

**SUMMARY OF THE RESOLUTIONS ADOPTED BY CORPORACION INMOBILIARIA VESTA, S.A.B. DE C.V. DURING ITS ORDINARY SHAREHOLDERS' MEETING ON SEPTEMBER 22, 2015**

- I. **Proposal, discussion and resolutions concerning the execution and implementation of a program to refinance Company debt maturing in 2016 and address the issuance of additional debt to finance the growth program "Vesta 20-20 Vision", either through funding from private institutions, including the Company's existing creditors, or by issuing debt instruments (notwithstanding their denomination and the governing laws of any jurisdiction) with or without collateral, to be placed in Mexico, privately or through the Mexican Stock Exchange and / or the United States and / or other foreign markets, under the laws applicable in the relevant market.**
  1. *Resolved to approve the negotiation and refinancing of the existing credits with GE Real Estate México, S. de R.L. de C.V. (or any successor or assignees) with expiration scheduled for August 2016, for an amount of up to US\$325,000,000, under the most favorable terms and conditions possible for the Company (the "Credits").*
  2. *Resolved to approve the negotiation and refinancing of the existing credits with any other creditor of the Company for an amount of up to US\$325,000,000 under the most favorable terms and conditions available to the Company.*
  3. *It was resolved to approve the establishment of a program for issuing debt instruments or the issuance of independent debt instruments in order to refinance the existing loans and obtain resources to finance the program "Vesta 20-20 Vision", for an amount of up to US\$350,000,000 in addition of the amount to be refinanced, in case that the credits are not refinanced, the total amount of debt issuance could be up to US\$675,000,000 and to place said debt issuances by public offerings in the Bolsa Mexicana de Valores, S.A.B. de C.V. and abroad through private offerings under Rule 144 A and Regulation "S" of the Securities Law of 1933 of the United States of America.*
  4. *It was resolved to carry out one or several issuances of debt instruments from this date until December 31, 2020, with or without real or personal guarantees by the Company or its subsidiaries.*
  5. *Resolved that the issuances of debt instruments shall be for no less than 1 year and no more than 20 years from their issuance date, and the interest rates and other conditions shall be approved by the board of directors.*
  6. *Approved that should existing credits not be refinanced, approve the payment, whether total or partial, of the same and the release of collateral.*
  7. *Resolved to delegate to the board of directors, acting by simple majority, the approval of the terms of any refinancing of the existing credits and of any issuance of debt instruments under the approved debt program, considering current market conditions.*
  8. *Resolved that the Company carries out any actions necessary for the refinancing of the existing credits and for the issuance of debt instruments.*
  9. *It was resolved to approve the negotiation and execution of any documents necessary for the refinancing of the existing credits and for the issuance of debt instruments.*
  10. *Resolved to appoint Casa de Bolsa Credit Suisse (México), S.A. de C.V., Grupo Financiero Credit Suisse (México), Merrill Lynch México, S.A. de C.V., Casa de Bolsa and J.P. Morgan Casa de Bolsa, S.A. de C.V., J.P. Morgan Grupo Financiero as intermediaries in Mexico, and Credit Suisse*

*Securities (USA) LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated and J.P. Morgan Securities LLC, or any of their affiliates, as intermediaries in the United States of America and in other foreign markets and authorize the substitution, exclusion or addition of any other.*

**II. Proposal, discussion and resolutions with respect to the granting of special powers of attorney for the implementation of the resolutions adopted by the shareholders.**

- 1. It was resolved to grant the necessary powers of attorney to carry out the actions required to give effect to the resolutions approved in the Shareholders Meeting.*
- 2. It was resolved to appoint CT Corporation System or its successors as the process agent in the United States of America, and to grant the necessary powers of attorney.*

**III. Appointment of special delegates of the Shareholders Meeting.**

- 1. Hereby resolved to authorize the special delegates of the Shareholders Meeting to proceed to the formalization of the minutes and the issuance of related certifications if necessary.*
- 2. Hereby resolved to authorize the special delegates to write and sign all required notices, publications and requests as established by any legal disposition, regarding the matters resolved in this Shareholders Meeting.*

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