

SiriusXM Bundles Stitcher Premium Into Its Platinum Plan Subscriptions





New and existing subscribers to SiriusXM Platinum Plans now get Stitcher Premium at no extra cost

Stitcher Premium delivers early access to podcasts, ad-free listening and access to 60,000+ hours of podcasts in the Stitcher library

NEW YORK – August 24, 2022 – SiriusXM announced today that it is adding even more value to its popular SiriusXM Platinum Plan by including access to Stitcher Premium at no additional cost to their subscribers. Stitcher Premium, a \$4.99/month value, has been added for both new and existing subscribers of the SiriusXM Platinum Plan (for listening in the car and on the SXM App) and SiriusXM Streaming Platinum Plan (SXM App only). This is the first time SiriusXM is bundling another service with its Platinum and Streaming Platinum Plans.

Home to Stitcher Originals, Black lifestyle and culture network More Sauce, top-ranked comedy podcast network Earwolf, and award-winning documentary network Witness Docs, Stitcher produces some of the most acclaimed and award-winning podcasts around, including *Office Ladies, Freakonomics Radio, LeVar Burton Reads, Conan O'Brien Needs a Friend*, and more. Stitcher is the #1 podcast network according to Triton*.

With Stitcher Premium, listeners get exclusive benefits like ad-free listening, early access to podcast episodes and the ability to binge select podcast series without having to wait for new episodes to drop. Stitcher Premium listeners also get access to 60,000+ hours of podcasts in the Premium library, including many archival episodes not available on other platforms.

Platinum subscribers have access to SiriusXM's full content lineup, which includes more than 425 SiriusXM channels. Listeners get ad-free music from virtually every musical genre, curated mood and activity-based channels, the ability to create personalized Pandora Stations, the most extensive lineup of professional and college sports in audio, plus talk, entertainment, news, comedy, and now access to the #1 podcast network. New subscribers can learn more and sign up for a Platinum Plan at <u>SiriusXM.com</u>.

"Stitcher Premium is a terrific value add for our Platinum and Streaming Platinum subscribers. With one subscription and one set of login credentials, our listeners get our full spectrum of unparalleled SiriusXM content, and now a huge selection of popular podcast content on Stitcher as well," said Richard Beatty, Chief Subscription Revenue Officer, SiriusXM. "This enhancement to our Platinum Plans delivers more content with no extra cost and no hassle to sign up. It's another great way for SiriusXM to connect people to the voices, stories and music they love."

Current SiriusXM Platinum Plan subscribers can download the Stitcher app and log in now using their existing SXM streaming username and password to immediately access the benefits of Stitcher Premium without having to set up a new profile or create a new account. SiriusXM Platinum subscribers who have not yet set up their SXM streaming credentials can do so by going to <u>care.siriusxm.com/onboarding/setup-credentials</u>.

Stitcher Premium is also included in SiriusXM's Platinum VIP Plan. Platinum VIP is SiriusXM's comprehensive subscription tier and includes access to SiriusXM in two vehicles, two SXM App logins, and other VIP benefits including access to a selection of more than 5000 official live concert video and audio recordings via nugs.net, exclusive subscriber experiences and priority customer care. To learn more about the Platinum VIP Plan go to <u>SiriusXM.com/VIP</u>.

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*Triton:

https://tritondigitalv3.blob.core.windows.net/media/Default/Rankers/2022/USA%20Ranke

