corporate Governance Guidelines and recommend any proposed changes to the Board for approval.

7. *Board and Board Committee Evaluations.* The Committee will oversee the self-evaluations of the Board and its committees.

8. *Succession Planning.* The Committee may participate in the Company's succession plans for the Chief Executive Officer and other executive officers, including an emergency succession plan for the Chief Executive Officer.

9. *Corporate Responsibility Matters.* Except as expressly delegated to another committee of the Board, the Committee will oversee and monitor the Company's commitment and actions on corporate responsibility matters, including environment, social and political matters.

10. *Other Corporate Governance Matters.* The Committee may make recommendations to the Board regarding governance matters, including, but not limited to, the Company's certificate of incorporation, bylaws and the charters of the Company's other Board committees.

11. *Reports to the Board of Directors.* The Committee must report regularly to the Board regarding the activities of the Committee.

12. *Committee Self-Evaluation.* The Committee must at least annually perform an evaluation of the performance of the Committee.

13. *Review of this Charter.* The Committee will periodically review and reassess this Charter and submit any recommended changes to the Board for its consideration.

## **V. DELEGATION OF DUTIES**

In fulfilling its responsibilities, the Committee has the authority to delegate any or all of its responsibilities to a subcommittee of the Committee.

## **VI. STOCKHOLDERS AGREEMENT**

For so long as the stockholders agreement by and among the Company and the stockholders named therein is in effect, this Charter will be interpreted to be consistent with such agreement.