May 25, 2016

FCC Approves Miniature WattUp Solution From Energous Corporation

Opens up New Partnership Opportunities to Expand Wireless Charging Ecosystem

SAN JOSE, CA -- (Marketwired) -- 05/25/16 -- Energous Corporation ("Energous®" or "the Company") (NASDAQ: WATT), the developer of WattUp®, a revolutionary wire-free charging technology that provides over-the-air contained power at a distance, today announced FCC approval of the Miniature WattUp transmitter reference design. The approval enables the immediate adoption of the WattUp technology for verticals such as wearables, Internet of Things ("IoT") and other electronic devices.

"FCC approval of our Miniature WattUp transmitter design represents a significant milestone for Energous as the company continues to execute on the vision of building a WattUp enabled ecosystem," noted Stephen R. Rizzone, President and CEO of Energous. "This approval provides a clear path for Energous to capitalize on significant competitive advantages in terms of cost and footprint as they relate to the wearable and IoT markets. We remain on schedule for Miniature WattUp transmitter and receiver technology, along with their associated chipsets, to be fully integrated into consumer products late this year/early next year, followed by the release of our midsize and full-size transmitter designs, along with a broad spectrum of WattUp-enabled receivers slated for 2017 and 2018."

"Energous is one large step closer to fulfilling its vision of bringing wire-free charging to consumers," said Martin Cooper, Energous Board of Directors member and 'Father of the Handheld Mobile Phone.' "FCC approval is a significant achievement not only for Energous, but for the wireless RF-charging industry. It's a clear and undeniable testament to the company's leadership position in the wireless charging space."

The Miniature WattUp transmitter design, first demonstrated at CES earlier this year, is a low-cost, in-the-box, contact-based charging solution that replaces the cables and power adapters currently included with small electronics devices. The solution provides excellent flexibility and portability for smaller devices that require low power. It can be as small as a USB thumb drive and easily fits in a pocket, purse, backpack or briefcase. All WattUp-enabled products will support seamless transitioning from charging via Miniature WattUp transmitters, to future stationary in-room transmitters that will offer wire-free charging with mobility at a distance. The result will be a complete wireless charging eco-system.

To learn more about the FCC certification, please input "Energous" into the Applicant Name field here:

https://apps.fcc.gov/oetcf/eas/reports/GenericSearch.cfm

To learn more about Energous Corporation, please visit www.energous.com.

About Energous Corporation

Energous Corporation is developing WattUp®, an award-winning wire-free charging technology that will transform the way people and industries charge and power their electronic devices at home, in the office, in the car and beyond. WattUp is a revolutionary RF-based charging solution that delivers intelligent, scalable power via the same radio bands as a Wi-Fi router. WattUp differs from current wireless charging systems in that it will deliver contained, useable power, at a distance, to multiple devices, resulting in a wire-free experience that saves users from having to remember to plug in their devices. For more information, please visit Energous.com, or follow Energous on Twitter and Facebook.

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. All statements in this release that are not based on historical fact are "forward-looking statements." While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of Operations sections of our most recent annual report on Form 10-K and any subsequent quarterly reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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