

Airgain Introduces the M2Max[™] Product Line, Antennas for Today's Hyper-Connected World

New product line of M2M antennas to provide high performance LTE, GNSS, and Wi-Fi connectivity

SAN DIEGO--(BUSINESS WIRE)-- <u>Airgain, Inc.</u> (<u>NASDAQ: AIRG</u>), a global leader in wireless connectivity platforms, today introduced the new M2Max[™] product line of external M2M antennas designed to deliver robust high performance wireless connectivity for M2M applications for today's hyper-connected world.

This press release features multimedia. View the full release here: <u>http://www.businesswire.com/news/home/20180123005847/en/</u>



outdoor antenna solutions, the M2Max product line is available in a number of compact form factors designed to support a wide range of fixed and mobile asset installations. According to ABI Research, the US Network Operator Market for M2M applications is forecast to grow at a CAGR of over 22% from 2017 to 2022. The M2Max antenna product line from Airgain will help drive this proliferation in

Including indoor and

Airgain's M2Max Antenna (Graphic: Business Wire)

M2M applications with LTE, GNSS, and Wi-Fi connectivity.

The M2M1 is the first product in the new line of antennas. Available now, the M2M1 is a rugged outdoor antenna designed specifically for M2M applications. Providing two high gain cellular/LTE antennas inside a single robust and compact housing, we believe the M2M1

provides best in class performance. The M2M1 includes optimized LTE Band 14 support, making it fully <u>FirstNet™</u> ready and the ideal choice for public safety, as well as for applications in kiosk, digital signage, wireless ATMs, vending machines, industrial metering, and other wireless M2M applications.

The M2M1 antennas provide market-leading radio frequency performance, extended product life, and customizable cable lengths that further build on Airgain's expertise and innovation in enabling mobile fleet and public safety external antenna products. The robust M2M1 additionally provides a high level of UV and weather resistance and requires no servicing through its lifetime.

Production volume shipments of the M2M1 commenced in the fourth quarter of 2017. First customers include the self-serving fueling company, QT Petroleum on Demand (<u>QTPod</u>), supporting the deployment of its next generation of self-serve fueling terminals. QTPod has deployed the M2M1 in its M4000 terminal, helping to deliver multiple options for payment processing communications.

Jack Broderick, Operations Manager, QTPod, said: "When we initially transitioned from 3G to 4G modems, the footprint of larger antennas did not work for us. This is where Airgain stepped in and helped us with the deployment of the M2M1 antenna. Not only did the new M2M1 antennas fit like a dream, they also delivered big savings. Aesthetically, the new streamlined M2M1 looks great on our M4000 terminal. We can now offer multiple communication methods with the power of the Airgain antennas and install our self-serve fueling machines in some of the most remote airports and still have a reliable signal."

Reed Pangborn, Vice President of Channel Sales for North America, Airgain, said: "We are very excited to be expanding our market offering in the rapidly growing M2M space. In today's hyper-connected world, we are seeing an increased demand for LTE, GNSS, and Wi-Fi connectivity. In this environment, the M2M1 antenna, which is small, robust, easily integrated, and cost-effective, is increasingly what organizations need to connect the previously unconnected. At Airgain, we are looking forward to supporting a broad scope of M2M applications with our M2Max product line, bringing innovative and flexible solutions to our network of partners and customers."

Airgain will be exhibiting at the 2018 <u>DistribuTECH</u> conference, held January 23rd through 25th at booth #614 in the Henry B. Gonzalez Convention Center. Contact Airgain at <u>info@airgain.com</u> to request a meeting.

About Airgain

Airgain Inc. (NASDAQ: AIRG) is a global provider of high-performance wireless communications platforms. Combining design-led thinking with testing and development, Airgain works in partnership with the entire ecosystem, including carriers, chipset suppliers, OEMs, and ODMs. Airgain's key markets include home, automotive, Internet of Things (IoT), and enterprise, and its antenna technologies can be found in set-top boxes, access points, routers, gateways, media adapters, smart TVs, vehicles, and IoT devices. Airgain is headquartered in San Diego, California, and maintains design and test centers in the US, UK, and China. For more information, visit <u>airgain.com</u>, or follow us on <u>LinkedIn</u> and <u>Twitter</u>.

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About QTPod

QT Petroleum on Demand (QTPod) has set the standard for self-serve fueling in the aviation and marine industries for over 25 years. With thousands of installations throughout the world, our self-serve fuel management systems are designed to operate in any climate, from Alaska to the Florida Keys. Our intuitive, user friendly interface ensures that your customers can operate the system with ease. Our modular electronics ensure that maintenance is simple and worry free too. QTPod is headquartered in Boulder, CO., and has operations in North Texas and in the Pacific Northwest.

Forward-Looking Statements

Airgain cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on the company's current beliefs and expectations. These forward-looking statements include statements regarding the ability of Airgain's M2Max product line to provide best in class performance, the projected CAGR of M2M applications through 2022, the ability of the M2M1 antenna technology to provide market leading performance and other expected benefits for M2M applications. The inclusion of forward-looking statements should not be regarded as a representation by Airgain that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the market for our antenna products is developing and may not develop as we expect; risks associated with the performance of Airgain's technology and the M2Max product family; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are gualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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Source: Airgain, Inc.