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# **VESTA COMPLETES THE ACQUISITION OF 72 HECTARES OF LAND RESERVES TO DEVELOP A NEW INDUSTRIAL PARK DEDICATED TO THE AUTOMOTIVE INDUSTRY**

**Mexico City, December 11, 2015** - Corporación Inmobiliaria Vesta, S.A. B. de C. V. ("VESTA") (BMV: Vesta), one of the leading pure play industrial real estate developers in Mexico, today announced that it has completed the acquisition of 72 hectares of land reserves. The reserves will be used to develop a new industrial park called "Vesta Park Aguascalientes".

The Company plans to develop approximately 2,890,968 ft<sup>2</sup> (268,580 m<sup>2</sup>) representing a total investment of up to US\$ 115 million, including the land cost and infrastructure costs. The park will primarily serve suppliers to automotive manufacturers, such as Nissan, COMPAS (a merger of Renault-Nissan-Daimler), as well as other companies located in the Bajío region.

A key benefit of the new industrial park is its direct access to "Vesta Park DSP", and accordingly Nissan and COMPAS's production lines. The first plant will be focus on production of compact cars and the second one will fabricate premium Infiniti and Mercedes-Benz cars starting in 2017.

The investments will take place over the next five years, starting with infrastructure in 2017. The buildings will be constructed according to the demand.

In addition, the Company plans to expand on its existing land in the park "Vesta Park DSP", which is located in the Nissan complex Aguascalientes 2, through the development of approximately 563,397 ft<sup>2</sup> (52,341 m<sup>2</sup>) representing an investment of up to US\$ 20 million.

With this acquisition, Vesta strengthens its expertise in developing its Park to Suit® concept, namely industrial parks designed for specific industry supply chains.

The combination of Nissan's leadership position in Mexico's automotive production and sales, together with the premium car production expertise of Infiniti and Daimler, is an unparalleled opportunity for the development of "Vesta Park Aguascalientes". Additionally, these investments underscore the acceleration of Mexico's position as one of the largest global automotive producers, supported by the country's competitive production costs and ability to generate economies of scale.

**About Vesta**

Vesta is a real estate owner, developer and asset administrator of industrial buildings and distribution centers in Mexico. As of September 30, 2015, Vesta owned 119 properties located in modern industrial parks in 12 states of Mexico totaling a GLA of 18.73 million ft<sup>2</sup> (1.74 million m<sup>2</sup>). The Company has multinational clients, which are focused in industries such as aerospace, automotive, food and beverage, logistics, medical devices, and plastics, among others. For additional information visit: [www.vesta.com.mx](http://www.vesta.com.mx).

### **Note on Forward-Looking Statements**

This report may contain certain forward-looking statements and information relating to the Company that reflects the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like “believe,” “anticipate,” “expect,” “envisages,” “will likely result,” or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this presentation and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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