

Twin Vee PowerCats Co. Announces Commencement of Bahama Boat Works Production and Customer Deliveries

FORT PIERCE, FLORIDA / ACCESS Newswire / November 12, 2025 / Twin Vee PowerCats Co. (Nasdaq:VEEE), ("Twin Vee" or the "Company"), a manufacturer, distributor, and marketer of power sport boats, today announced that customer deliveries will soon begin for the Bahama Boats line under Twin Vee's ownership. This milestone marks the successful integration of the Bahama Boats brand into Twin Vee's expanded manufacturing platform and the start of a broader commercial rollout to the global sportfishing and high-performance boating market.

Earlier this year, Twin Vee acquired certain assets from Bahama Boat Works, LLC relating to the Bahama Boats brand, uniting two highly respected names known for ride quality, offshore capability, and craftsmanship. The Company has since ramped production at its Florida facility, applying its advanced composite build processes and operational scale to support the continued growth of the brand. Initial customer response has been strong, which management believes reflects both the enduring loyalty of past owners and new market demand generated through Twin Vee's national and international dealer network.

"Our focus from day one has been to honor Bahama Boats' legacy while positioning the brand for its next chapter of growth," said Joseph Visconti, CEO and President of Twin Vee PowerCats Co. "The boats now coming off our production line reflect what Bahama Boats is known for: seaworthiness, craftsmanship, and performance, while benefiting from Twin Vee's expanded manufacturing resources, engineering capabilities, and distribution reach."

The Bahama Boats lineup, including the widely respected Bahama 35 center console platform, which continues to be built with Bahama Boats' signature no-wood construction, deep-water hull design, and premium yacht-grade finishing. Twin Vee will continue to scale its output and broaden availability through its dealer and customer channels throughout 2026, while exploring strategic growth opportunities in additional domestic and international markets.

About Twin Vee PowerCats Co.

Twin Vee PowerCats Co. manufactures a range of boats under the Twin Vee and Bahama Boats brands, designed for activities including fishing, cruising, and recreational use. Twin Vee PowerCats are recognized for their stable, fuel-efficient, and smooth-riding catamaran hull designs. Twin Vee is one of the most recognizable brand names in the catamaran sport boat category and is known as the "Best Riding Boats on the Water™." Bahama Boats is an iconic luxury brand long celebrated for its unmatched craftsmanship, timeless aesthetic, and dedication to producing some of the finest offshore fishing vessels.

The Company is located in Fort Pierce, Florida, and has been building and selling boats for

30 years.

Learn more at twinvee.com and bahamaboatworks.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements are identified by the use of the words "could," "believe," "anticipate," "intend," "estimate," "expect," "may," "continue," "predict," "potential," "project" and similar expressions that are intended to identify forward-looking statements and include statements regarding the development and expansion of a Bahama Boat Works model lineup, continuing to uphold the standards of the Bahama Boats brand under Twin Vee, maintaining and growing Twin Vee's customer base and dealer network nationally and internationally.

These forward-looking statements are based on management's expectations and assumptions as of the date of this press release and are subject to a number of risks and uncertainties, many of which are difficult to predict, that could cause actual results to differ materially from current expectations and assumptions from those set forth or implied by any forward-looking statements. Important factors that could cause actual results to differ materially from current expectations include, among others, the Company's ability to realize the benefits of its acquisition of the Bahama Boats brand, the Company's ability to produce new boats under the Bahama Boats brand, the Company's ability to continue to expand its customer base and dealer network, and the risk factors described in the Company's Annual Report on Form 10-K for the year ended December 31, 2024, the Company's Quarterly Reports on Form 10-Q, the Company's Current Reports on Form 8-K and subsequent filings with the SEC. The information in this release is provided only as of the date of this release, and the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events, except as required by law.

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