

June 18, 2013



Silvercrest Asset Management Appoints David K. Murdock as Managing Director to Open Los Angeles Office

NEW YORK, June 18, 2013 – Silvercrest Asset Management has appointed David K. Murdock as Managing Director to open a Los Angeles office, the firm's first on the West Coast.

Mr. Murdock will customize Silvercrest's comprehensive investment and wealth advisory services to meet the financial goals of ultra high net worth families and individuals. According to G. Moffett Cochran, Chairman and Chief Executive Officer, "David's appointment reflects our commitment to deliver families in the nation's wealth centers with superior investment advice provided with the highest integrity and expertise." Richard R. Hough III, President and Chief Operating Officer, added, "David is a valuable addition to the firm given the depth of his experience and relationships. The opportunity in Los Angeles is tremendous and we're excited about opening an L.A. office under David's leadership."

Mr. Murdock has worked closely with wealthy families for more than two decades. Previously, he was Managing Director and Portfolio Manager at Northern Trust and prior to that a senior manager in the private client tax practice at Ernst & Young, LLP.

"I am attracted to Silvercrest's client-centric ethos, non-bureaucratic and collegial culture, and totally impartial advice. I believe this is what attracts clients as well," Mr. Murdock said.

He serves on the Board of Advisors for the L.A. Regional Food Bank and is a member of the Milken Institute Associates.

Mr. Murdock earned an MBA with honors from the University of Chicago Booth School of Business and a B.S. in Finance from the University of Kansas. He is a Certified Financial Planner (CFP®) and Certified Investment Management Analyst (CIMA®) and has a Chartered Life Underwriter® (CLU®) designation.

Silvercrest Asset Management's Los Angeles office is located at 10100 Santa Monica Boulevard, Suite 300.

About Silvercrest Asset Management Group LLC

Silvercrest Asset Management Group LLC was founded in April 2002 as an independent, employee-owned registered investment advisor. The firm has grown to become one of the preeminent wealth management boutiques in the United States. With offices in New York, Boston and Charlottesville, Silvercrest provides traditional and alternative investment

advisory and family office services to wealthy families and select institutional investors. The firm advises on approximately \$13.6 billion of client assets as of March 31, 2013. For more information please visit: www.silvercrestgroup.com.

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