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NBA to Air Live Nationwide on SIRIUS XM Radio

XM Delivers More Than 1000 Live Regular Season Games, Plus Every Game of The NBA Playoffs and The Finals

Games Will Be Available On SIRIUS With "Best Of XM" Programming Option

NBA Season Tips Off October 28

NEW YORK, Oct. 27 /PRNewswire-FirstCall/ -- The National Basketball Association and SIRIUS XM Radio (Nasdaq: SIRI) announced today that SIRIUS XM will deliver live NBA games to satellite radio subscribers around the country throughout the 2008-09 season.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20080819/NYTU044LOGO>)

The NBA and satellite radio are continuing a partnership that dates back to 2003, when the NBA became the first major professional sports league to provide live games on SIRIUS.

SIRIUS XM broadcasts more live NBA games than any other radio outlet. Starting with the Opening Night games tomorrow, XM listeners will have access to more than 1,000 regular season games, plus every game of the NBA Playoffs and The Finals. For most SIRIUS listeners, select NBA games will be available through the "Best of XM" programming package.

"Since 2003 the NBA has been one of the premier programming elements on satellite radio," said Steve Cohen, SIRIUS XM's SVP of Sports Programming. "The merger of SIRIUS XM gives us the opportunity to deliver NBA games to more listeners than ever before. XM and SIRIUS subscribers from coast to coast will have access to live NBA action every night, from the tip-off of the regular season through every second of the playoffs."

"As the first major professional sports league to provide live games on satellite radio, we have always embraced all forms of media to reach our fans, wherever they may consume our game," said Danny Meiseles, Senior Vice President, Production, Programming, and Broadcasting, NBA. "Now with NBA games available to both XM and SIRIUS subscribers, even more fans will be able to follow our game throughout the season."

Beginning tomorrow, XM and SIRIUS subscribers will have access to the Opening Night tripleheader featuring the reigning NBA Champion Boston Celtics hosting the Cleveland Cavaliers at 8:00 pm ET (XM channel 231, SIRIUS channel 215), plus the Milwaukee Bucks @ the Chicago Bulls at 8:30 pm ET (XM channel 232, SIRIUS channel 216) and the Portland Trailblazers @ the L.A. Lakers at 10:30 pm ET (XM channel 233, SIRIUS channel 217).

SIRIUS XM will utilize NBA team radio broadcasts to air regular season games from every NBA team. Throughout the regular season, SIRIUS XM will, in most cases, provide the home

team's local radio broadcast. During the NBA Playoffs and The Finals, home team, visiting team and national radio broadcasts will be offered.

For a schedule of upcoming NBA games on XM visit www.xmradio.com. For more information on adding "The Best of XM" channels to a SIRIUS subscription and a schedule of NBA games on SIRIUS visit www.sirius.com.

About SIRIUS XM Radio

SIRIUS XM Radio is America's satellite radio company delivering The Best Radio on Radio(TM) to more than 18 million subscribers, including 100% commercial free music, and premier sports, news, talk, entertainment, traffic and weather.

SIRIUS XM Radio has content relationships with an array of personalities and artists, including Howard Stern, Martha Stewart, Oprah Winfrey, Jimmy Buffett, Elvis, Jamie Foxx, Barbara Walters, Frank Sinatra, Opie & Anthony, The Grateful Dead, Willie Nelson, Bob Dylan, Dale Earnhardt Jr., Tom Petty, and Bob Edwards. SIRIUS XM Radio is the leader in sports programming as the Official Satellite Radio Partner of the NFL, Major League Baseball, NASCAR, NBA, NHL, and PGA Tour, and broadcasts major college sports.

SIRIUS XM Radio has arrangements with every major automaker. SIRIUS XM Radio products are available at shop.sirius.com and shop.xmradio.com, and at retail locations nationwide, including Best Buy, Circuit City, RadioShack, Target, Sam's Club, and Wal-Mart.

SIRIUS XM Radio also offers SIRIUS Backseat TV, the first ever live in-vehicle rear seat entertainment featuring Nickelodeon, Disney Channel and Cartoon Network; XM NavTraffic service for GPS navigation systems delivers real-time traffic information, including accidents and road construction, for more than 80 North American markets.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the benefits of the business combination transaction involving SIRIUS and XM, including potential synergies and cost savings and the timing thereof, future financial and operating results, the combined company's plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "anticipate," "believe," "plan," "estimate," "expect," "intend," "will," "should," "may," or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of SIRIUS' and XM's management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond the control of SIRIUS and XM. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statement: general business and economic conditions; the performance of financial markets and interest rates; the ability to obtain governmental approvals of the transaction on a timely basis; the failure to realize synergies and cost-savings from the transaction or delay in realization thereof; the businesses of SIRIUS and XM may not be combined successfully, or such combination may take longer, be more difficult, time-consuming or costly to accomplish than expected; and

operating costs and business disruption following the merger, including adverse effects on employee retention and on our business relationships with third parties, including manufacturers of radios, retailers, automakers and programming providers. Additional factors that could cause SIRIUS' and XM's results to differ materially from those described in the forward-looking statements can be found in SIRIUS' and XM's Annual Reports on Form 10-K for the year ended December 31, 2007 and their respective Quarterly Reports on Form 10-Q for the quarter ended June 30, 2008, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and SIRIUS and XM disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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