

DriveTime Customers to Get 3-Month SiriusXM Subscription on Pre-Owned Vehicles with Factory-Installed Satellite Radios

SiriusXM surpasses 23,000 dealers across the country enrolled in the SiriusXM Pre-Owned Program

NEW YORK, Sept. 15, 2016 /PRNewswire/ -- SiriusXM and <u>DriveTime</u> Automotive Group, Inc., which operates 140 dealerships across the country with more than 145,000 cars sold annually, announced that its customers will now receive a three-month subscription to the SiriusXM "All Access" package when purchasing any pre-owned vehicle with a factory-installed satellite radio.



"We are pleased to welcome DriveTime to the more than 23,000 auto dealers across the country already participating in the SiriusXM Pre-Owned Program," said Gail Berger, Vice President, Auto Remarketing, SiriusXM. "The SiriusXM All Access package adds value to DriveTime's satellite radio equipped pre-owned vehicle inventory, and gives their customers access to SiriusXM's extensive programming lineup – with commercial-free music, plus live sports, comedy, news, exclusive talk and entertainment – as they drive their newly purchased vehicle."

"At DriveTime, we are always looking for ways to build on our customer-first approach. This relationship with SiriusXM provides additional value to our customers and gives them a benefit they would receive with a new vehicle," said Scott Worthington, Vice President of Market Strategy, DriveTime.

The "All Access" package is SiriusXM's most extensive offering and includes Howard Stern, every NFL, MLB®, and NBA game, every NASCAR® race, plus NHL® games, PGA TOUR® coverage and live college sports, as well as SiriusXM's wide variety of commercial-free music, plus talk programming, comedy and several exclusive online-only channels. All-Access subscribers also get access to SiriusXM programming outside the vehicle on the SiriusXM app and online at siriusxm.com.

For more information on the SiriusXM Pre-Owned Program please visit <u>www.siriusxmdealerprograms.com</u>.

About DriveTime

DriveTime Automotive Group, Inc. is the largest used car dealership network helping people with credit issues find and finance vehicles in the USA. Headquartered in Tempe, Arizona, DriveTime currently operates 140 dealerships in 26 states, employing more than 5,000 people across the country and serves over 145,000 customers each year. For more information, visit <u>www.drivetime.com</u> or tweet @DriveTime.

About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the world's largest radio company measured by revenue and has more than 30.6 million subscribers. SiriusXM creates and offers commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment, and a wide-range of Latin music, sports and talk programming. SiriusXM is available in vehicles from every major car company in the U.S. and on smartphones and other connected devices as well as online at siriusxm.com. SiriusXM radios and accessories are available from retailers nationwide and online at SiriusXM. SiriusXM also provides premium traffic, weather, data and information services for subscribers through SiriusXM Traffic[™], SiriusXM Travel Link, NavTraffic[®], NavWeather[™]. SiriusXM delivers weather, data and information services to aircraft and boats through SiriusXM Aviation, SiriusXM Marine[™], Sirius Marine Weather, XMWX Aviation[™], XMWX Weather, and XMWX Marine[™]. In addition, SiriusXM Music for Business provides commercial-free music to a variety of businesses. SiriusXM holds a minority interest in SiriusXM Canada which has approximately 2.7 million subscribers. SiriusXM is also a leading provider of connected vehicles services to major automakers, giving customers access to a suite of safety, security, and convenience services including automatic crash notification, stolen vehicle recovery assistance, enhanced roadside assistance and turn-by-turn navigation.

To download SiriusXM logos and artwork, visit http://www.siriusxm.com/LogosAndPhotos.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our substantial competition, which is likely to increase over time; our ability to attract and retain subscribers, which is uncertain; consumer protection laws and their enforcement; the unfavorable outcome of pending or future litigation; the market for music rights, which is changing and subject to uncertainties; our dependence upon the auto industry; general economic conditions; the security of the personal information about our customers; existing or future government laws and regulations could harm our business;

failure of our satellites would significantly damage our business; the interruption or failure of our information technology and communications systems; our failure to realize benefits of acquisitions or other strategic initiatives; rapid technological and industry changes; failure of third parties to perform; harmful interference to our service from new and existing wireless operations; our failure to comply with FCC requirements; modifications to our business plan; our indebtedness; our principal stockholder has significant influence over our affairs and over actions requiring stockholder approval and its interests may differ from interests of other holders of our common stock; and impairment of our business by third-party intellectual property rights. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2015, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<u>http://www.sec.gov</u>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

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SOURCE Sirius XM Holdings Inc.