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the leading audio entertainment company in North America, and the premier programmer and platform for subscription and digital advertising-supported audio products. SiriusXM's platforms collectively reach approximately 150 million listeners, the largest digital audio audience across paid and free tiers in North America, and deliver music, talk, news, comedy, entertainment and podcasts. SiriusXM offers the most extensive lineup of professional and college sports in audio. Pandora, a subsidiary of SiriusXM, is the largest ad-supported audio entertainment streaming service in the U.S. SiriusXM's subsidiaries Stitcher, Simplecast and AdsWizz make it a leader in podcast hosting, production, distribution, analytics and monetization. The Company's advertising sales arm, SXM Media, leverages its scale, cross-platform sales organization, and ad tech capabilities to deliver results for audio creators and advertisers. SiriusXM, through Sirius XM Canada Holdings, Inc., also offers satellite radio and audio entertainment in Canada. In addition to its audio entertainment businesses, SiriusXM offers connected vehicle services to automakers. For more about SiriusXM, please go to: www.siriusxm.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forwardlooking statements: we have been, and may continue to be, adversely affected by supply chain issues as a result of the global semiconductor supply shortage; we face substantial competition and that competition is likely to increase over time; if our efforts to attract and retain subscribers and listeners, or convert listeners into subscribers, are not successful, our business will be adversely affected; we engage in extensive marketing efforts and the continued effectiveness of those efforts is an important part of our business; we rely on third parties for the operation of our business, and the failure of third parties to perform could adversely affect our business; we may not realize the benefits of acquisitions and other strategic investments and initiatives; the ongoing COVID-19 pandemic has introduced significant uncertainty to our business; a substantial number of our Sirius XM service subscribers periodically cancel their subscriptions and we cannot predict how successful we will be at retaining customers; our ability to profitably attract and retain subscribers to our Sirius XM service as our marketing efforts reach more price-sensitive consumers is uncertain; our business depends in part on the auto industry; failure of our satellites would significantly damage our business; our Sirius XM service may experience harmful interference from wireless operations; our Pandora ad-supported business has suffered a substantial and consistent loss of monthly active users, which may adversely affect our Pandora business; our failure to convince advertisers of the benefits of our Pandora adsupported service could harm our business; if we are unable to maintain revenue growth from our advertising products our results of operations will be adversely affected; changes in mobile operating systems and browsers may hinder our ability to sell advertising and market our services; if we fail to accurately predict and play music, comedy or other content that our Pandora listeners enjoy, we may fail to retain existing and attract new listeners; privacy and data security laws and regulations may hinder our ability to market our services, sell advertising and impose legal liabilities; consumer protection laws and our failure to comply with them could damage our business; failure to comply with FCC requirements could damage our business; if we fail to protect the security of personal information about our customers, we could be subject to costly government enforcement actions and private litigation and our reputation could suffer; interruption or failure of our information technology and communications systems could impair the delivery of our service and harm our business; the market for music rights is changing and is subject to significant uncertainties; our Pandora services depend upon maintaining complex licenses with copyright owners, and these licenses contain onerous terms; the rates we must pay for "mechanical rights" to use musical works on our Pandora service have increased substantially and these new rates may adversely affect our business; failure to protect our intellectual property or actions by third parties to enforce their intellectual property rights could substantially harm our business and operating results; some of our services and technologies may use "open source" software, which may restrict how we use or distribute our services or require that we release the source code subject to those licenses; rapid technological and industry changes and new entrants could adversely impact our services; we have a significant amount of indebtedness, and our debt contains certain covenants that restrict our operations; we are a "controlled company" within the meaning of the NASDAQ listing rules and, as a result, qualify for, and

rely on, exemptions from certain corporate governance requirements; while we currently pay a guarterly cash dividend to holders of our common stock, we may change our dividend policy at any time; our principal stockholder has significant influence, including over actions requiring stockholder approval, and its interests may differ from the interests of other holders of our common stock; if we are unable to attract and retain gualified personnel, our business could be harmed; our facilities could be damaged by natural catastrophes or terrorist activities; the unfavorable outcome of pending or future litigation could have an adverse impact on our operations and financial condition; we may be exposed to liabilities that other entertainment service providers would not customarily be subject to; and our business and prospects depend on the strength of our brands. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2021, and our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2022, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

Media contacts:

Andrew FitzPatrick Andrew.FitzPatrick@SiriusXM.com

Kevin Bruns Kevin.Bruns@SiriusXM.com