

October 19, 2017



Parker Drilling Announces Third Quarter 2017 Earnings Release and Conference Call Schedule

HOUSTON, Oct. 19, 2017 /PRNewswire/ -- Parker Drilling Company (NYSE: PKD) announced today it intends to report its third quarter 2017 results after the market closes on Wednesday, November 1, 2017. In conjunction with the release, the Company has scheduled a conference call on Thursday, November 2, 2017 at 10:00 a.m. Central Time (11:00 a.m. Eastern Time). Those interested in listening to the call may do so by telephone or by audio webcast.

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| By Webcast: | Connect to the webcast via the Investor Relations section of the Parker Drilling website at http://www.parkerdrilling.com . Please log in at least 10 minutes in advance to register and download any necessary software. A replay will be available shortly after the call and can be accessed on the Company's website for 12 months. |
| By Phone: | Dial (+1) (412) 902-0003 at least 10 minutes prior to the scheduled start time and ask for the Parker Drilling call. A recording of the call will be available through November 9, 2017 by dialing (+1) (201) 612-7415 and using the conference ID 13671916#. |

A copy of the earnings report and related information will be available on the Company's website.

Parker Drilling provides drilling services and rental tools to the energy industry. The Company's Drilling Services business serves operators in the inland waters of the U.S. Gulf of Mexico utilizing Parker Drilling's barge rig fleet and in select U.S. and international markets and harsh-environment regions utilizing Parker-owned and customer-owned equipment. The Company's Rental Tools Services business supplies premium equipment and well services to operators on land and offshore in the U.S. and international markets. More information about Parker Drilling can be found on the Company's website at <http://www.parkerdrilling.com>.

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