

CC Media Holdings, Clear Channel Communications and Clear Channel Outdoor Holdings Set Date for First Quarter 2012 Earnings Teleconference

SAN ANTONIO--(BUSINESS WIRE)-- CC Media Holdings, Inc. (OTCBB: CCMO), along with its wholly-owned subsidiary, Clear Channel Communications, Inc., and its publicly traded subsidiary, Clear Channel Outdoor Holdings, Inc. (NYSE: CCO), each confirmed today that it will host a teleconference to discuss results on Friday, May 4, 2012 at 9:00 a.m. Eastern Time.

The conference call number is 866-233-3841 and the passcode is 245489. The teleconference will also be available via a live audio cast on the investor sections of the CC Media Holdings, Clear Channel Communications and Clear Channel Outdoor Holdings websites, located at <http://ccmediaholdings.com/>, <http://www.clearchannel.com/investors/> and <http://www.clearchanneloutdoor.com/corporate/investor-relations/>.

A replay of the call will be available after the live conference call, beginning at 11:00 a.m. Eastern Time, for a period of thirty days. The replay numbers are 800-475-6701 (U.S. callers) and 320-365-3844 (International callers) and the passcode is 245489. The audio cast will also be archived on the websites and will be available beginning 24 hours after the call for a period of thirty days.

CC Media Holdings and Clear Channel Outdoor Holdings will release first quarter 2012 financial results, along with reconciliations of any non-GAAP financial measures to GAAP financial measures and any other applicable disclosures, before the market open on May 4th at approximately 8:00 a.m. Eastern Time. The releases will be available at <http://ccmediaholdings.com/>, <http://www.clearchannel.com/investors/> and <http://www.clearchanneloutdoor.com/corporate/investor-relations/>.

About CC Media Holdings, Inc./Clear Channel Communications, Inc.

CC Media Holdings, Inc. (OTCBB: CCMO), the parent company of Clear Channel Communications, is one of the leading global media and entertainment companies specializing in radio, digital, outdoor, mobile, live events, and on-demand entertainment and information services for local communities and providing premier opportunities for advertisers.

About Clear Channel Outdoor Holdings, Inc.

Clear Channel Outdoor Holdings, Inc., (NYSE: CCO) is one of the world's largest outdoor advertising companies, with more than 750,000 displays in over 40 countries across five continents, including 48 of the 50 largest markets in the United States. Clear Channel Outdoor Holdings offers many types of displays across its global platform to meet the

advertising needs of its customers. This includes a growing digital platform that now offers over 850 digital billboards across 37 U.S. markets. Clear Channel Outdoor Holdings' International segment operates in 30 countries across Asia, Australia and Europe in a wide variety of formats.

For further information, visit our websites at <http://ccmediaholdings.com/>, <http://www.clearchannel.com/> or <http://www.clearchanneloutdoor.com/>.

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Source: Clear Channel Outdoor Holdings, Inc.