

CORPORACIÓN INMOBILIARIA VESTA, S.A.B. DE C.V.
FIRST CALL

By resolution of the Board of Directors of **CORPORACION INMOBILIARIA VESTA, S.A.B. de C.V.** (the "Company"), adopted in the meeting of the board of directors held on October 23rd, 2014, and pursuant to Articles 181, 183, 186 y 187 of the General Corporations Law, the shareholders of the Company are hereby called, to hold a General Ordinary Shareholders Meeting, in first call on January 21st, 2015, at the auditorium of the 51st Floor Club located at Reforma 505, floor 51, Col. Cuauhtémoc, Mexico, Federal District, C.P. 06500, at 10:00 a.m., in order to deliberate and decide upon the matters included in the following:

AGENDA

- I. Proposal, discussion and resolution on a primary public offering of shares representative of the capital of the Company in Mexico, the United States and other foreign markets, pursuant to applicable laws.
- II. Proposal, discussion and resolution on the capital increase of the Company by issuing unique series, ordinary, nominative, without par value shares, representative of the variable portion of the capital, to be placed through public offering, without preferential subscription rights, as per that set forth in Article 53 of the Securities Market Law.
- III. Proposal, discussion and resolution on the capital increase of the Company by issuing unique series, ordinary, nominative, without par value shares, representative of the variable portion of the capital, to establish a compensation plan for the employees of the Company.
- IV. Proposal, discussion and resolution regarding the granting of special powers of attorney for the implementation of the resolutions adopted by the Shareholders' Meeting.
- V. Resolution on the appointment of special delegates to the Shareholders' Meeting.

As provided in the Nineteenth Clause of the bylaws of the Company, only the persons registered as shareholders in the shareholders' registry book, or those who prove their legal right with the corresponding certification issued by the *S.D. Ineval Institución para el Depósito de Valores, S.A. de C.V.* institution for the deposit of securities, complemented with the list of the depositors at such institution, will have the right to appear and be represented in the General Shareholders' Meeting. In no case the members of the board of directors may represent a shareholder in the General Shareholders' Meeting of the Company.

Shareholders may be represented in the shareholders' meeting by means of a power of attorney granted by the form established pursuant to fraction III of article 49 of the Securities Market Law, which will be available for your convenience at the secretariat of the Company, from the date of publication of this call. The secretariat of the Company is located at Bosque de Ciruelos 304, 7th floor, Col. Bosques de las Lomas, Mexico, Federal District, C.P. 11700.

The deposit of the share certificates or as the case may be, the delivery of the deposit certificates, shall be carried out in the Company's offices, in the aforementioned address of the secretariat of the Company, from Monday to Friday from 9:00 to 14:00 and from 16:00 to 18:00 hours, from the date of publication of this call and up to two working days prior to the date in which the General Ordinary Shareholders' Meeting is scheduled to take place, where the corresponding admission cards can be picked up.

From the date of publication of this call, all information and documents related to the matters on the agenda are available with no cost to all of the shareholders and their respective representatives, at the domicile mentioned above.

México, City, January 2nd, 2015.

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Ing. Lorenzo Manuel Berho Corona
President of the Board of Directors