November 14, 2014

Energous Corporation Grants Inducement Restricted Stock Units to New Employees

SAN JOSE, CA / ACCESSWIRE / November 14, 2014 /Energous Corporation ("Energous" or "the Company") (NASDAQ: WATT), the developer of WattUp(TM), a disruptive wire-free charging technology for electronic devices that provides power at a distance with complete mobility under full software control, today announced it has issued inducement restricted stock units to thirteen new non-executive employees.

On November 13, 2014, thirteen new non-executive employees were issued restricted stock unit awards covering a total of 261,686 shares of common stock. The restricted stock unit awards vest in four equal annual installments beginning on the date of hire of each of the new employees. The awards were approved by the independent compensation committee of the Company's board of directors and were granted as an inducement material to the new employees entering into employment with the Company in accordance with Nasdaq Marketplace Rule 5635(c)(4).

About Energous Corporation:

Energous Corporation is developing WattUp(TM), a wire-free charging technology that will transform the way people charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary, patent-and trademark-pending solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it delivers meaningful, useable power, at a distance, while allowing users to roam while charging. The result is a wire-free experience that saves users from having to remember to plug in their devices or place them on a mat. Energous will initially license WattUp to the wearable and mobile-accessory markets and will expand to other markets such as Wi-Fi routers and smartphones over time. For more information, please visit www.energous.com.

Safe Harbor Statement:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange and Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward looking statements". While management has based any forward looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements,

as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our recently filed registration statement on Form S-1. We urge you to consider those risks and uncertainties in evaluating our forward- looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

CONTACT:

MZ North America
Matt Hayden
Chairman
Direct: +1-949-259-4986
Email: matt.hayden@mzgroup.us
Web: www.mzgroup.us

SOURCE: Energous Corporation