ROTH

It's a Done Deal

$181,826,000
OCTOBER 2025

PEDEVCO

Financial Advisor
M&A Advisory

Roth Capital Partners acted as Financial Advisor for PEDEVCO Corp. (NYSE American:PED) in its recent $181 Million Acquisition

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Transaction Information

PEDEVCO Corp. (NYSE American: PED), ("PEDEVCO" or the "Company") announced today that it has merged with certain portfolio companies (the "Portfolio Companies") controlled by Juniper Capital Advisors, L.P. (together with affiliates, "Juniper"), which own substantial oil-weighted producing assets and significant leasehold interests with future drilling inventory located in the Northern DJ and Powder River Basins (the "Transaction"). As consideration, PEDEVCO issued 10,650,000 shares of PEDEVCO Series A Convertible Preferred (the "Convertible Preferred Shares") stock, convertible into 106,500,000 shares of common stock of the Company, and PEDEVCO has refinanced the Portfolio Companies' previously outstanding debt and preferred equity. Simultaneously with the closing of the Transaction, PEDEVCO has also closed on a private placement of 6,363,637 Convertible Preferred Shares, raising a total of $35 million in gross cash proceeds (the "Equity Raise").

Roth Capital Partners acted as Financial Advisor for the acquisition.

About PEDEVCO Corp.
PEDEVCO is a publicly-traded energy company engaged in the acquisition and development of strategic, high growth energy projects in theUnited States. The Company's principal assets are its D-J Basin Asset located in the D-J Basin in Weld and Morgan Counties, Colorado andSoutheastern Wyoming, and its San Andres Asset located in the Northwest Shelf of the Permian Basin in eastern New Mexico. PEDEVCO isheadquartered in Houston, Texas. More information about PEDEVCO can be found at www.pedevco.com. *(Source: Company Press Release 11.03.25)*

About Roth Capital Partners
Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research,

macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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Roth Capital Partners, LLC

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